

Veneta Urban Renewal Agency

ADOPTED

BUDGET DOCUMENT

FOR

FISCAL YEAR 2014 – 2015

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***City of Veneta/Urban Renewal Agency
Budget Message
For Fiscal Year 2014-15***

I am pleased to present to you the balanced budget and budget document for the Fiscal Year 2014-15. The development of this budget, the result of a combined effort from the City Council and staff, was largely influenced by the issues/factors listed below. Following the list the issues/factor are described and the effect on the budget is explained.

- ❖ **Change in Priority** regarding capital projects and infrastructure.
- ❖ **Recent Economic Development** potentially improving the City's overall economic status and adjusting the focus.
- ❖ **Enhancing Community** capitalizing on the City Council's renewed desire to enhance the sense of community.
- ❖ **Financial Guidelines** developing guidelines for fund balances and other long-term financial issues.

Change in Priority.

Beginning in fiscal year 2006-2007 the primary priority for the City's time and fiscal resources was construction, construction, and construction. As such the City built a new community swimming pool and building, partnered with Lane Transit District to build a park and ride, fully improved several blocks of West Broadway (a major downtown street), constructed several blocks of a multi-use path, installed a 10 mile long water pipeline, and designed and constructed a new building, called the Fern Ridge Service Center, to house a multitude of community programs and services.

About the time that the last of these construction projects were completed the City Council conducted its bi-annual goal setting session.

Two of the goals that the Council set were connecting properties to the City's sewer system and preservation and modernization of City streets. These goals will eventually result in construction and/or capital projects; however, the priorities of the Council for the remainder of fiscal year 2013-14 and for 2014-15 were to gather information, obtain cost estimates, conduct cost verses benefit analysis, develop an implementation plan (including priority and timing), and identify additional funding sources.

Amounts have been included in the proposed budget for professional services to assist staff, if warranted, with the above steps. Appropriations are also being proposed to allow for rehabilitation and expansion work in the event that the above steps are completed earlier enough in the fiscal year to begin the capital projects.

Recent Economic Development.

Residential: Throughout the past few years the building of single family homes has continued at a relatively steady pace; however, at this point there are very few buildable lots remaining. This explains the \$13,000 decrease in the amount of building/electrical permit revenue. Recently a subdivision plan, with a potential of 39 lots was submitted.

The review and approval process will likely conclude by the end of 2014. If that is the case it is expected that building, and the associated permit revenue, will resume to the fiscal years 2011-12 and 2012-13 levels.

Commercial: In 2012 an unused City building was reconfigured which enabled the City to lease the property to house a new business. In 2013, thanks to some willing partners, the City was able to install fiber optic lines to the previously unserved West Lane Shopping Center. This work enabled First Call Resolution Center to move into an unoccupied space in the center. This was concurrent to an O'Reilly's Auto Parts store moving into another previously unoccupied space. These new entities have the potential to add 250 jobs within the City and to boost the local economy. Both of these are extremely rare yet welcome occurrences.

Another positive result of the additions explained above is that the shopping center, which is easily visible from Highway 126, is nearly full. The City will once again focus on the downtown portion of the City. To that end, money has been budgeted to revive the Re-development toolkit, design improvements to several streets that intersect with West Broadway, and to take advantage of any opportunities that may arise to support commercial development.

Secondarily staff, after gathering economic development information, will be compiling a report that includes possible actions the City could take to make the downtown area more attractive to commercial endeavors including, but not limited to identifying, improving and/or abating blighted properties.

Enhancing Community.

Generally speaking, the Council requested that staff enhance community by focusing on 1. Communication with and education of citizens. 2. Options for optimizing the resources we have for policing, and 3. Strategies to improve connectivity of and expand multi-use paths.

Once again, Council emphasized that the first steps they are expecting are administrative. Gathering of information, creating inventory of existing paths, analyzing the effectiveness of current communication and policing methods, developing strategic plans or next-step strategies. These projects, for the most part, require only staff time; however, money is being budgeted in several funds under other professional services to obtain outside expertise if needed.

Financial Guidelines.

The proposed budget for fiscal year 2014-15 is comprised of an estimated Citywide beginning fund balance of \$13,196,006, \$8,570,821 of anticipated new revenue, and \$9,178,236 of expected expenditures resulting in an expected ending fund balance of \$11,354,923 or a decrease of \$1,841,083.

Adopted Budgeted for past years reflected similar reductions in the fund balances; however, the actual results in past years' have been primarily increases in fund balances. The table on page 21 (Section 5) presents a comparison of the budgeted-to-actual ending fund balances for fiscal years 2011-12 and 2012-13.

Even with the aforementioned favorable results, management would be amiss to not address the potential for actual, unfavorable and/or unsustainable decreases.

Focusing on the City-wide fund balance does not provide the information sufficient to address the issue. Rather each fund should be reviewed individually and if there is concern about decreases or lack of increases, this question comes to mind “what should the fund balance be?” The answer is “it depends.” The optimal fund balance needed in each fund varies greatly depending on the nature of and the expected activity in the fund. This makes it difficult to set a “one size fits all” guideline on fund balances.

In the preparation of the fiscal year 2014-15 budget the focus was on funds that are considered operating funds. Briefly, an operating fund is one that has regular financial activity that is the result of daily operations. After much thought and discussion it was decided that the initial guideline would be that the ending fund balance should be no less than four months’ worth of operating expenditures plus \$100,000. This amount will be referred to the “target fund balance”. For the upcoming budget year the projected ending fund balances exceed the target fund balance in all but one of the operating funds.

To create a more comprehensive review projections out to the fiscal year 2017-18 were created for each of the operating funds. Many assumptions were made to develop the projections; however, the exercise was very insightful in comparing the City’s short-term financial position, which remains favorable, with its long-term financial position, which is not so favorable in some of the funds.

Finance staff, under the sound leadership of the City Administrator, Ric Ingham, will continue to develop guidelines to assist the council, and staff, with financial decisions and to create entity-wide long-term financial policies.

I would like to thank Ric Ingham, Kyle Schauer, and Kay Bork for their assistance in preparing the Proposed Budget. The time they spent planning, gathering information, and providing sound cost estimates made the creation of the budget a smooth process. I would also like to thank, in advance, the budget committee members for the time they have and will spend to review the budget document and attend meetings.

I welcome questions and requests for additional information. As the Finance Director and Budget Officer, one of my on-going goals is to enhance understanding of all the elements of the City’s budget.

Positively,

Shauna Hartz
Finance Director



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**City of Veneta
Oregon**

For the Fiscal Year Beginning

July 1, 2013

Jeffrey R. Egan

Executive Director

CITY OF VENETA

City of Veneta



OVERVIEW

SECTION 1

CITY OVERVIEW

VENETA'S SETTING

The City of Veneta, covering 2.66 sq. miles, is located in the midst of a large rural, recreation, and forested area, with Fern Ridge Reservoir a few miles away, the Coastal Mountain Range to the west and the Cascade Mountain Range to the east. More specifically it is about 12 miles west of Eugene and 47 miles east of Florence. Forests, wetlands, and agriculture operations, including several award-winning wineries are prevalent in the surrounding areas. . The main access roads are Highway 126 (East and West) and Territorial Road (North and South).

HOW VENETA STARTED

The town, platted in 1912 by Edmund Hunter, was originally named Veneta by Charles Dunham, Mr. Hunter's business partner, after Mr. Hunter's youngest daughter. The two men foresaw growth and prosperity for the city, situated on the railroad being constructed from Eugene to the coast. To encourage business development they gave three lots to any who would start a business in town.

In the late 1940s a group known as the Veneta Improvement Association (VIA) was formed to coordinate community volunteer efforts to build a gym at Veneta Elementary School. Largely through the efforts of the VIA, the town became the incorporated City of Veneta in April of 1962 by a vote of 211 to 168. Veneta was the tenth city, out of twelve, to incorporate in Lane County. The impetus for incorporation was the need for clean water, unpolluted by septic systems after a series of hepatitis outbreaks sickened many citizens. More of the City's and area's history can be found in the Applegate Pioneer Museum on W. Broadway one block east of City Hall.

SERVICES AND FACILITIES

The City currently provides water, sewer, park and seasonal swimming pool, planning, street building and maintenance, building and building related permit, storm-water, animal control, and law enforcement services. The City also owns an outdoor sports complex, operated by a non-profit organization, that is host to many adult and children's soccer, T-ball and softball games and tournaments and a community center that is available for citizens to rent for large gatherings. Recreational activities include bird watching, water skiing, camping, hiking, cycling, fishing, and hunting

Private businesses in or close to Veneta provide most of the non-governmental amenities needed by citizens. Other amenities, including Eugene, the Eugene Airport and Interstate 5 are easily accessible within a 16 mile radius. The Lane Transit District provides regular public bus service to, and from, Eugene from many convenient bus stops, including a park and ride facility, throughout the City of Veneta. Due to a strong and active volunteer base there are several non-profit organizations that operate within the City that provide financial assistance, clothing, food, and household goods to city residents. Lane Council of Government also

operates programs for senior citizens, including meals on wheels from the newly constructed Fern Ridge Service Center.

Other public facilities inside the city include a fire station, library, U.S. Forestry facility and post office. Veneta and surrounding areas are served by the Fern Ridge School District which operates two elementary schools, Fern Ridge Middle School and Elmira High School. Three higher education facilities are located in Eugene, including the University of Oregon, which is an easy commute of 25 minutes. Oregon State University, about 40 miles north of Veneta, is located in Corvallis, Oregon.

DEMOGRAPHICS

According to census information the population for 2012 is estimated to be 4,610 compared to 4,561 in the last official census 2010. The median age remains at 35 years young. There are 1,830 housing units most of which are owner occupied and the average household size is 2.6 residents. The median household income in 2011 was close to \$46,000, similar to the State as a whole. Housing values for 2011 reached an unofficial median of \$177,217 according to 2013 Onboard Informatics.

WEATHER CONDITIONS

The City sits at an elevation of 490'. The mean temperature in December is 39 degrees and in August it is 66 degrees; however, much higher and lower temperatures are common. Veneta averages 107 days of at least .1 inch of precipitation for an annual average of 63 inches and 3 days of at least 1 inch of snow for an annual average of 4 inches. The annual average humidity and wind speed of 82% and 17 mph are more in line with the average for the United States as a whole, 78% and 17 mph respectively.

GOVERNMENTAL STRUCTURE

Veneta operates under a Council-City Administrator form of government. The Council sets policies and the City Administrator is responsible for the implementation of and compliance of those policies along with the day-to-day business operations. The City Council is composed of five members; four councilors elected to four-year terms and one mayor elected to a two year term. The Council meets on the second and fourth Mondays of the month. All meetings are open to the public, except in the case of executive sessions which are closed as allowed by Oregon Revised Statutes (ORS). Neither the Mayor nor the Councilors receive any compensation for serving on the Council; however, travel and/or training expenses are reimbursed and budgeted accordingly.

The City also has a five position Planning Commission, a nine position Park Board and a Budget Committee that is comprised of the Mayor, Council members and five citizen members. There are 16 full time staff positions.

VENETA'S VISIONS

In the early years the mission of the City was to maintain its attractiveness as a residential center while improving the service and retail sectors and developing a commercial and light industrial employment base for the entire area.

Much of the initial effort and funding were focused on building infrastructure. Construction of the first water system started in 1967 and a major improvement was completed in the early 1980s. The first sewer system was completed in 1972 and the wastewater treatment plant was completed in 1978-79. During the 1960s-1980s numerous streets were created and paved, parks were developed, law enforcement was secured, City Hall was constructed, and plans for the future were written and approved. There was also lots of activity in the private sector during this time with homes being built and businesses developing at a rapid pace.

In the 1990s much of the City's development was hampered by water shortages and use restrictions in 1990, 1992, and 1997 and by a moratorium in 1996 on connections to the City's sewer system as the wastewater plant was at capacity.

In 2000 the City, during a Comprehensive Plan Review process, expanded the mission into four broad goal statements. They are listed below.

1. Maintain community identity and recognize that Veneta is a community located in an appealing rural setting, in close proximity to the Eugene/Springfield Metropolitan Area and Fern Ridge Reservoir.
2. Maintain Veneta as an attractive residential community while improving the service and retail sector and developing a commercial and light industrial employment base for the entire Fern Ridge area.
3. Plan for a healthy community which is able to provide for a majority of its basic needs.
4. Provide adequate public utilities and services to guide and direct development in the City.

With those goals in mind, the City started to work on both the water and sewer systems. By the end of 2003 the expansion and improvements to the wastewater plant were completed. The completion of the water system expansion occurred in 2005. Also in 2003, the City received a grant to extend Eighth Street and connect it to Highway 126. Having these major basic need projects completed the City once again was on the road to development. In 2005 the population was 3,660. By 2008 the population was recorded at 4,640.

During the period between 2005 and 2011 the City focused on quality of life type projects including, but not limited to, doubling the size of Fern Park, acquiring and improving Territorial Park and the Bolton Hill Sports Complex, constructing a new swimming pool and pool building, and facilitating the construction of a park and ride and significant improvements to W. Broadway.

RECENT ACCOMPLISHMENTS

By the end of 2013 two large projects were completed. The first one was the construction of a 10 mile pipeline from Veneta to Eugene to enable the City to purchase water from the Eugene Water and Electric Board (EWEB). For the first time in the City's history it will be able to provide ample quantities of safe water for

years to come. This undertaking was funded by a long-term loan from the U.S. Department of Agriculture's Rural Development Department.

The second project was the construction of a new building, appropriately named the Fern Ridge Service Center (FRSC). This building was needed to house the assistance programs operated by numerous non-profit organizations in the area that had outgrown their previous location, the Tony Garcia Center. The Tony Garcia Center, named after Tony Garcia a long-time dedicated volunteer, served the community well in the past, but did not allow for expansion of program offerings. The FRSC was largely a community undertaking as representatives from all the involved organizations were involved in the planning, design, and furnishing stages. The tangible result of all the efforts is an attractive and very functional facility; however, the intangible, and perhaps more meaningful, results are a boost in community pride and a sense of accomplishment from working together to create this truly community asset. The financing for the FRSC came from a Community Development Block Grant from the Oregon Business Development Department, the Ford Foundation, the Oregon Community Foundation, local donations, and significant local fundraising efforts.

ECONOMIC DEVELOPMENT

Developing an employment base within the City has been the driving force behind trying to attract businesses to Veneta. Efforts to attract businesses to the downtown area have been and continue to be somewhat hindered by that fact that Veneta is so young and that a typical downtown was never really established. Additionally, in the early 1980s the State realigned Highway 126 in a manner that by-passed the existing main shopping center and allowed traffic to flow uninterrupted just north of all existing development.

The economic picture improved somewhat in 1984 because the realignment created an opportunity for a new shopping center to be built on the North side of Highway 126. This center ultimately shifted most of the commercial activity away from downtown; however, with the potential of twelve retail shops it greatly increased the employment opportunities for City residents.

With the hopes of continuing that commercial growth the City, in 1988, made significant improvements to and installed sewer and water infrastructure along Jeans Road, a road that runs parallel to Highway 126 and ends directly across from the east side entrance to the new shopping center.

In 2005 the City pursued and was awarded a grant to construct a "business park" on Jeans Road. The City invested about \$525,000 constructing full improvements for about twelve lots, zoned either commercial-industrial or industrial, including a connecting road to Highway 126. In May of 2012 the City designated the park part of an "Enterprise Zone". This allows a property tax exemption to qualifying businesses within the zone. Today despite these efforts, as the saying goes, "you

can lead a horse to water, but you can't make them drink" the business park remains virtually empty.

As mentioned earlier, the new Fern Ridge Service Center is located on the east end of W. Broadway. The relatively new park and ride station is located across the street and new streetscape spans several blocks to the west on W. Broadway. With these developments, coupled with the fact that City Hall is located at the far west end and of all the streets in the downtown area, it has the most number of active commercial businesses we are hopeful that the "attractiveness" is back downtown and; therefore, encourages significant economic investment in the near future.

BUDGET OVERVIEW

The fiscal year 2014-15 budget, as stated in the Budget Message, was prepared in collaboration with the City Administrator, Ric Ingham, City Recorder, Chris Workman, Public Works Director, Kyle Schauer, Finance Director, Shauna Hartz, and Community Development Director, Kay Bork.

Overall, the budget reflects little change in day-to-day operations and no changes in service levels. The budget was prepared in accordance with the modified accrual basis of accounting and meets legal requirements including, but not limited to being balanced (i.e. total resources equal total requirements) which is consistent with the basis used in preparing the financial statements.

The City of Veneta typically uses a conservative method when developing the budget. This means that we tend to use the worst case scenario when estimating revenue amounts and the amounts needed for system repairs and maintenance. We also include in the budget more projects than we realistically can do in a year.

While this method can be a bit misleading at times, it does provide a greater amount of flexibility. This flexibility allows us to seize unplanned opportunities when and if they arise, switch priorities if warranted or directed during the year, and ensures that most major unplanned repairs and maintenance tasks can be handled without a detrimental effect on the budget for day to day operations.

The trend that is created, primarily in the operating funds, if the City does not experience unplanned events is that the year end fund balances are significantly higher than what appears in the budget. An example of this trend can be found in the chart of fund balances in the “Resources” section. The fiscal year 2011-12 Adopted budget projected a Citywide ending fund balance of \$9,678,861. The actual Citywide ending fund balance was \$11,856,096. The same held true for fiscal year 2012-13.

The fiscal year 2014-15 was developed using the same conservative method. The chart entitled “Summary of Resources and Requirements” in the “Consolidated Financials” section provides a Summary of the City’s Entire Adopted Budget. The summary includes the projected beginning fund balances, revenue by type, expenditures by classification, the projected ending fund balances, and the total budget by fund. The total budget figure is \$21,766,827 compared to last year’s budget total of \$31,308,588. The reduction is primarily attributable to the completion of two major capital projects during the current fiscal year.

Typically, the City’s total budget is \$15-\$18 million. The \$3-\$6 million difference in the 2014-15 budget is being created by a rather large internal transfer needed to split the Capital Construction-Enterprise Fund into two separate funds and by relatively large maintenance projects being planned for in the Water and Sewer Funds.

Other notable trends and observations are listed below.

Revenue:

- The total to be received from other government agencies is higher than it was in fiscal year 2013-14 because the URA is expected to contribute about \$90,000 to help finance street work in the downtown area.

- Grants and bonds are significantly lower than the last couple of years. As mentioned above, the two major projects (Water Pipeline and Fern Ridge Service Center) recently completed were financed using grants and bonds.
- The other main revenue types, in total, vary slightly.

Expenditures:

- Personal services are expected to increase by \$77,000. External factors such as health insurance premiums continuing to rise and the consumer price index for 2013 surpassing the 2012 level affect this expenditure. Also affecting the amount is the tentative plan to add a .5 FTE position to our organization. More information on this is provided in Section 6.
- The total materials and services expenditure for fiscal year 2014-15 is also higher than the fiscal year 2013-14 amount. Plans to do some extensive rehabilitation to the water tank on E. Broadway and to critical parts of the wastewater treatment plant are driving this increase of about \$500,000.
- Capital outlay, on the other hand, is significantly less in fiscal year 2014-15. The decrease is attributable to completion of the Water Pipeline and Fern Ridge Service Center in the fall of 2013 and to changing the focus for the upcoming year to maintenance projects.
- The fiscal year 2014-15 amount for debt service is also significantly lower than the fiscal year 2013-14 budget. During that year the City obtained about \$9 million dollars through an interim financing agreement. In September 2013 the entire amount was paid off using bond proceeds. The City still has the debt; however, the payments will be made over a 40 year period.
- The contingency appropriation is slightly higher for the upcoming year. This is being done as a precautionary measure in several of the operating funds.
- As mentioned above, transfers are also increasing. \$3,300,000 of the transfer amount being budgeted is related to the splitting of one fund into two new funds. This change will make reporting for both the Water and Sewer Enterprise activity easier at year-end.

The sections entitled “Resources” and “Requirements” present in more detail the above observations and related additional information. The section entitled “Consolidated Financials” includes narrative followed by budget figures for each of the City’s active funds. Adopted Budget Detail pages for each fund are located in Appendix B.

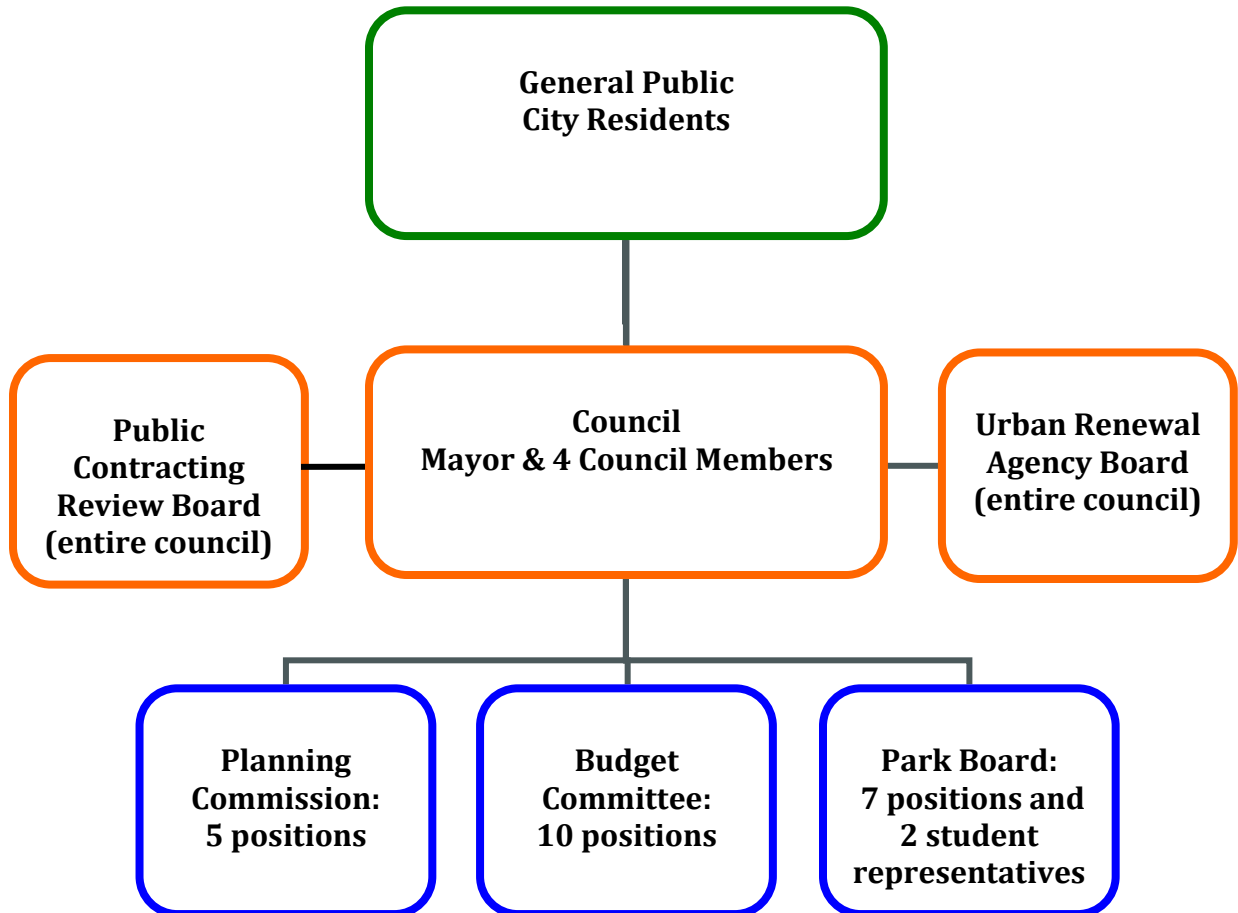
City of Veneta



STRUCTURE

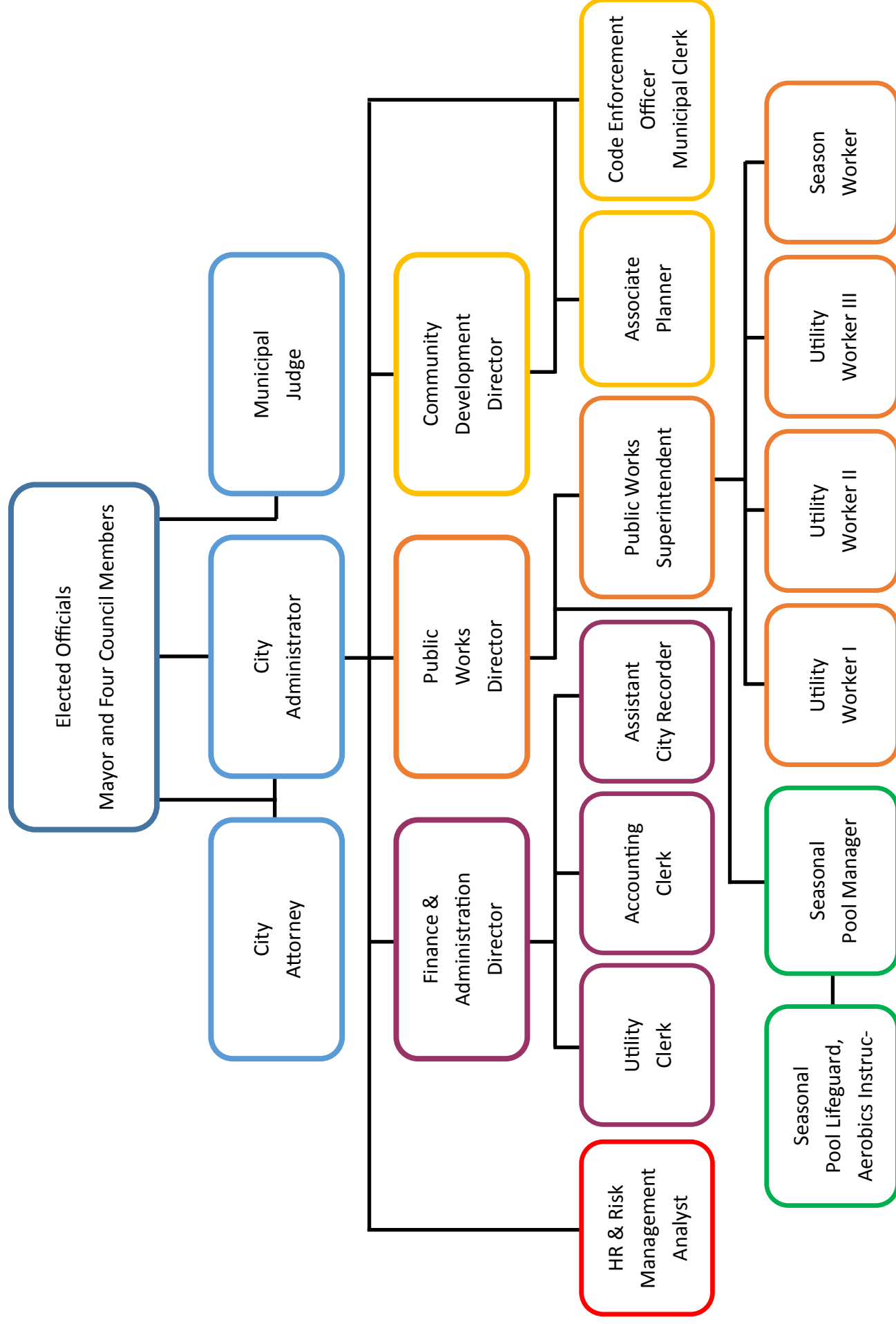
SECTION 2

CITY ORGANIZATION CHART



Organization Chart

Effective March 2014



OVERVIEW OF FUNDS AND FUNCTIONS

The City budgets using six Fund types: General Fund, Special Revenue Funds, Debt Service Fund, Capital Projects Fund, Enterprise Funds, and Reserve Funds. A brief description of and the primary functions of each type of fund are listed below. The chart on the next page lists all the City's funds by type. Within each fund type the funds are further classified as "Major" or "Non-Major". Three of the City's funds have departments. The departments are included, as applicable, on the chart.

General Fund. The General Fund accounts for resources that are generally not dedicated for a specific purpose. Most services provided are basic to the everyday operation of the municipality.

Primary Functions:

- ❖ Administrative
- ❖ Human resources
- ❖ Financial
- ❖ Risk management
- ❖ Municipal court
- ❖ Code enforcement
- ❖ Building inspections

Special Revenue Funds. These funds account for revenues that are to be used for a specific purpose. They are created to comply with State Law, meet the terms of agreements or contracts, and/or for internal management purposes. For example gas tax money received from the state can only be used for street operations, maintenance, and improvements.

Primary Functions:

- ❖ Street and facilities maintenance
- ❖ Law enforcement
- ❖ Parks and recreation services
- ❖ Community development/planning
- ❖ Improvements and expansions
- ❖ Payment of debt on Local Improvement District (LID) projects

Enterprise Funds. These funds are created to finance and account for acquiring, operating and maintaining facilities and services which are primarily self-supporting.

Primary Functions:

- ❖ Water supply, treatment, and distribution
- ❖ Wastewater collection, treatment, and disposal
- ❖ Infrastructure and facilities maintenance and improvements

Capital Project Funds. These funds are created to record all revenues and expenditures used to finance the building, acquisition, and/or expansion of capital facilities.

Primary Functions:

- ❖ Acquisition and construction of and major improvements to buildings, utility infrastructure, roads and pathways, and other City owned facilities.

Debt Service Funds. These funds are most commonly set up to account for the payment of principal and interest on bond issues. The revenues used to retire debt can come from taxes or other revenue sources.

Primary Functions:

- ❖ Payment of principal and interest on outstanding bonds.

Reserve Funds. These funds are used to accumulate money for financing the cost of any future services, projects, and property or equipment acquisitions.

Primary Functions:

- ❖ Pay for specific future needs without incurring additional significant debt.

STRUCTURE OF FUNDS (MAJOR & NON-MAJOR)

GENERAL FUND	
Major	Non-Major
GENERAL <i>Departments:</i> Administration Municipal Court Code Enforcement Urban Forestry	

CAPITAL PROJECT FUNDS	
Major	Non-Major
W BROADWAY DEV <i>Departments:</i> Outside of Grant Within Grant	POOL FACILITIES

DEBT SERVICE FUND	
Major	Non-Major
	DEBT SERVICE

RESERVE FUNDS	
Major	Non-Major
GOVERNMENTAL	PW EQUIPMENT ENTERPRISE

SPECIAL REVENUE FUNDS	
Major	Non-Major
LAW ENFORCEMENT STREET LOCAL IMPROVEMENTS	PARKS & RECREATION <i>Departments:</i> Parks Pool Community Center PLANNING CAPITAL CONSTRUCTION - GOVT BUSINESS ASSISTANCE STORM WATER GRANTS 2007 INVERSE CONDEMNATION ZUMWALT

ENTERPRISE FUNDS	
Major	Non-Major
WATER SEWER CAPITAL CONSTRUCTION - WATER CAPITAL CONSTRUCTION - SEWER	

COMPONENT UNIT: URBAN RENEWAL AGENCY	
Major	Non-Major
GENERAL DEBT SERVICE	

FINANCIAL POLICIES

The mission of the Finance Department is to deliver a high level of customer service and support with integrity, approaching obstacles with an open mind. The purpose of our department is to provide accurate, useful, and timely financial information to support the operations of the City, its customers and staff. We will strive to present financial information and customer service in a clear, concise and professional manner.

All financial tasks, procedures, and transactions are conducted in a manner consistent with the mission. We also strive to comply with all state laws governing budgeting and financial transactions, with Generally Accepted Accounting Principles (GAAP) and Governmental Accounting Standard Board statements (GASB). To this end we have presented, in the form of an ordinance or resolution, financial policy issues to the council for action on a case by case basis. Some of which are listed, in full or portions of, below. Also listed below are guidelines established by practice. The council has not been presented with a comprehensive financial management policy; however, staff has this on their work plan.

Financial statements of the City are to be prepared in accordance with GAAP.

GASB Statement #14 was used to determine that the Urban Renewal Agency is a component unit of the City's and; therefore, included in the City's financial statements.

The budget is to be prepared in accordance with Oregon local budget law. The budget is to be adopted, by resolution, annually no later than June 30th.

An external audit will take place every year.

The financial statements and audit report will be completed for each fiscal year and submitted to the State no later than Dec. 31st of the following fiscal year.

The City will prepare the budget in a conservative manner.

The City will only invest in the Local Government Investment Pool (LGIP) until an investment policy with other direction is approved by the council.

The City will assess property taxes in the amount permitted by law to Lane County each year by July 15th.

The City will comply annually with requirements to receive State Shared Revenue.

City staff will seek and apply for grants on a regular basis.

The City will submit on a timely basis all reports requested by external entities.

All financial transactions will be entered into the accounting system. Journal entries entered manually will be reviewed by the City Administrator or designee prior to final posting.

Bank reconciliations will be completed and reviewed by the City Administrator monthly.

The City will provide Workers' Compensation Insurance to City volunteers.

All rates, charges, and fee will be reviewed periodically to ensure that the costs of providing services is being covered to the extent possible.

Monthly and quarterly financial reports will be prepared and reviewed by the City Administrator and City Council.

Finance staff will continually work on improving internal controls.

Check signers are prohibited from signing City checks made out to themselves.

As a rule cash receipt batches will be posted (committed) by someone other than the staff member who entered the cash receipt information.

As a rule accounts payable and payroll batches will be reviewed by the Finance Director, or designee prior to the printing of checks.

WRITE OFF POLICY

The Veneta City Council delegates authority to the Finance Director after approval from the City Administrator to write off accounts receivable amounts that meet the following criteria and for which all other collection efforts have been unsuccessful.

- Must be at least 5 years old.
- Must be less than \$2,000.

Unpaid amounts over \$2,000 will be written off only after City Council approval. Unpaid amounts less than 5 years old will remain in the accounting records as a component of Accounts Receivable in the appropriate fund.

Nothing in this resolution is to apply to accounts receivable generated by court action, regular-monthly billings for water, sewer and storm-water fees, local improvement assessments or any other amount due for which a lien can be placed on real property or any other amount due for which a policy already exists.

FUND BALANCE POLICY

Fund balance measures the net financial resources available to finance expenditures of future periods.

The City's unassigned General Fund balance will be maintained to provide the City with sufficient working capital and a margin of safety to address the needs of the City without borrowing. The unassigned General Fund Balance may only be appropriated by resolution of the City Council.

Fund balances of the City may be committed for a specific purpose by formal action of the City Council. Amendments or modifications of the committed fund balance must also be approved by formal action of the City Council.

The City Council delegates authority to the City Administrator and the Finance Director to assign fund balance amounts as appropriate.

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly, unassigned fund balance.

To the extent possible, the minimum unappropriated fund balance in the operating funds will be equal to four months of operating expenditures plus \$100,000.

CAPITALIZATION POLICY

All fixed assets purchased and capital projects completed with a cost of \$5,000.00 or more and with a useful life of more than two years will be capitalized.

All fixed assets purchased and constructed for and/or by the City of Veneta will be for the City's own use.

All depreciation on depreciable capitalized assets will be calculated using the straight-line method. That is, the cost of the asset, less any salvage value, divided by the estimated useful life. For depreciation purposes, the estimated useful lives of capitalized assets shall be as follows:

Water System	50 years
Sewer System	40 years
Buildings and Building Improvements	40 - 50 years
Equipment	10 - 20 years
Vehicles	5 - 10 years
Furniture and Office Equipment	5 years
Computers, Printers, Network and Peripherals	3 years
New Road/Street Base	65 years
New Road/Street Surface	35 years
Street Lights, Curbs, Gutters, and Sidewalks	65 years
Overlay on Existing Road/Street	15 years
Play Structures	10 - 20 years
Land Improvements	25 - 50 years
Appliances	10 years
Swimming Pool	50 years

Depreciation will be calculated and recorded for ½ a year in the year of acquisition and in the year of disposition (unless the asset is fully depreciated), regardless of exact month of purchase, completion, or disposition. Depreciation will not be calculated for work or construction in progress until it is put into full service or use.

PUBLIC CONTRACTING

Follow the City of Veneta's Public Contracting Rules (last adopted May 13, 2013 by Resolution #1116)

PURCHASING

Employees shall have the authority to procure and/or purchase goods and/or services or otherwise create a financial obligation in the City's name only after receiving the appropriate level of verbal approval, preparing the required documents and receiving the appropriate level of written approval. The appropriate approval levels and required documents vary depending on the type and amount of the purchase.

Employees involved in purchasing are also expected to adhere to and follow the City's formal and informal policies and procedures prior to, during, and after the purchase including, but not limited to, adequate comparisons for value and quality, use of the proper method of solicitation, obtainment of necessary approvals, preparation of adequate documentation, inspection of goods, and/or monitoring the quality of service.

The City's formal purchasing/procurement policies and procedures, based in part by State Laws can be found in the most recent resolution entitled "Joint Resolution of the City Council and Local Public Contracting Review Board opting out of the Attorney General's Model Public Contracting Rules and Adopting Public Contracting Rules for the City of Veneta. These are also known as the "City Public Contracting Rules".

The City's informal purchasing/procurement policies and procedures are outlined in the City's Employee Handbook. The latest handbook, Resolution No. 1114, was adopted by the City Council on March 11, 2013.

Purchases made in urgent or emergency situations. Employees are expected to attempt to contact their supervisor or the City Administrator beforehand; however, there may be situations when this is not possible. In either case the appropriate documentation and approvals should be obtained as soon as the situation has stabilized.

Employees may not purchase or procure any goods or services or otherwise create a financial obligation in the City's name (i.e. personal long-distance phone calls) for the employee's personal use.

The processes, policies, and procedures outlined in handbook apply regardless of the method of payment to vendors, contractors, etc. The only approved methods of payment are by check or by the City's credit card.

IDENTITY THEFT PREVENTION (IDTP)

The processes, policies and procedures for IDTP were recently reviewed and modified by Resolution No. 1157. Most noteworthy is that staff is required to verify identity prior to approving a water/sewer service application, making changes to an existing water/sewer account, and providing information on an existing water/sewer account. Identity that is unverifiable will, in most cases, be considered a "Red-Flag" and is to be reported immediately to the Finance Director and/or City Administrator.

The IDTP processes, policies and procedures will be reviewed annually by the IDTP Committee.



BUDGET PROCESS

SECTION 3

**BUDGET COMMITTEE MEMBERS
JANUARY 2014**

Citizen Members

<u>Position #</u>	<u>Name</u>	<u>Term End Date</u>
#1	Tim Brooker	12/31/16
#2	George Hageman	12/31/16
#3	Calvin Kenney	12/31/14
#4	Keith Weiss	12/31/14
#5	Robbie McCoy	12/31/14

Council Members

<u>Position #</u>	<u>Name</u>	<u>Term End Date</u>
Mayor	Sandra Larson	12/31/16
Council President	Thomas Cotter	12/31/14
Councilor	Brittany Boothe	12/31/14
Councilor	Thomas Laing	12/31/16
Councilor	Victoria Hedenstrom	12/31/16

THE BUDGET PROCESS

The budget process is governed by the City Charter, City Ordinances, and State Budget Laws. The initial tasks such as filling vacancies on the budget committee and setting the date for the first budget committee meeting begin in November. The majority of the budget adoption process takes place from January through June each year.

City department managers are responsible for preparing and submitting information about objectives, personnel changes, proposed projects and purchases, and any changes in daily operations or services within their area of responsibility. This information is reviewed by and discussed with the City Administrator. At the conclusion of the initial reviews and discussions the information is used to create a requested budget.

The requested budget is reviewed by the City Administrator, the Finance Director and the Department Managers and any needed adjustments are made. The end result is the development of a Proposed Budget. The Proposed Budget is submitted to the Budget Committee which consists of the Mayor, City Councilors, and five citizen members.

Notice of the first Budget Committee meeting, which will be held on May 6, 2014, is published in the local newspaper at least twice preceding the meeting. For the 2014-15 budget year the notices were published in the Fern Ridge Review on April 16, 2014 and April 23, 2014. At the first Budget Committee meeting it is typical for the Budget Officer or City Administrator to deliver the Budget Message, after which the public is given a chance to comment or give testimony. Following the public comments the committee begins their review of the budget document. The budget message explains the proposed budget and any significant changes in the City's financial position. For more information about public involvement, see the "Citizen Involvement Opportunities" section below.

The Budget Committee may meet again after the initial Budget Committee meeting; however, it is not required unless the budget message was not presented and/or public testimony was not allowed at the initial meeting. Typically, the Veneta Budget Committee holds one additional meeting. Meeting dates are included in the City's Civic Calendar, announced at the Budget Committee meetings, and appear in the calendar located on the City's website.

When the Budget Committee is satisfied with the budget, including changes, additions to or deletions from the proposed budget, it approves the budget for submission to the City Council. When approving the budget, the Budget Committee also approves, by motion, the amount or rate of ad valorem taxes, the categorization of the taxes, and how it is to be distributed between funds.

After the budget committee approves the proposed budget, the Budget Officer publishes, in the local newspaper, a financial summary and notice of budget hearing. The hearing is held during a regular City Council meeting (usually the first one in June). The purpose of the public hearing is to receive budget related testimony from citizens' and provide an opportunity for citizens to discuss the approved budget with the Mayor and Councilors.

The City Council has the authority to make some changes to the approved budget. The changes can be initiated by receiving new information and/or consideration of the public testimony. The changes allowed include adjusting resources, reducing or eliminating expenditures and/or increasing expenditures on a limited basis. Increases of expenditures over the amounts approved by the budget committee are limited to not more than \$5,000 or 10 percent; whichever is greater. Expenditure increases above those limits require a republishing of the budget and a second hearing. In no case, however, may the City Council increase the taxes over the amount approved by the budget committee. The City Council then votes on a resolution, which formally adopts the budget, makes appropriations, and levies and categorizes the taxes, no later than June 30.

After adoption the budget document is finalized, submitted to the County Clerk and the Department of Assessment and Taxation, distributed to all members of the budget committee and City management staff. The document is posted on the City's website www.ci.veneta.or.us and a hard copy marked "Public Review" is placed in the lobby of the City's Administrative Center.

CITIZEN INVOLVEMENT OPPORTUNITIES

All meetings of the Budget Committee and City Council are open to the public. Citizens are encouraged to provide comment during any of these meetings during the Public Comment period of the agenda. Citizens may also testify before the City Council during the public hearing on the approved budget. The proposed budget document will be available for review at City Hall and on the City's website beginning on April 29, 2013. Copies of the entire document, or portions thereof, may be requested through the normal process of requesting public records.

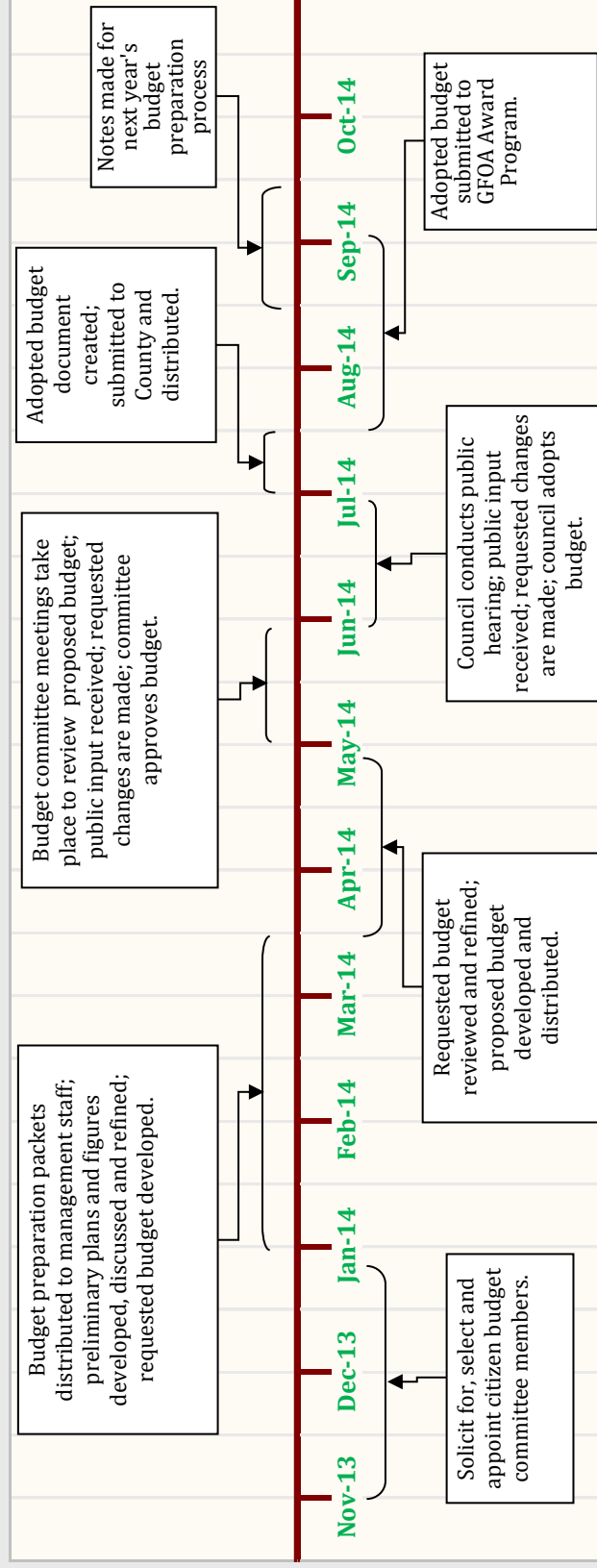
Public comment or testimony may be provided by:

1. Sending a written statement to the Budget Committee or City Council, c/o City of Veneta, 88184 Eighth Street, P.O. Box 458, Veneta, OR 97487 prior to a committee or council meeting date; or
2. Submitting a written statement at a meeting or public hearing; or
3. Speaking to the Committee or Council at their meetings during public comment opportunities.

CHANGES AFTER ADOPTION

Once the governing body has enacted the resolutions to adopt the budget, expenditures may not be made for any purpose in an amount greater than the amount appropriated, except as allowed by ORS (mainly 294.338, 463, 471, 473, and 478). Changes needed because of emergencies and/or bond proceeds, in most cases, can be made without any formal action. All other changes require formal action in the form of a resolution or a supplemental budget. In some instances a public hearing also has to be held. The ORSs mentioned above provide direction on which formal action is needed depending on the specific situation giving rise to the needed budget change; however, generally speaking, a supplemental budget is needed for general purpose grants, use of more than 15% of contingency within a fund, and reducing appropriations. All other situations can be handled by resolution.

THE BUDGET PROCESS TIMELINE





CONSOLIDATED FINANCIALS

SECTION 4

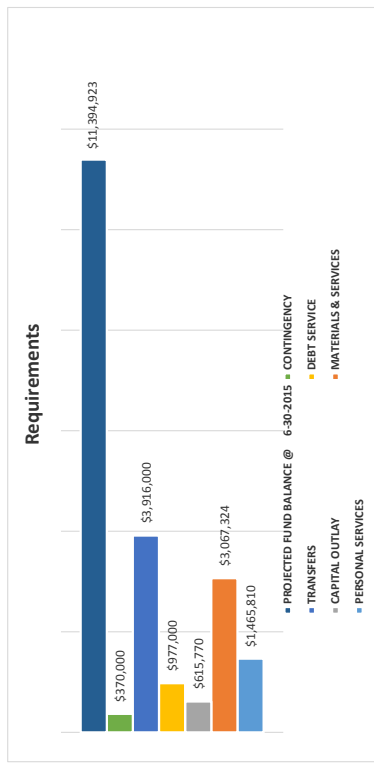
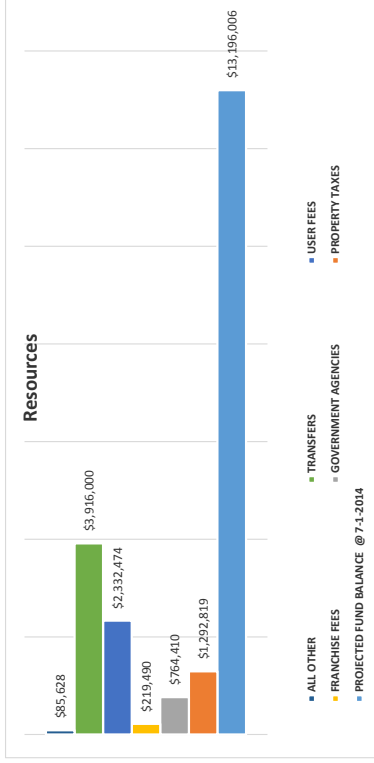
SUMMARY OF RESOURCES AND REQUIREMENTS

FUNDS BY TYPE	BEGINNING FUND BALANCE		PROJECTED FUND BALANCE TOTAL NEW @ 7-1-2014 REVENUE		TOTAL RESOURCES (Beginning Fund Balance + New Revenue)		ENDING FUND BALANCE PROJECTED FUND BALANCE @ 6-30-2015		TOTAL REQUIRE- MENTS (Expenditures + Ending Fund Balance)
GENERAL FUND:									
GENERAL	719,087		556,403		1,275,490	673,381	602,109		1,275,490
SPECIAL REVENUE FUNDS:									
LAW ENFORCEMENT	465,271		683,668		1,148,939	826,900	322,039		1,148,939
PARKS & RECREATION	359,393		323,519		682,912	323,683	359,229		682,912
PLANNING	188,772		127,759		316,531	206,830	109,701		316,531
STREETS	1,529,607		461,864		1,991,471	893,730	1,097,741		1,991,471
STORMWATER	144,871		55,534		200,405	71,753	128,652		200,405
CONSTRUCTION - GOVERNMENTAL	617,469		84,311		701,780	-	701,780		701,780
INVERSE CONDEMNATION	17,178		100,010		117,188	108,100	9,088		117,188
ZUMWALT	95,000		60,450		155,450	65,366	90,084		155,450
BUSINESS ASSIST LOAN/GRANT	70,745		470		71,215	40,050	31,165		71,215
LOCAL IMPROVEMENT	120,000		2,345		122,345	66,550	55,795		122,345
ENTERPRISE FUNDS:									
WATER	1,702,000		1,160,575		2,862,575	1,543,077	1,319,498		2,862,575
SEWER	1,478,108		916,186		2,394,294	1,178,814	1,215,480		2,394,294
CONSTRUCTION - ENTERPRISE	3,300,000		-		3,300,000	3,300,000	-		3,300,000
WATER SDC	-		524,447		524,447	295,025	229,422		524,447
SEWER SDC	-		2,924,393		2,924,393	573,525	2,350,868		2,924,393
CAPITAL PROJECT FUNDS:									
CAPITAL PROJECT-NEW POOL	1,823		300		2,123	300	1,823		2,123
CAPITAL PROJECT- W BRDWAY									
DEVELOPMENT	24,000		90,110		114,110	105,820	8,290		114,110
CAPITAL PROJECT-PIPELINE	50,000		-		50,000	50,000	-		50,000
DEBT SERVICE FUND:									
DEBT SERVICE	100,000		88,277		188,277	84,000	104,277		188,277
RESERVE FUNDS:									
PW EQUIPMENT	160,000		15,600		175,600	5,000	170,600		175,600
GOVERNMENTAL RESERVE	720,569		428,600		1,149,169	-	1,149,169		1,149,169
ENTERPRISE RESERVE	1,332,113		6,000		1,338,113	-	1,338,113		1,338,113
TOTALS	\$ 13,196,006		\$8,610,821		\$ 21,806,827	\$10,411,904	\$ 11,394,923		\$ 21,806,827

SUMMARY OF RESOURCES AND REQUIREMENTS

SUMMARY OF RESOURCES AND REQUIREMENTS

FUNDS BY TYPE	BEGINNING FUND BALANCE PROJECTED @ 7-1-2014	NEW REVENUE					EXPENDITURES					TOTAL RESOURCES (Beginning Fund Balance + New Revenue)	TOTAL EXPENDITURES					ENDING FUND BALANCE PROJECTED @ 6-30-2015	TOTAL REQUIRE- MENTS (Expenditures + Ending Fund Balance)
		PROPERTY TAXES	GOVERNMENT AGENCIES	FRANCHISE FEES	USER FEES	TRANSFERS	ALL OTHER	TOTAL NEW REVENUE	PERSONAL SERVICES	MATERIALS & SERVICES	CAPITAL OUTLAY		DEBT SERVICE	TRANSFERS	CONTINGENCY				
GENERAL FUND:	719,087	242,643	88,844	109,745	88,121	1,000	26,050	556,403	338,932	242,949	16,500	25,000	50,000	673,381	602,109	1,275,490			
SPECIAL REVENUE FUNDS:																			
LAW ENFORCEMENT	465,271	626,618		54,000		3,050	683,668	1,148,939		816,900	5,000		5,000	826,900	322,039	1,148,939			
PARKS & RECREATION	359,393	214,497	38,472	44,500		1,050	323,519	682,912	193,251	104,182	6,250		20,000	323,683	359,229	682,912			
PLANNING	188,772	121,184		5,000		1,575	127,759	316,531	123,480	67,350	6,000		10,000	206,830	109,701	316,531			
STREETS	1,529,607		347,094			5,025	461,864	1,991,471	130,280	251,200	7,250	405,000	100,000	893,730	1,097,741	1,991,471			
STORMWATER	144,871			55,209		325	55,534	200,405	19,083	11,670	6,000	25,000	10,000	71,753	128,652	200,405			
CONSTRUCTION - GOVERNMENTAL	617,469			82,811		1,500	84,311	701,780						-	701,780	701,780			
INVERSE CONDEMNATION	17,178				100,000		100,010	117,188		100	108,000			108,100	9,088	117,188			
ZONING	95,000			60,000		450	60,450	155,450		40,366		25,000		65,366	90,084	155,450			
BUSINESS ASSIST LOAN/GRANT	70,745					470	71,215	470		39,050		1,000		40,050	31,165	71,215			
LOCAL IMPROVEMENT	120,000					2,345	2,345	122,345		550		66,000		66,550	55,795	122,345			
ENTERPRISE FUNDS:																			
WATER	1,702,000		200,000		893,907	50,000	16,668	1,160,575	352,437	956,140	11,500	5,000	75,000	1,543,077	1,319,498	2,862,575			
SEWER	1,478,108			912,086		4,100	916,186	2,394,294	308,347	531,467	41,500	117,500	100,000	1,215,480	2,394,294	3,300,000			
CONSTRUCTION - ENTERPRISE	3,300,000							3,300,000				3,300,000		3,300,000	-	3,300,000			
WATER SDC				73,007	450,000	1,440	524,447	524,447		25	295,000		295,025	295,025	52,447	52,447			
SEWER SDC				63,833	2,850,000	10,560	2,924,393	2,924,393		25	410,000	163,500	573,525	2,350,868	2,924,393	2,924,393			
CAPITAL PROJECT FUNDS:																			
CAPITAL PROJECT-NEW POOL	1,823				300	300	300	2,123		300			300	1,823	2,123	2,123			
CAPITAL PROJECT- W BRIDWAY DEVELOPMENT	24,000		90,000			110	90,110	114,110		5,050	100,770		105,820	114,110	8,290	114,110			
CAPITAL PROJECT-PIPELINE	50,000					-	-	50,000				50,000	50,000	-	50,000	50,000			
DEBT SERVICE FUND:																			
DEBT SERVICE	100,000	87,877			400	88,277	188,277	188,277			84,000		84,000	104,277	188,277	188,277			
RESERVE FUNDS:																			
PW EQUIPMENT	160,000				15,000	600	15,600	175,600			5,000		5,000	170,600	175,600	175,600			
GOVERNMENTAL RESERVE	720,569				425,000	3,600	428,600	1,149,169					-	1,149,169	1,149,169	1,149,169			
ENTERPRISE RESERVE	1,332,113					6,000	6,000	1,338,113					-	1,338,113	1,338,113	1,338,113			
TOTALS	\$ 13,196,006	\$ 1,292,819	\$ 764,410	\$ 2,332,474	\$ 3,916,000	\$ 85,628	\$ 8,610,821	\$ 21,806,827	\$ 1,465,810	\$ 3,067,324	\$ 615,770	\$ 977,000	\$ 3,916,000	\$ 10,411,904	\$ 11,394,923	\$ 21,806,827			



GENERAL FUND

The General Fund is the main operating fund for the City. There are four departments budgeted and accounted for in the General Fund. They are 1) Administration 2) Municipal Court 3) Code Enforcement, and 4) Urban Forestry.

Administration

This department includes the functions of City management, finance, building, human resources, elections, record retention, risk management, economic development, and business registrations.

Municipal Court

The City conducts court once per month. The majority of the citations are traffic related.

Code Enforcement

Enforcement action is primarily complaint driven and includes nuisances, animal control, and other ordinance violations.

Urban Forestry

This department was set up as a means to track tree related activities.

RESOURCES

The main types of financial resources for the General Fund have been, and continue to be, property taxes, intergovernmental revenue, and franchise fees. These types are expected to increase slightly or stay the same. Other types include but, are not limited to building-related permits, land leases, interest earnings, and court fines. With the exception of land lease revenue, management is expecting modest decreases in these revenue sources. Despite the overall increase of 6.4% in new revenue, about \$4,000 of the fund balance is expected to be needed to cover all expenditures as budgeted.

EXPENDITURES

The total expenditures in the General Fund are 20% higher than the fiscal year 2013-14 amount. The increase is discussed below by expenditure classifications.

Personal Services. As discussed earlier, management is proposing the addition of a part-time position. This combined with the 2.5% cost-of-living increase and the increases in health insurance premium account for about \$19,000 or 6% of the total expenditure increase.

Materials and Services. The total amount being budgeted for materials and services for fiscal year 2014-15 is slightly higher than the amount adopted in fiscal year 2013-14. Management is anticipating higher premium for general liability and property insurance. The remainder of the increase is for "Other Professional Services". This is the line item in which we have budgeted for a possible salary survey and/or a City-wide branding campaign.

Capital Outlay. The capital outlay amount of \$16,500 includes the cost for a new vehicle, two new computers, a new firewall server, software implementation, and a certain amount for unexpected asset needs.

Contingency. The budget includes a \$20,000 increase to this appropriation making a total of \$50,000. This is a change being made as a precautionary measure.

GENERAL FUND

Fiscal Year 2014-15

	Actual FY1112	Actual FY1213	Adopted Budget FY1314	Adopted Budget FY1415	% Change in Adopted Budget FY1314 to FY1415
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Beginning Fund Balance	\$	684,768	\$	738,704	\$	646,125	\$	719,087	11.3%
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Revenue

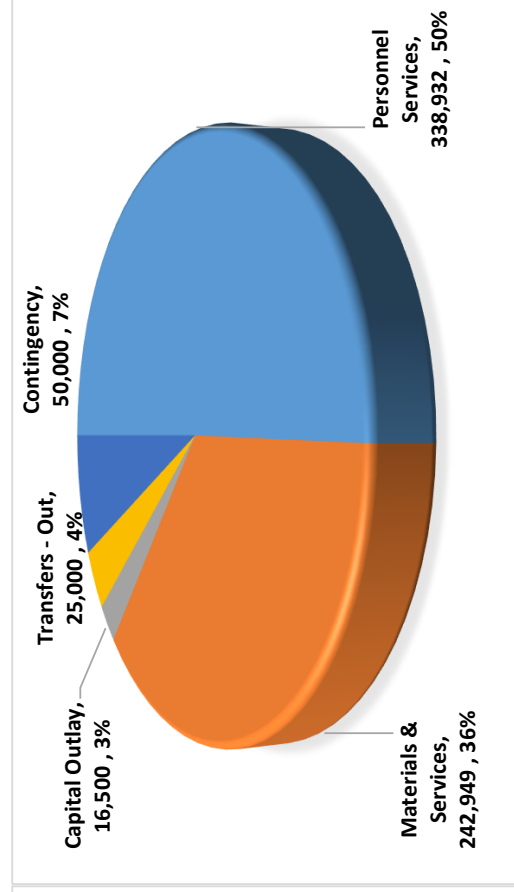
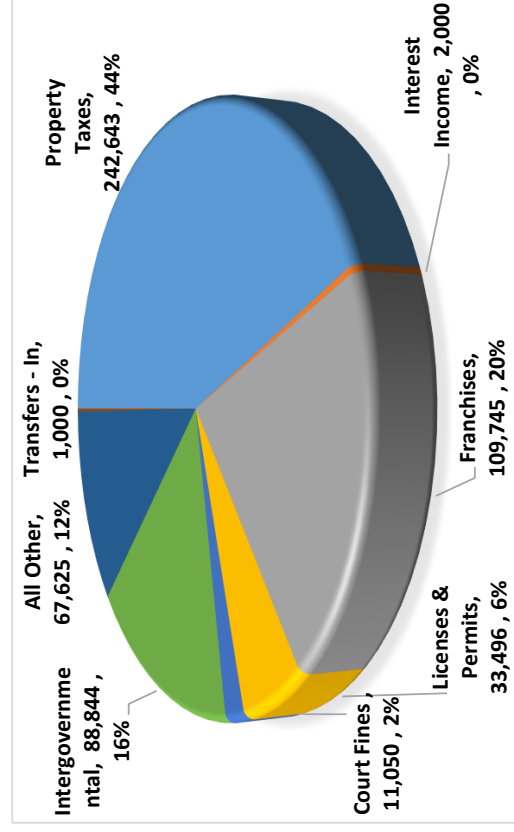
Property Taxes	199,602	202,800	214,769	242,643	13.0%
Interest Income	3,581	4,219	4,197	2,000	-52.3%
Franchises	101,820	103,292	95,498	109,745	14.9%
Licenses & Permits	43,428	131,998	51,613	33,496	-35.1%
Court Fines	25,290	25,123	20,000	11,050	-44.8%
Intergovernmental	65,378	77,973	92,146	88,844	-3.6%
All Other	68,686	72,348	43,987	67,625	53.7%
Transfers - In	13,207	1,000	1,000	1,000	0.0%
Total Revenue	520,992	618,753	523,210	556,403	6.3%

Expenditures

Personnel Services	282,084	296,491	320,329	338,932	5.8%
Materials & Services	134,972	202,243	204,186	242,949	19.0%
Capital Outlay	-	-	7,875	16,500	109.5%
Transfers - Out	50,000	70,000	-	25,000	0.0%
Contingency	-	-	30,000	50,000	66.7%
Total Expenditures	467,056	568,734	562,390	673,381	19.7%

Ending Fund Balance	\$	738,704	\$	788,723	\$	606,945	\$	602,109	-0.8%
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The pie charts below contain figures for this fund as they appear in the fiscal year 2014-15 budget. The chart on the left shows the revenue by type. The chart on the right shows the expenditures by classification. The percent of the totals are also displayed.



SPECIAL REVENUE FUNDS

Currently the City has thirteen (10) active funds that are considered Special Revenue Funds, five (5) of which are considered “operating funds” and two of those are also “Major” funds for reporting purposes. Special Revenue Funds are created whenever revenue is legally restricted to specified purposes or whenever it is deemed, by staff and/or council that a particular activity warrants being budgeted and accounted for separately. The Street Fund is an example of a Special Revenue Fund with legally restricted revenue. An example of a fund created by choice is the Zumwalt Campground Fund. Each of the operating funds are listed and described below followed by notable changes to resources and expenditures.

Law Enforcement Fund.

The City of Veneta does not have a police department; therefore, law enforcement needs are secured by contract with the Lane County Sheriffs Department. The contract commits four (4) full-time sheriffs deputies and one third (1/3) of a Sergeant's to cover Veneta. The cost of the contract, which is increasing by 3%, is solely covered by property tax revenue.

Parks and Recreation Fund.

This fund is further divided into three (3) departments 1) Parks 2) Swimming Pool, and 3) Community Center.

Parks

The City currently has seven (7) parks. The park known as “Territorial Park” includes a skateboard complex and basketball courts and the “City Park” includes a large swing set, play structure and is next to the City's Swimming Pool. The other parks contain benches, picnic tables, and/or built in play structures.

Swimming Pool

The City's current pool and pool building were constructed in 2009/2010. The pool operates from mid-June through August each year and employs anywhere from 10 to 20 part-time seasonal lifeguards and instructors.

Community Center

The City does not operate any events or classes out of the community center. It is; however, available to the public to rent for classes, family gatherings, holidays, etc. The center is also used by non-profits on a regular basis. The center has a full kitchen and is located next to the swimming pool and the City Park.

Planning Fund.

The functions administered out of this fund are community development related. Specific areas include current and long-range planning activities, land division and land development, including the infrastructure needs, economic development, and urban renewal.

Street Fund.

Activities connected with roadways, right-of-way, streetscapes, and signs are budgeted and accounted for in the Street Fund. The roads within the City that have the heaviest traffic are owned and maintained by the State Department of Transportation. That leaves approximately 21 miles of roadways within the scope of City's public works department.

Storm Water Fund.

The functions within the scope of the Storm Water Fund include, but are not limited to retention ponds, swales, drainage ditches, and underground drainage ways.

RESOURCES

The major types of resources for Special Revenue Funds are user fees, franchise fees, property taxes, and intergovernmental revenue. Other types are interest earnings, assessments, internal transfers, and grants. The Law Enforcement, Planning, and Park and Recreation Funds are the only Special Revenue Funds that receive a portion of the property tax money that the City collects.

The property taxes are distributed to these funds differently each fiscal year. The amount of distribution is determined by comparing the estimated beginning fund balance with the needs for the first several months. For fiscal year 2014-15 the City is changing the percentage going to the Park and Recreation Fund from 20% to 18%.

Other changes adopted that are worth noting are listed below by fund.

Park and Recreation Fund: The City decrease in property taxes is expected to be offset somewhat by increasing the amount transferred in from the Zumwalt Fund from \$20,000 to \$25,000; however, total revenue is expected to decrease by 4%.

Street Fund: Intergovernmental revenue is 75% of the total revenue received in the Street Fund and it is estimated to be about \$30,000 less than the amount budgeted in fiscal year 2013-14. Last fiscal year budget included a \$50,000 Small Cities Allotment grant. Plans for the upcoming fiscal year do not include any grant eligible projects.

Other Special Revenue Funds:

The total revenue anticipated in the upcoming budget year is \$30,000 lower than last year in the Capital Construction-Government Fund. System Development Charges for Transportation, Recreational Facilities, and Storm Water are recorded in this fund. The amount is dependent on the number of new users that connect to the system. Management is expecting 12 newly constructed homes verses the 15 that were budgeted for in 2013-14.

Management is expecting a slight increase in ticket sales revenue in the Zumwalt Fund. The ticket prices will increase by a \$1.00 per person.

The upcoming fiscal year includes an increase in the storm-water surcharge of 5%. It is estimated that this increase will generate about \$5,000 and increase total revenue in the Storm-water Fund by 11%.

The Local Improvements Fund is expected to see a sharp decrease in fiscal year 2014-15. This is primarily attributable to removal of loan proceeds (\$223,000) and reduction of the assessments payment expected (\$50,000). In the past few years the City has budgeted this revenue and associated expense (to be discussed later) for the possible formation of a Local Improvement District (LID) to extend sewer services to properties on E. Bolton not currently served. Due to a multitude of factors, this project will not be moving forward in this manner.

EXPENDITURES

The total expenditures in the operating Special Revenue Funds is about \$520,000 more than the amount budgeted in the current year. The increase is primarily due to the planned transfers of \$400,000 from the Street Fund and \$25,000 from the General Fund to the Reserve Fund. The amounts being appropriated as Contingency has also increased the total expenditures. The specific expenditure classifications are discussed below.

Personal Services. Overall the wages and benefits increased 5% in these funds. About ½ of this increase is due to the anticipated increases in wages and benefits. The other ½ is due to the addition of the part-time position in the 2014-15 fiscal year.

Materials and Services. As a whole the fiscal year 2014-15 amounts in the Special Revenue operating funds for Materials and Services are 2% less than the adopted budget amounts for fiscal year 2013-14. In addition to the factors mentioned earlier, the decrease is due to managements continued efforts to encourage due diligence when making purchases and efficiency improvements.

A few noteworthy changes are listed below.

Law Enforcement Fund: The contract amount for law enforcement services from Lane County has increased 5%. This equates to an increase of about \$28,000.

Park and Recreation Fund: The total amount of Materials and Services adopted for the Parks Department within the Park and Recreation Fund is about \$23,000 less than last years' amount. The decrease can be primarily attributed to a survey and appraisal project on property next to Oak Island Park that is being removed from the current work plan.

Planning Fund: The amount budgeted in fiscal year 2013-14 is being increased by \$5,000 to allow money for developing a hillside development ordinance.

Street Fund: The 2014-15 Materials and Services total is about \$25,000 less than the adopted fiscal year 2013-14 budget. Most of the difference is due to the reduction in scope and cost of next years' rehabilitation projects.

Storm-water Fund: Materials and Services are being increased by \$5,000 to allow for a manual writing and a standards amendment project. Likely these will be done by an outside consultant.

Other Special Revenue Funds:

The amount of expenditures in the budget in the Local Improvement Fund is lower by \$10,500 than it was in fiscal year 2013-14. As mentioned earlier the City will not be moving forward with the E. Bolton Sewer Local Improvement District.

Capital Outlay. The expenditures in the Capital Construction-Government Fund are \$93,750 less than the amount budgeted for 2013-14. The expenditure was for design work on Perkins Road that has been removed from the current work plan. The Capital Outlay expenditures anticipated in the Special Revenue Funds are listed below.

New Vehicle – tentative; cost is allocated to all operating funds.

Computers – Two desktops, a new firewall and a new server.

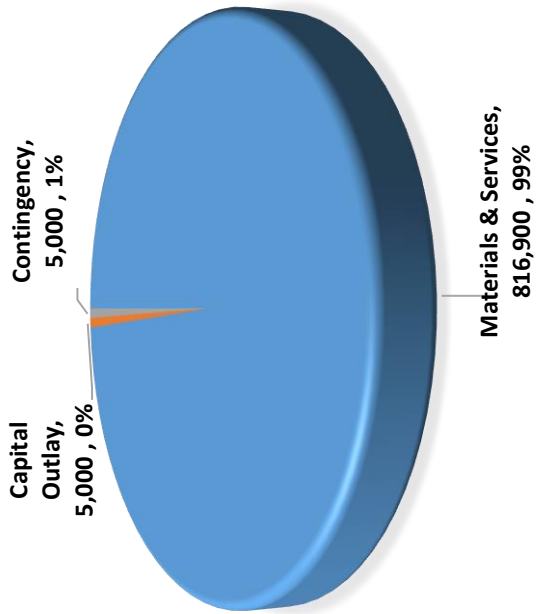
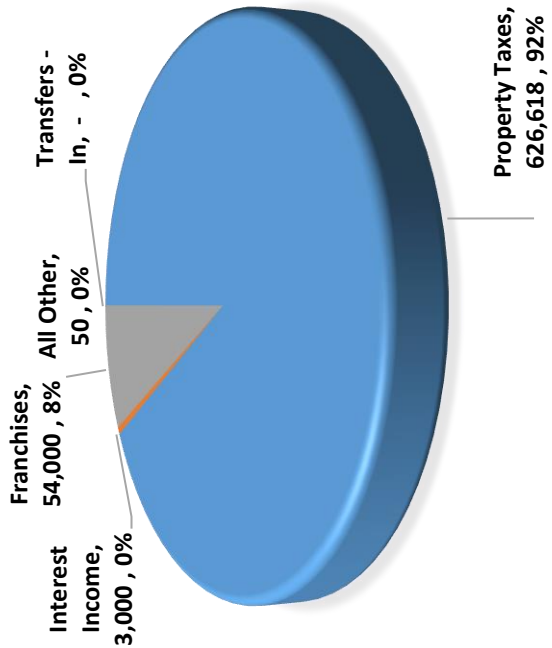
Software Upgrade – implementation of the Fixed Asset module.

Non-Specified Needs - \$5,000 for each operating fund is being adopted for unforeseen equipment purchases.

LAW ENFORCEMENT FUND

	Actual FY1112	Actual FY1213	Adopted Budget FY1314	Adopted Budget FY1415	% Change in Adopted Budget FY1314 to FY1415
Beginning Fund Balance	\$ 492,375	\$ 500,899	\$ 429,813	\$ 465,271	8%
Revenue					
Property Taxes	664,012	671,357	613,898	626,618	2%
Interest Income	3,530	3,004	2,000	3,000	50%
Franchises	61,591	59,060	54,365	54,000	-1%
All Other	5,085	3,986	-	50	0%
Transfers - In	-	-	-	-	0%
Total Revenue	734,218	737,407	670,263	683,668	2%
Expenditures					
Materials & Services	725,694	729,876	790,900	816,900	3%
Capital Outlay	-	4,416	5,000	5,000	0%
Contingency	-	-	5,000	5,000	0%
Total Expenditures	725,694	734,292	800,900	826,900	3%
Ending Fund Balance	\$ 500,899	\$ 504,014	\$ 299,176	\$ 322,039	8%

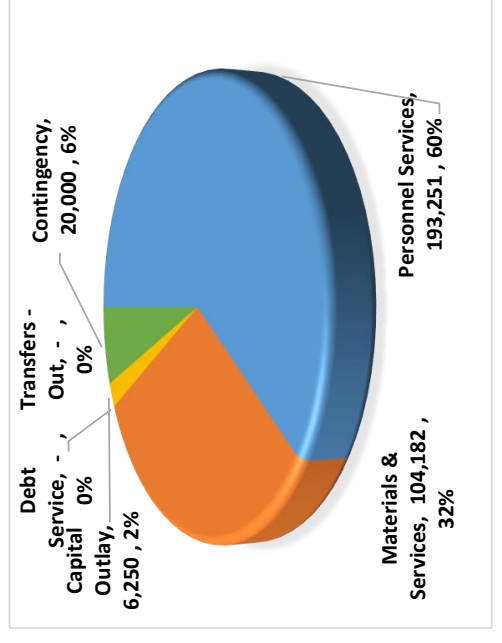
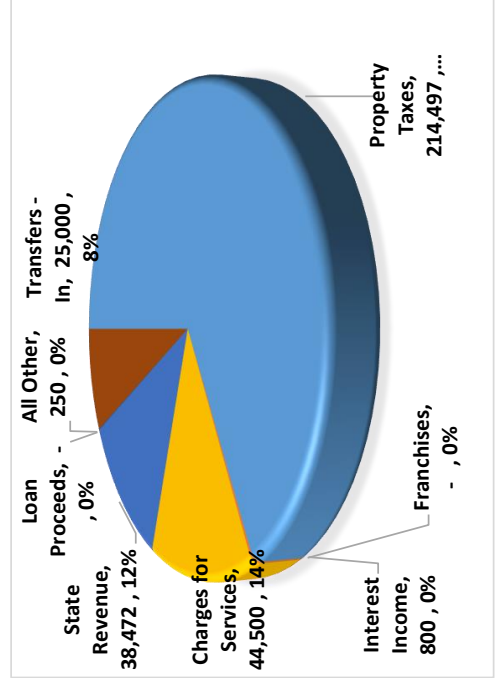
The pie charts below contain figures for this fund as they appear in the fiscal year 2014-15. The chart on the left shows the revenue by type. The chart on the right shows the expenditures by classification. The percent of the totals are also displayed.



PARK AND RECREATION FUND

	Actual FY1112	Actual FY1213	Adopted Budget FY1314	Adopted Budget FY1415	% Change in Adopted Budget FY1314 to FY1415
Beginning Fund Balance	\$ 197,430	\$ 173,901	\$ 135,000	\$ 359,393	166%
Revenue					
Property Taxes	144,346	174,540	233,376	214,497	-8%
Interest Income	1,054	1,022	800	800	0%
Franchises	-	-	-	-	0%
Charges for Services	47,757	48,345	44,500	44,500	0%
State Revenue	38,959	40,899	37,416	38,472	3%
Loan Proceeds	-	-	-	-	0%
All Other	180	206	250	250	0%
Transfers - In	15,000	20,000	20,790	25,000	20%
Total Revenue	247,296	285,012	337,132	323,519	-4%
Expenditures					
Personnel Services	148,648	127,570	184,288	193,251	5%
Materials & Services	86,491	61,825	127,938	104,182	-19%
Debt Service	26,205	-	-	-	0%
Capital Outlay	9,481	7,648	5,745	6,250	9%
Transfers - Out	-	-	-	-	0%
Contingency	-	-	16,000	20,000	25%
Total Expenditures	270,825	197,043	333,971	323,683	-3%
Ending Fund Balance	\$ 173,901	\$ 261,870	\$ 138,161	\$ 359,229	160%

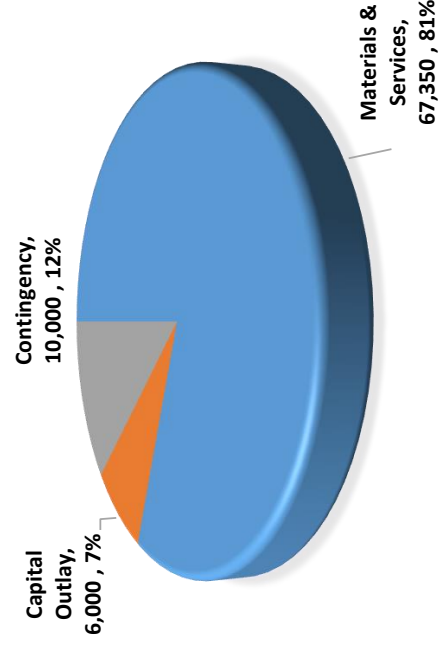
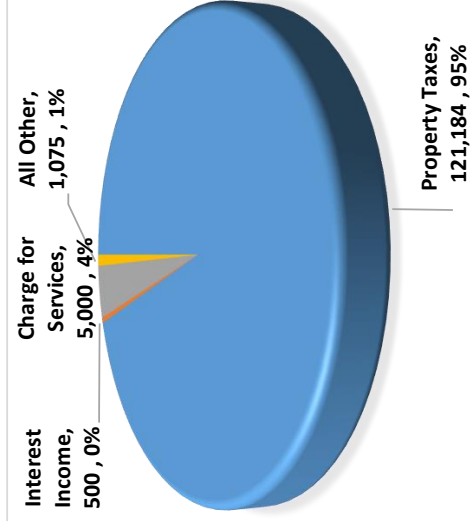
The pie charts below contain figures for this fund as they appear in the fiscal year 2014-15. The chart on the left shows the revenue by type. The chart on the right shows the expenditures by classification. The percent of the totals are also displayed.



PLANNING FUND

	Actual FY1112	Actual FY1213	Adopted Budget FY1314	Adopted Budget FY1415	% Change in Adopted Budget FY1314 to FY1415
Beginning Fund Balance	\$ 150,620	\$ 202,439	\$ 155,500	\$ 188,772	21%
Revenue					
Property Taxes	154,464	130,218	118,388	121,184	2%
Interest Income	834	1,183	500	500	0%
Charge for Services	4,651	4,284	6,000	5,000	-17%
All Other	501	1	75	1,075	1333%
Total Revenue	<u>160,450</u>	<u>135,686</u>	<u>124,963</u>	<u>127,759</u>	<u>2%</u>
Expenditures					
Personnel Services	91,207	106,245	117,325	123,480	5%
Materials & Services	17,424	20,950	62,453	67,350	8%
Capital Outlay	-	-	5,495	6,000	9%
Contingency	-	-	10,000	10,000	0%
Total Expenditures	<u>108,631</u>	<u>127,195</u>	<u>195,273</u>	<u>206,830</u>	<u>6%</u>
Ending Fund Balance	\$ 202,439	\$ 210,930	\$ 85,190	\$ 109,701	29%

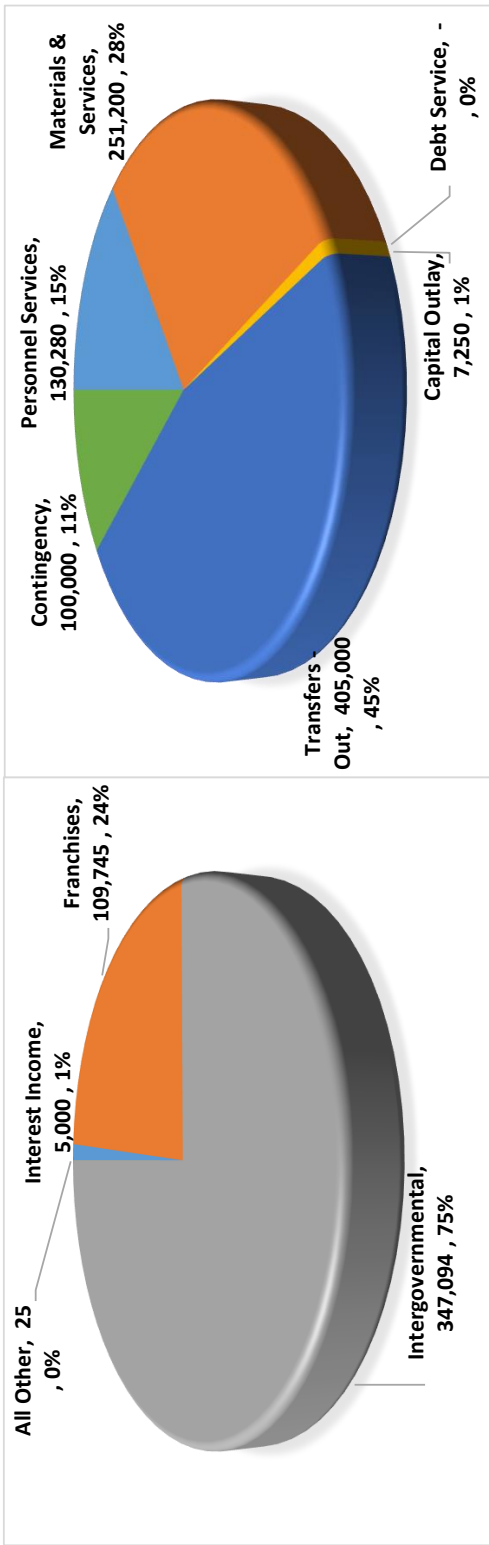
The pie charts below contain figures for this fund as they appear in the fiscal year 2014-15. The chart on the left shows the revenue by type. The chart on the right shows the expenditures by classification. The percent of the totals are also displayed.



STREET FUND

	Actual FY1112	Actual FY1213	Adopted Budget FY1314	Adopted Budget FY1415	% Change in Adopted Budget FY1314 to FY1415
Beginning Fund Balance	\$ 1,233,062	\$ 1,437,274	\$ 1,066,246	\$ 1,529,607	43%
Revenue					
Interest Income	6,331	8,111	5,500	5,000	-9%
Franchises	101,820	103,292	95,498	109,745	15%
Intergovernmental	323,783	323,255	373,918	347,094	-7%
All Other	875	1,355	700	25	-96%
Transfers - In	-	-	-	-	0%
Total Revenue	432,809	436,013	475,616	461,864	-3%
Expenditures					
Personnel Services	112,552	101,314	124,670	130,280	4%
Materials & Services	93,207	270,727	276,057	251,200	-9%
Debt Service	17,838	-	-	-	0%
Capital Outlay	-	5,325	36,995	7,250	-80%
Transfers - Out	5,000	5,000	5,000	405,000	8000%
Contingency	-	-	35,000	100,000	186%
Total Expenditures	228,597	382,366	477,722	893,730	87%
Ending Fund Balance	\$ 1,437,274	\$ 1,490,921	\$ 1,064,140	\$ 1,097,741	3%

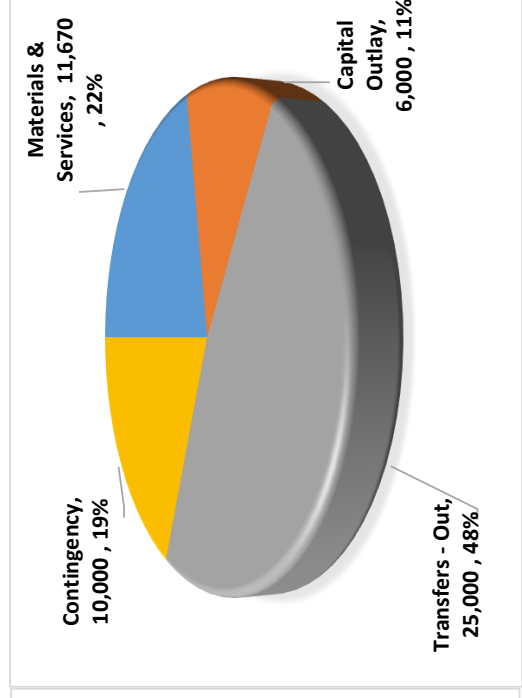
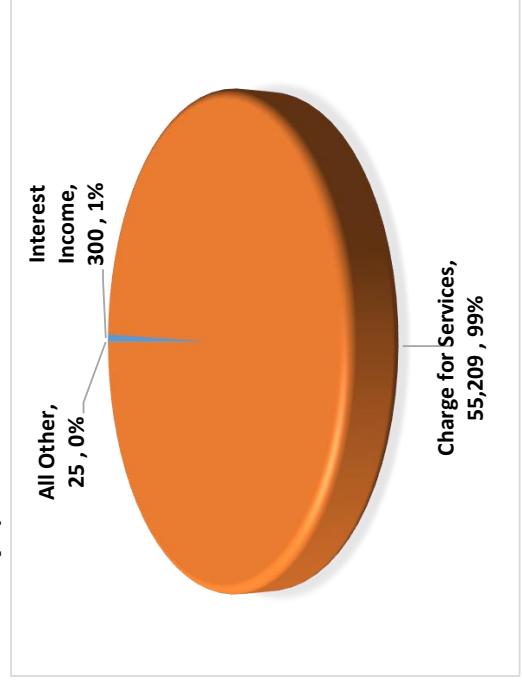
The pie charts below contain figures for this fund as they appear in the fiscal year 2014-15. The chart on the left shows the revenue by type. The chart on the right shows the expenditures by classification. The percent of the totals are also displayed.



STORMWATER FUND

	Actual FY1112	Actual FY1213	Adopted Budget FY1314	Adopted Budget FY1415	% Change in Adopted Budget FY1314 to FY1415
Beginning Fund Balance	\$ 157,567	\$ 175,656	\$ 120,906	\$ 144,871	20%
Revenue					
Interest Income	809	991	300	300	0%
Charge for Services	49,238	52,505	49,590	55,209	11%
All Other	-	1	25	25	0%
Total Revenue	<u>50,047</u>	<u>53,497</u>	<u>49,915</u>	<u>55,534</u>	11%
Expenditures					
Personnel Services	10,869	11,063	18,214	19,083	5%
Materials & Services	1,089	2,777	6,237	11,670	87%
Capital Outlay	-	-	5,055	6,000	0%
Transfers - Out	20,000	70,000	35,000	25,000	0%
Contingency	-	-	10,000	10,000	0%
Total Expenditures	<u>31,958</u>	<u>83,840</u>	<u>74,506</u>	<u>71,753</u>	-4%
Ending Fund Balance	\$ 175,656	\$ 145,313	\$ 96,315	\$ 128,652	34%

The pie charts below contain figures for this fund as they appear in the fiscal year 2014-15. The chart on the left shows the revenue by type. The chart on the right shows the expenditures by classification. The percent of the totals are also displayed.



CAPITAL CONSTRUCTION-GOVERNMENTAL

INVERSE CONDEMNATION

	Actual	Actual	Adopted Budget	Adopted Budget	% Change in Adopted Budget FY1314 to FY1415
	FY1112	FY1213	FY1314	FY1415	

Beginning Fund Balance	\$ 408,093	\$ 473,949	\$ 537,687	\$ 617,469	15%
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Revenue					
Interest Income	2,500	2,675	1,200	1,500	25%
Charge for Services	63,356	127,542	109,370	82,811	-24%
All Other	85,000	19,047	-	-	0%
Transfers - In	-	-	-	-	0%
Total Revenue	150,856	149,264	110,570	84,311	-24%

Expenditures					
Materials & Services	-	-	-	-	0%
Capital Outlay	-	-	93,750	-	-100%
Transfers - Out	85,000	-	-	-	-100%
Total Expenditures	85,000	-	93,750	-	-100%

Ending Fund Balance	\$ 473,949	\$ 623,213	\$ 554,507	\$ 701,780	27%
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ZUMWALT FUND

	Actual	Actual	Adopted Budget	Adopted Budget	% Change in Adopted Budget FY1314 to FY1415
	FY1112	FY1213	FY1314	FY1415	

Beginning Fund Balance	\$ 75,023	\$ 84,536	\$ 73,760	\$ 95,000	29%
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Revenue					
Interest Income	396	477	300	300	0%
Charge for Services	53,760	64,129	57,000	60,000	5%
All Other	470	1	50	150	200%
Total Revenue	54,626	64,607	57,350	60,450	5%

Expenditures					
Materials & Services	30,113	36,334	41,250	40,366	-2%
Debt Service	-	-	-	-	0%
Transfers - Out	15,000	20,000	20,000	25,000	25%
Total Expenditures	45,113	56,334	61,250	65,366	7%

Ending Fund Balance	\$ 84,536	\$ 92,809	\$ 69,860	\$ 90,084	29%
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LOCAL IMPROVEMENTS

	Actual FY1112	Actual FY1213	Adopted Budget FY1314	Adopted Budget FY1415	% Change in Adopted Budget FY1314 to FY1415
Beginning Fund Balance	\$ 123,402	\$ 139,146	\$ 314,410	\$ 120,000	-62%
Revenue					
Interest Income	630	785	500	360	-28%
Assessments	34,185	4,614	52,380	1,985	-96%
Loan Proceeds	-	-	223,000	-	-100%
Total Revenue	<u>34,815</u>	<u>5,399</u>	<u>275,880</u>	<u>2,345</u>	<u>-99%</u>
Expenditures					
Materials & Services	-	2,093	11,150	550	-95%
Debt Service	19,071	17,547	40,000	66,000	65%
Capital Outlay	-	-	223,000	-	-100%
Transfers - Out	-	-	-	-	0%
Total Expenditures	<u>19,071</u>	<u>19,640</u>	<u>274,150</u>	<u>66,550</u>	<u>-76%</u>
Ending Fund Balance	\$ 139,146	\$ 124,905	\$ 316,140	\$ 55,795	-82%

ENTERPRISE FUNDS

The City has three funds that are considered Enterprise Funds. Enterprise Funds are also called Proprietary Funds and they are all designated as “Major” for annual reporting. The financial activity is accounted for and reported much like a private business.

Two of the City’s Enterprise Funds are also operating funds. The Water Fund is used to account for providing water services to City residents and the Sewer Fund is used to account for providing sewer services.

The third fund is called the Capital Construction-Enterprise Fund. This fund has been used to track the receipt and use of Water and Sewer System Development Charges (SDC). Beginning in fiscal year 2014-15 this fund will be abolished and replaced by two new Capital Construction Funds, one each for Water and Sewer SDCs.

RESOURCES

User fees are the primary source of revenue for the Water and Sewer Funds. Other sources are interest earnings, bulk water sales, lease payments, and delinquent fees. The revenue amounts included in the upcoming budget year reflect a 3% water rate increase effective January 1, 2015 and a 5% sewer rate decrease effective in July 2014. These changes will need to be approved by the City Council before they are enacted; however, they are part of the recommendations made from the recently completed rate study and analysis. As with any other business the revenue generated by the rates needs to cover the costs of operations, system maintenance, debt service, and usually some portion of future system improvements and expansions.

EXPENDITURES

Expenditures in the Enterprise Funds, similar to the City’s other funds, are grouped by classification. There is a relatively large increase in the total expenditure amount for 2014-15 compared to the expenditures in 2013-14. Most of the increase is attributable to a large water tank rehabilitation project.

Personal Services. The increase in wage and benefits costs is consistent the increases in the other funds. The part-time position also has an impact on the Water and Sewer operation Funds.

Material and Services. The amount of the Materials and Services classification of expenditures being budgeted in 2014-15 for both the Water Fund and Sewer funds is about \$300,000 more than the 2013-14 amounts. The increase in the water fund, as mentioned above, is primarily the cost to rehabilitate a water tank. The increase in the Sewer Fund is due to several rehabilitation projects being planned for the treatment plant. Rehabilitation projects are considered materials and services, rather than Capital Outlay, because they do not add to the life or functionality of the system.

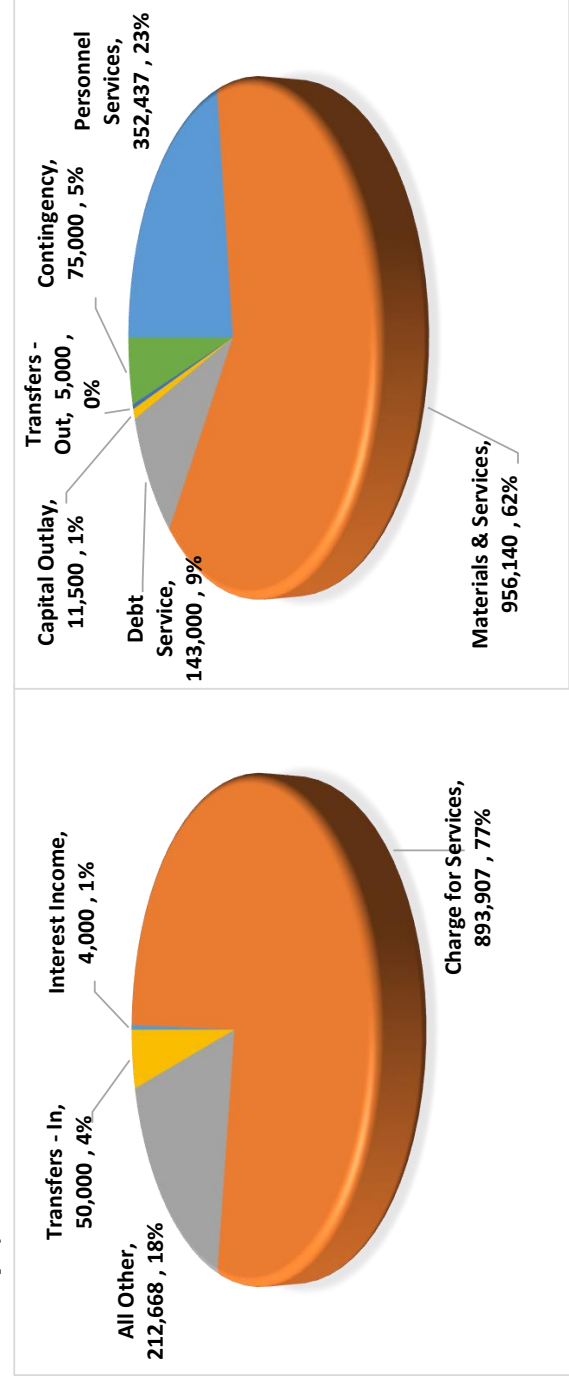
Capital Outlay. Overall the amount being budgeted for Capital Outlay expenditures is down from last year. Many of the projects in the fiscal year 2013-14 budget have been accomplished and the project focus for the upcoming year is on rehabilitation.

Debt Service. Overall the debt service appropriation is virtually unchanged; however, for fiscal year 2014-15 the majority of the payment due to USDA-Rural Development is being budgeted out of the newly created Capital Construction-Water Fund rather than the operating fund as it was last year.

WATER FUND

	Actual FY1112	Actual FY1213	Adopted Budget FY1314	Adopted Budget FY1415	% Change in Adopted Budget FY1314 to FY1415
Beginning Fund Balance	\$ 1,014,570	\$ 1,238,670	\$ 1,004,274	\$ 1,702,000	69%
Revenue					
Interest Income	5,270	6,990	3,000	4,000	33%
Charge for Services	663,120	740,364	867,122	893,907	3%
All Other	2,907	10,385	2,500	212,668	8407%
Transfers - In	-	-	900,000	50,000	0%
Total Revenue	671,297	757,739	1,772,622	1,160,575	-35%
Expenditures					
Personnel Services	294,282	281,358	332,763	352,437	6%
Materials & Services	129,937	141,793	287,935	956,140	232%
Debt Service	17,977	35,897	568,274	143,000	-75%
Capital Outlay	-	3,608	62,875	11,500	-82%
Transfers - Out	5,000	5,000	5,000	5,000	0%
Contingency	-	-	50,000	75,000	50%
Total Expenditures	447,196	467,656	1,306,847	1,543,077	18%
Ending Fund Balance	\$ 1,238,671	\$ 1,528,753	\$ 1,470,049	\$ 1,319,498	-10%

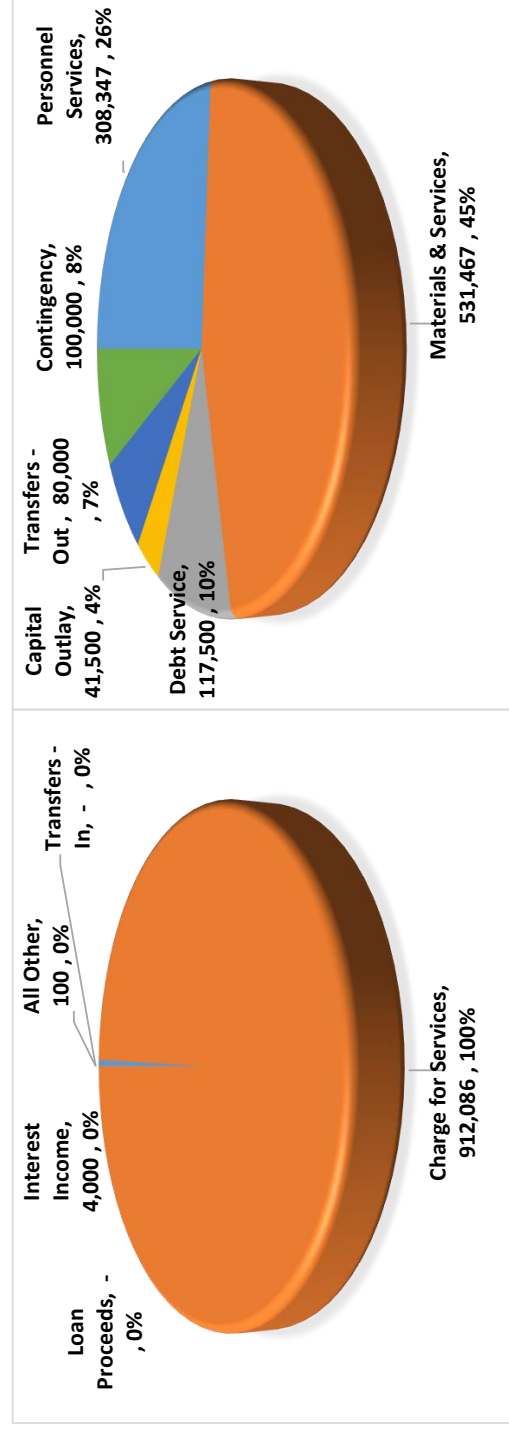
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SEWER FUND

	Actual FY1112	Actual FY1213	Adopted Budget FY1314	Adopted Budget FY1415	% Change in Adopted Budget FY1314 to FY1415
Beginning Fund Balance	910,588	1,107,992	1,056,000	1,478,108	40%
Revenue					
Interest Income	6,109	6,563	4,000	4,000	0%
Charge for Services	972,324	966,293	930,606	912,086	-2%
Loan Proceeds	362,590	-	-	-	0%
All Other	87,946	15,869	9,700	100	-99%
Transfers - In	-	-	-	-	0%
Total Revenue	1,428,969	988,725	944,306	916,186	-3%
Expenditures					
Personnel Services	249,102	233,947	291,090	308,347	6%
Materials & Services	187,036	167,743	412,942	531,467	29%
Debt Service	120,726	174,163	115,750	117,500	2%
Capital Outlay	619,701	26,551	51,460	41,500	-19%
Transfers - Out	55,000	105,000	80,000	80,000	0%
Contingency	-	-	100,000	100,000	0%
Total Expenditures	1,231,565	707,404	1,051,242	1,178,814	12%
Ending Fund Balance	1,107,992	1,389,313	949,064	1,215,480	28%

The pie charts below contain figures for this fund as they appear in the fiscal year 2014-15. The chart on the left shows the revenue by type. The chart on the right shows the expenditures by classification. The percent of the totals are also displayed.



CAPITAL CONSTRUCTION-ENTERPRISE

CAPITAL CONSTRUCTION-SEWER SDC FUND

	Actual FY1112	Actual FY1213	Adopted Budget FY1314	Adopted Budget FY1415	% Change in Adopted Budget FY1314 to FY1415
Beginning Fund Balance	\$ 3,162,585	\$ 2,916,216	\$ 2,758,167	\$ 3,300,000	20%
Revenue					
Interest Income	16,152	18,456	12,000	-	-100%
Charge for Services	69,423	149,418	166,200	-	-100%
Total Revenue	85,575	167,874	178,200	-	-100%
Expenditures					
Materials & Services	-	-	25	-	0%
Capital Outlay	186,667	16,744	105,250	-	-100%
Debt Service	145,277	199,274	161,000	-	-100%
Transfers - Out	-	-	-	3,300,000	0%
Total Expenditures	331,944	216,018	266,275	3,300,000	1139%
Ending Fund Balance	\$ 2,916,216	\$ 2,868,072	\$ 2,670,092	\$ -	-100%

	Actual FY1112	Actual FY1213	Adopted Budget FY1314	Adopted Budget FY1415	% Change in Adopted Budget FY1314 to FY1415
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	0%
Revenue					
Interest Income	-	-	-	10,560	0%
Charge for Services	-	-	-	63,833	0%
Transfer In	-	-	-	2,850,000	0%
Total Revenue	-	-	-	2,924,393	0%
Expenditures					
Materials & Services	-	-	-	25	0%
Capital Outlay	-	-	-	410,000	0%
Debt Service	-	-	-	163,500	0%
Transfers - Out	-	-	-	-	0%
Total Expenditures	-	-	-	573,525	0%
Ending Fund Balance	\$ -	\$ -	\$ -	\$ 2,350,868	0%

CAPITAL CONSTRUCTION-WATER SDC FUND

	Actual FY1112	Actual FY1213	Adopted Budget FY1314	Adopted Budget FY1415	% Change in Adopted Budget FY1314 to FY1415
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	0%
Revenue					
Interest Income	-	-	-	1,440	0%
Charge for Services	-	-	-	73,007	0%
Transfer In	-	-	-	450,000	0%
Total Revenue	-	-	-	524,447	0%
Expenditures					
Materials & Services	-	-	-	25	0%
Capital Outlay	-	-	-	-	0%
Debt Service	-	-	-	295,000	0%
Transfers - Out	-	-	-	-	0%
Total Expenditures	-	-	-	295,025	0%
Ending Fund Balance	\$ -	\$ -	\$ -	\$ 229,422	0%

CAPITAL PROJECTS FUNDS

The City has three Capital Project Funds. One will be abolished as of June 30, 2014, one is active with very little activity. The third Capital Project Fund is the West Broadway. This fund will likely be in use for several more years to be used for accounting and budgeting as the City continues its efforts to improve and enhance the downtown area. Specific information about these funds appears below.

Swimming Pool Facilities: This fund was created when plans for a regulation swimming pool and building started. Due to a shortfall in fundraising, the kiddy pool and spa that were included in the original designs were not constructed, though they were plumbed in so that these features could be built in the future. The pool is also designed in a manner that a cover could also be added.



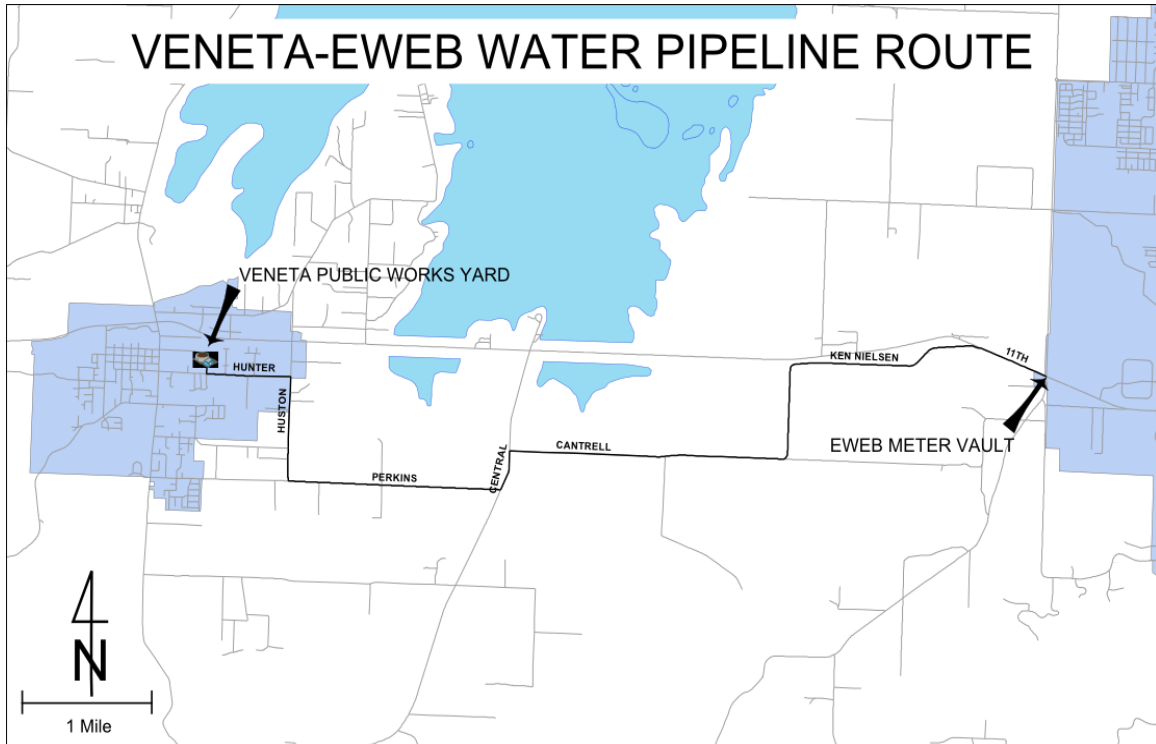
The resources are currently limited to donations that were pledged during previous fundraising efforts. There are no specific expenditures needed in this fund; therefore, only a minimal amount is being budgeted. In the future, if and when additional resources are available, the budget will include expenditures amounts including, but not limited to the above additions.

West Broadway: The City, in collaboration with Lane County and the Lane Transit District, completed a major re-development of West Broadway between Territorial Road and 4th Street. One of the underlying objectives of this project was to encourage development on West Broadway and bring new life to Veneta's Downtown Area. The first large project to meet that objective was the construction of the Fern Ridge Service Center, pictured below and home to several existing community service programs.

Construction of this building, made possible from a grant from the Oregon Business Development Department, was completed in the fall of 2013. The budget for fiscal year 2014-15 includes an expenditure total of \$100,000 for possible work in the blocks adjacent to the Center. The source of money will likely be a transfer from the Veneta Urban Renewal Agency.



Water Pipeline: Construction of the water pipeline was also completed in the fall of 2013. This fund is being abolished and any remaining fund balance at June 30, 2014 will be transferred to the Water Fund; however, as a precautionary measure a minimal amount of beginning fund balance and the transfer of that out is being included in the fiscal year 2014-15 budget. The route of the pipeline is shown below. Additional information about the pipeline can be found in last year's budget document and/or on the City's website www.ci.veneta.or.us



CAPITAL PROJECTS-POOL FACILITIES

	Actual	Actual	Adopted Budget	Adopted Budget	% Change in Adopted Budget FY1314 to FY1415
	FY1112	FY1213	FY1314	FY1415	
Beginning Fund Balance	\$ 118	\$ 1,818	\$ 1,818	\$ 1,823	0%
Revenue					
Interest Income	-	11	5	-	-100%
All Other	86,700	2,700	300	300	0%
Total Revenue	86,700	2,711	305	300	-2%
Expenditures					
Materials & Services	-	-	300	300	0%
Capital Outlay	-	-	-	-	0%
Transfers - Out	85,000	-	-	-	0%
Total Expenditures	85,000	-	300	300	0%
Ending Fund Balance	\$ 1,818	\$ 4,529	\$ 1,823	\$ 1,823	0%

CAPITAL PROJECTS-PIPELINE

	Actual	Actual	Adopted Budget	Adopted Budget	% Change in Adopted Budget FY1314 to FY1415
	FY1112	FY1213	FY1314	FY1415	
Beginning Fund Balance	\$ -	\$ 98,208	\$ 650,000	50,000	-92%
Revenue					
Interest Income	-	555	10	-	-100%
All Other	600,000	8,982,846	13,654,000	-	-100%
Total Revenue	600,000	8,983,401	13,654,010	-	-100%
Expenditures					
Materials & Services	501,792	512,912	340,000	-	-100%
Capital Outlay	-	8,263,843	2,660,849	-	-100%
Debt Service	-	80,084	10,603,161	-	-100%
Transfers - Out	-	-	700,000	50,000	-93%
Total Expenditures	501,792	8,856,839	14,304,010	50,000	-99.7%
Ending Fund Balance	\$ 98,208	\$ 2,24,770	\$ -	\$ -	0%

CAPITAL PROJECTS-WEST BROADWAY

	Actual	Actual	Adopted Budget	Adopted Budget	% Change in Adopted Budget FY1314 to FY1415
	FY1112	FY1213	FY1314	FY1415	
Beginning Fund Balance	\$ 27,033	\$ 63,189	\$ 178,000	\$ 24,000	-87%
Revenue					
Interest Income	228	356	100	10	-90%
All Other	106,738	1,266,058	400,500	90,100	-78%
Total Revenue	106,966	1,266,414	400,600	90,110	-78%
Expenditures					
Materials & Services	70,810	129,362	7,650	5,050	-34%
Capital Outlay	-	1,161,226	559,433	100,770	-82%
Transfers - Out	-	-	-	-	0%
Total Expenditures	70,810	1,290,588	567,083	105,820	-81%
Ending Fund Balance	\$ 63,189	\$ 39,015	\$ 11,517	\$ 8,290	-28%

DEBT SERVICE FUND

Currently the City only has one Debt Service Fund. This type of fund is used whenever a Local General Obligation Bond is passed by the citizenry. Up until the current fiscal year the City had two such bonds. One was issued in 1981 to pay for water system improvements, the other one was issued in 2010 to pay for the construction of the swimming pool and building. The 1981 bond was paid off in July of 2012.

RESOURCES

The main type of revenue for the Debt Service Fund has been, and continues to be, property taxes. The City includes in its request for property taxes the amount needed to make a year's worth of payments plus an appropriate "carry-over" fund balance.

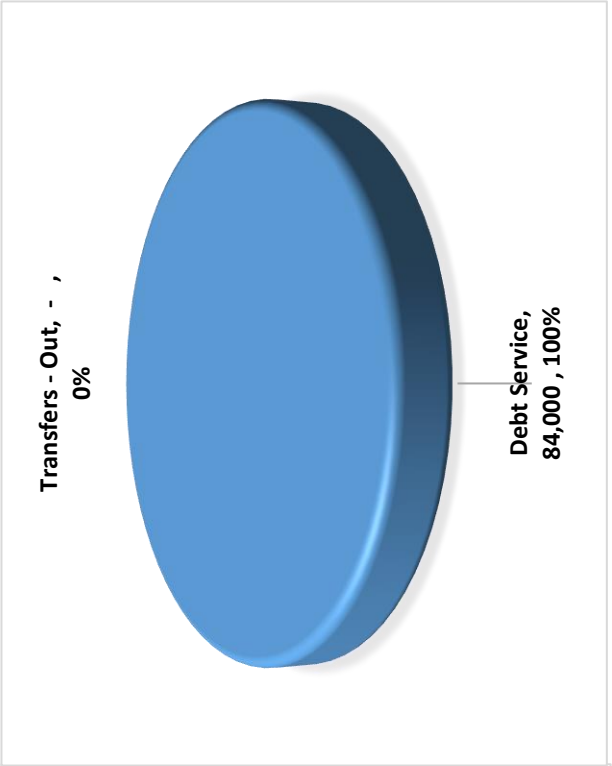
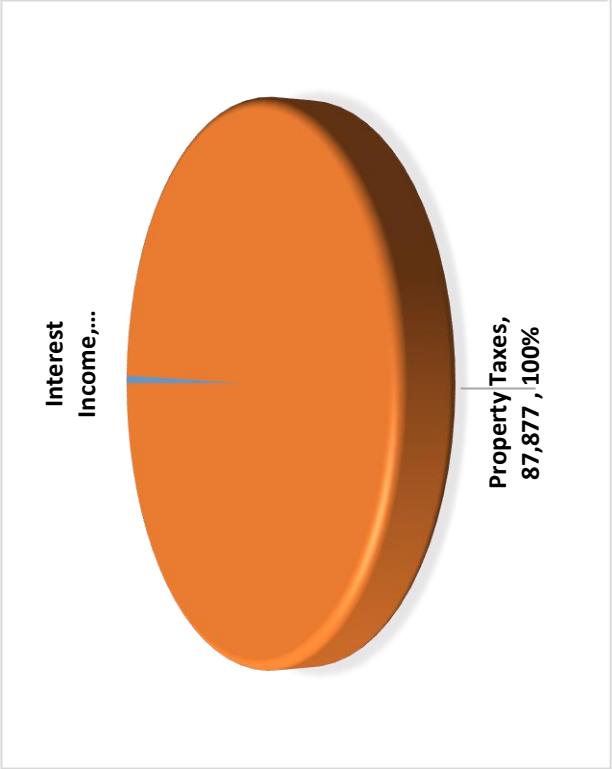
EXPENDITURES

Debt Service is the only expenditure classification in this fund. The amount is roughly the same as the fiscal year 2013-14 budget amount.

DEBT SERVICE

	Actual	Actual	Adopted	Adopted	% Change in
	FY1112	FY1213	Budget	Budget	Adopted Budget
			FY1314	FY1415	FY1314 to
					FY1415
Beginning Fund Balance	\$ 175,836	\$ 140,858	\$ 100,000	\$ 100,000	0%
Revenue					
Interest Income	668	509	450	400	-11%
Property Taxes	158,408	161,505	86,650	87,877	1%
Charge for Services	-	-	-	-	0%
Total Revenue	159,076	162,014	87,100	88,277	1%
Expenditures					
Debt Service	194,053	150,276	80,812	84,000	4%
Transfers - Out	-	-	-	-	0%
Total Expenditures	194,053	150,276	80,812	84,000	4%
Ending Fund Balance	\$ 140,859	\$ 152,596	\$ 106,288	\$ 104,277	-2%

The pie charts below contain figures for this fund as they appear in the fiscal year 2014-15. The chart on the left shows the revenue by type. The chart on the right shows the expenditures by classification. The percent of the totals are also displayed.



RESERVE FUNDS

The City has three funds that are considered Reserve Funds. One of the three is the Public Works Equipment Fund. It is a “quasi” reserve fund in that it isn’t large enough to officially be deemed a reserve fund; however, money is transferred to this fund with the intent of accumulating a fund balance for future purchases of equipment and/or vehicles.

The other two Reserve Funds are true reserve funds. One was formed to accumulate a fund balance for street related purposes (Governmental) and one was formed to accumulate a fund balance for future sewer projects (Enterprise). These funds were created in 2008 and will be reviewed, per ORS, in 2018. The purpose of the review is to determine whether or not the reserve funds are still needed.

RESOURCES

Transfers from other funds, usually operating funds, are the primary source of revenue for the City’s reserve funds. The money in the Governmental Reserve Fund was transferred in from the Street Fund and the money in the Enterprise Reserve Fund was transferred in from the Sewer Fund. The 2014-15 budget includes a transfer from the Street Fund and a transfer from the General Fund to the Governmental Reserve. The purpose of the transfer from the General Fund is to begin accumulating money for future improvements and/or expansion of Veneta’s City Hall. The council will be presented with a resolution to expand the purpose of the Governmental Reserve Fund beyond street projects.

EXPENDITURES

A total expenditure of \$5,000 is budgeted in the Public Works Equipment Fund. There are no plans to purchase equipment or a vehicle. This appropriation is being made for unexpected needs that might arise. The fiscal year 2014-15 budget for the other two reserve funds do not include any expenditures.

PUBLIC WORKS EQUIPMENT

	Actual FY1112	Actual FY1213	Adopted Budget FY1314	Adopted Budget FY1415	% Change in Adopted Budget FY1314 to FY1415
Beginning Fund Balance	\$ 155,216	\$ 152,143	\$ 155,300	\$ 160,000	3%
Revenue					
Interest Income	791	858	300	600	0%
Transfers In	15,000	15,000	15,000	15,000	0%
Total Revenue	15,791	15,858	15,300	15,600	2%
Expenditures					
Capital Outlay	18,864	4,990	25,000	5,000	0%
Transfers Out	-	-	-	-	
Total Expenditures	18,864	4,990	25,000	5,000	-80%
Ending Fund Balance	\$ 152,143	\$ 163,011	\$ 145,600	\$ 170,600	17%

RESERVE-ENTERPRISE

	Actual FY1112	Actual FY1213	Adopted Budget FY1314	Adopted Budget FY1415	% Change in Adopted Budget FY1314 to FY1415
Beginning Fund Balance	\$ 1,311,583	\$ 1,318,297	\$ 1,322,236	\$ 1,332,113	1%
Revenue					
Interest Income	6,715	7,439	4,029	6,000	49%
All Other	-	-	-	-	0%
Total Revenue	6,715	7,439	4,029	6,000	49%
Expenditures					
Capital Outlay	-	-	-	-	0%
Transfers - Out	-	-	-	-	0%
Total Expenditures	-	-	-	-	0%
Ending Fund Balance	\$ 1,318,298	\$ 1,325,736	\$ 1,326,265	\$ 1,338,113	1%

RESERVE-GOVERNMENTAL

	Actual FY1112	Actual FY1213	Adopted Budget FY1314	Adopted Budget FY1415	% Change in Adopted Budget FY1314 to FY1415
Beginning Fund Balance	\$ 709,884	\$ 713,517	\$ 715,500	\$ 720,569	1%
Revenue					
Interest Income	3,633	4,026	2,800	3,600	0%
All Other	-	-	-	425,000	0%
Total Revenue	3,633	4,026	2,800	428,600	15207%
Expenditures					
Capital Outlay	-	-	-	-	0%
Transfers Out	-	-	-	-	0%
Total Expenditures	-	-	-	-	0%
Ending Fund Balance	\$ 713,517	\$ 717,543	\$ 718,300	\$ 1,149,169	60%



RESOURCES

SECTION 5

RESOURCES

The term “Resources” refers to the total amount of “money” available to be used during any given year. Broadly speaking resources can be split into three types: 1) Beginning Fund Balance (Retained Earnings) 2) New revenue, and 3) Internal Transfers-In.

Fund Balances

The beginning fund balances used to prepare the next year’s budget are projected based on the activity in the current year in each fund or a projection of the ending fund balance. The table below shows actual and adopted fund balances for fiscal years 2011-12 and 2012-13, adopted fund balances for fiscal year 2013-14 and the projected ending fund balances for 2014-15.

FUNDS BY TYPE	2012 Adopted	2012 Actual	2013 Adopted	2013 Actual	2014 Adopted	2015 Projected	Change from 2014 Adopted to 2015 Proposed	
							Dollar	Percentage
GENERAL FUND:								
GENERAL	593,591	738,703	502,977	788,723	606,945	602,109	(4,836)	-1%
SPECIAL REVENUE FUNDS:								
LAW ENFORCEMENT	369,959	500,899	399,813	504,014	299,176	322,039	22,863	8%
PARKS & RECREATION	134,433	173,900	83,721	261,870	138,161	359,229	221,068	160%
PLANNING	155,940	202,427	155,440	210,930	85,190	109,701	24,511	29%
STREET	1,184,880	1,437,274	1,188,484	1,490,921	1,064,140	1,097,741	33,601	3%
STORM WATER	130,177	175,657	113,656	145,313	96,315	128,652	32,337	34%
CAPITAL CONSTR-GOVT	494,723	473,949	335,070	623,213	554,507	701,780	147,273	27%
INVERSE CONDEMNATION	3,660	17,261	25,950	26,178	7,900	9,088	1,188	15%
ZUMWALT	71,600	84,535	65,760	92,809	69,860	90,084	20,224	29%
BUSINESS ASSISTANCE	92,420	161,435	86,298	156,346	35,745	31,165	(4,580)	-13%
LOCAL IMPROVEMENTS	81,338	139,146	91,410	124,905	316,140	55,795	(260,345)	-82%
ENTERPRISE FUNDS:								
WATER	878,279	1,238,671	985,186	1,528,753	1,470,049	1,319,498	(150,551)	-10%
SEWER	660,444	1,107,992	746,525	1,389,313	949,064	1,215,480	266,416	28%
CAPITAL CONSTR-WATER SDC	-	-	-	-	-	229,422	229,422	0%
CAPITAL CONSTR-SEWER SDC	-	-	-	-	-	2,350,868	2,350,868	0%
CAPITAL CONSTR-ENTRP	2,473,258	2,916,217	2,652,127	2,868,072	2,670,092	-	(2,670,092)	-100%
CAPITAL PROJECT FUNDS:								
POOL FACILITIES	118	1,818	4,529	3,018	1,823	1,823	-	0%
W. BROADWAY DEVELOPMENT	13,191	63,188	48,160	39,015	11,517	8,290	(3,227)	-28%
WATER PIPELINE	123,100	98,208	156,010	224,770	-	-	-	0%
DEBT SERVICE FUND:								
DEBT SERVICE	62,469	140,858	37,074	152,596	106,288	104,277	(2,011)	-2%
RESERVE FUNDS:								
PW EQUIPMENT	140,200	152,143	155,300	163,011	145,600	170,600	25,000	17%
GOVERNMENT	707,000	713,517	715,500	717,543	718,300	1,149,169	430,869	60%
ENTERPRISE	1,308,081	1,318,298	1,320,516	1,325,736	1,326,355	1,338,113	11,758	1%
CITYWIDE TOTALS	\$ 9,678,861	\$ 11,856,096	\$ 9,869,506	\$ 12,837,049	\$ 10,673,167	\$ 11,394,923	721,756	7%

The fund balance can be thought of as retained earnings – the accumulation from one year to the next of the difference between revenues and expenditures. While municipalities are not in business to “grow” retained earnings, the amount can have a huge impact on the City’s ability to operate. This is particularly important for the funds that rely on property taxes for revenue as the new years’ payments do not arrive until November of each year. Listed below are the funds in which it is expected that the ending fund balance will be more than 10% different than the fund balance in the fiscal year 2013-14 adopted budget.

Parks and Recreation Fund: The ending fund balance (EFB) is expected to increase by approximately \$221,068 from the 2013-14 adopted budget. This difference can be attributed to an overly conservative estimate for fiscal year 2013-14's EFB and to lower level of activities (that require money) in the current year and in the upcoming year.

Planning Fund: The EFB is also expected to increase by about \$24,000. The amount being budgeted for the Comprehensive Plan Review better reflects what we expect the cost to be. Previously, the work had not been started making a realistic cost projection difficult.

Storm water Fund: The EFB is expected to be \$32,000 more than it has been. There is not much activity planned in this area. The projected EFB the past two years has been too conservative, the upcoming fiscal year amount reflects the "correction".

Capital Construction-Governmental: The \$147,273 increase in the EFB is attributable to receiving higher than expected system development charges in fiscal year 2012-13.

Inverse Condemnation: The EFB is being increased to allow for paying extra principal in the near future. This fund does not have a revenue source, other than a small amount of interest, of its own. The main expenditure is a debt service payment, the money for which is transferred in every year from other funds.

Zumwalt Fund: The actual EFB for fiscal year 2012-13 was significantly larger than projections due to sales being higher than expected and the costs being relatively flat. The increase of \$20,224 takes those favorable results into consideration.

Business Assistance Fund: The EFB is projected to decrease slightly. Again this we are allowing for about \$35,000 worth of new loans and/or grants.

Local Improvements Fund: The significant decrease (82%) in the projected EFB is the result of plans to make an extra principal payment on the bank loan tracked and budgeted for in this fund in fiscal year 2014-15.

Water Fund: A decrease of about \$200,000 is expected in the Water Fund. There are three reasons for this. First, the amount being transferred from the Capital Projects-Pipeline Fund will be significantly less than what was originally planned. Secondly, the City will be making its first debt service payment on the Rural Development Bond. Thirdly, the City is proposing in the upcoming budget year to do an extensive restoration of the water tank on E. Broadway.

Sewer Fund: The EFB is expected to increase by \$266,416 by the end of fiscal year 2014-15. This amount takes into consideration the overly conservative amount estimated for fiscal year 2013-14 and a 5% decrease in the sewer base rate.

Capital Projects-W Broadway: The activity being budgeted and accounted for in this fund is significantly lower now that the Fern Ridge Service Center is completed. The EFB is a minimal amount for a starting point for future projects.

Public Works Equipment Fund: A \$25,000 increase in EFB is the result of making an annual transfer of \$15,000 into the fund and significant purchases being made every other year.

Governmental Reserve Fund: The increase of \$430,000 is attributable to two suggested transfers. One from the Street Fund of \$400,000 and one from the General Fund \$25,000. The money is being reserved for future large street projects and possible expansion of City Hall, respectively.

New Revenue

The City's new revenue is calculated using various methods and factors including, but not limited to historical amounts, economic trends, population, availability of grant funds, and information obtained from internal and external sources. The major revenue types for the City are Property Taxes, Franchise Fees, Intergovernmental Revenue, and User Fees. They are discussed in more detail, by type, below

Internal transfers do not add to the resources of the City; however, they do affect the amount of "money" available in both the "giving" and "receiving" funds. As a rule, the City limits transfer as much as possible. Significant exceptions arise when a fund is being abolished or when reserve funds are created or added to.

Property Taxes.

The General Fund, three Special Revenue Funds, and the Debt Service Fund receive property tax money for operating and/or to meet debt obligations on voter approved general obligation bonds. While the property taxes are a major resource for these funds (varies from 44% to 99%), overall property taxes are 15% of the total anticipated revenue during the upcoming fiscal year.

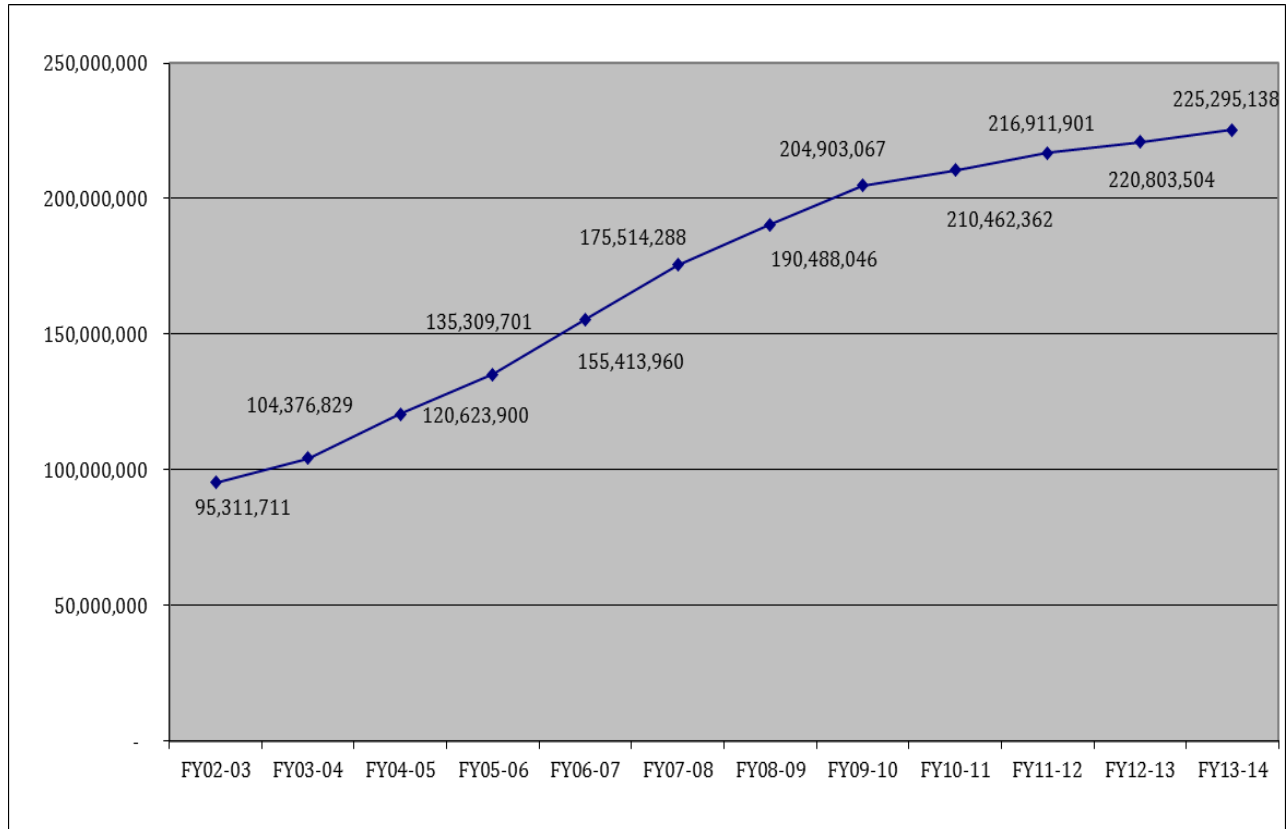
Property Tax Limits and Rates.

Property taxes for operations are levied in accordance with the Oregon constitutional limitations known as Measures 5 (1990) and 50 (1997). Measure 5 places a maximum tax rate for non-education governments of \$10 per \$1,000 of real market value on each parcel of property. Measure 50 set a maximum permanent property tax rate for each governmental entity and developed an assessed value for each parcel of property that is different than real market value for purposes of levying taxes. Taxing agencies cannot ask the voters to increase their maximum permanent tax rate; however, agencies can ask the voters to approve a local option levy.

Property Values.

Assessed value is generally limited to an annual increase of 3% for each parcel of property. In a situation where the property's real market value decreases to less than the assessed value, the assessed value will also decrease, which is known as "Measure 50 compression." The property within the City's boundaries had a total assessed value of \$225,295,138 for 2013-14. This is a 2% increase from the 2012-13 valuation. The chart below provides the assessed values from 2002-03 through 2013-14.

Assessed Values Fiscal Year 2002-03 through Fiscal Year 2013-14



Exemptions from Measures 5 and 50.

Property taxes levied for voter approved general obligations are exempt from both Measure 5 and Measure 50 limits. Taxes for debt are levied as a total dollar amount, in the amount necessary to pay the principal and interest due during the fiscal year.

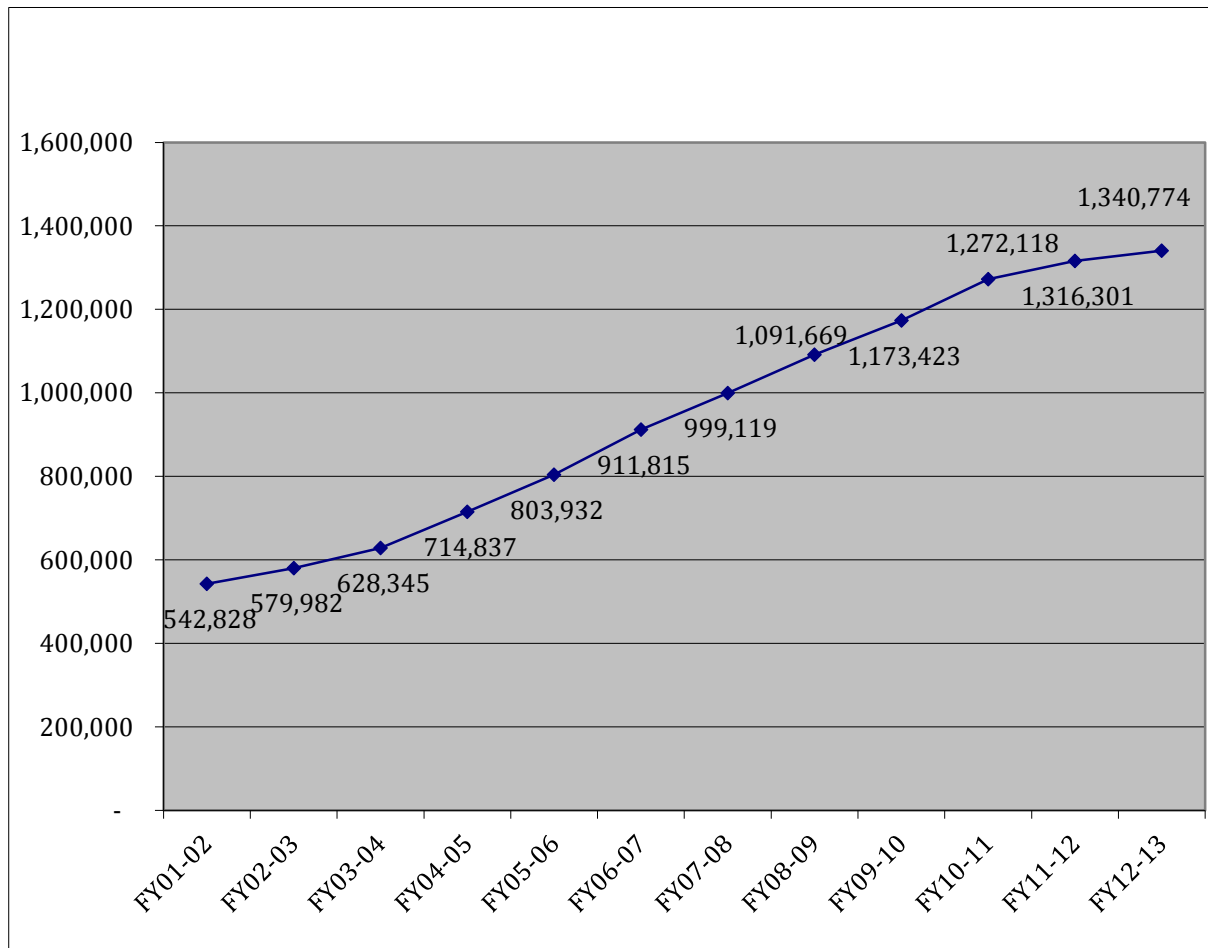
Property Tax Collections.

Property taxes are levied by taxing agency in accordance with Oregon Local budget Law and certified to the Lane County Assessor. Property taxes are collected by the assessor's office and distributed to each taxing agency within the district. The taxes are due in three separate payments each year. However, counties are allowed to provide a discount if property owners pay the tax in full in November.

Veneta's Property Tax Picture.

The City of Veneta's maximum permanent tax rate is \$5.6364/\$1,000. The calculations for fiscal year 2014-15 assumes that the assessed value will not increase significantly, the full rate will be levied, the compression loss will be approximately 2% and the uncollectible rate will be approximately 5%. Given these assumptions the City is conservatively expecting to receive \$1,182,342. The amount of property taxes that the City has received since fiscal year 2001-02 is shown in the chart below by year.

**Property Tax Money Received
Fiscal Year 2001-02 through Fiscal Year 2012-13**



Top Ten Taxpayers (2013).

Listed below, in order by the amount of taxes assessed, are the top ten taxpayers from which the City and other taxing entities receive property tax money.

1.	Lu Lu LLC	\$ 118,490.22
2.	ATR Land	\$ 96,784.38
3.	Shalimar Mobile Park	\$ 41,888.65
4.	Holte Ardis	\$ 34,990.32
5.	Timberline Property Investments	\$ 34,823.70
6.	Hammer-Veneta	\$ 33,067.66
7.	Centurylink	\$ 26,069.26
8.	Holte Ardis, L	\$ 25,475.65
9.	Hayden Homes	\$ 23,636.28
10.	Fern Ridge Self Storage	\$ 22,005.05

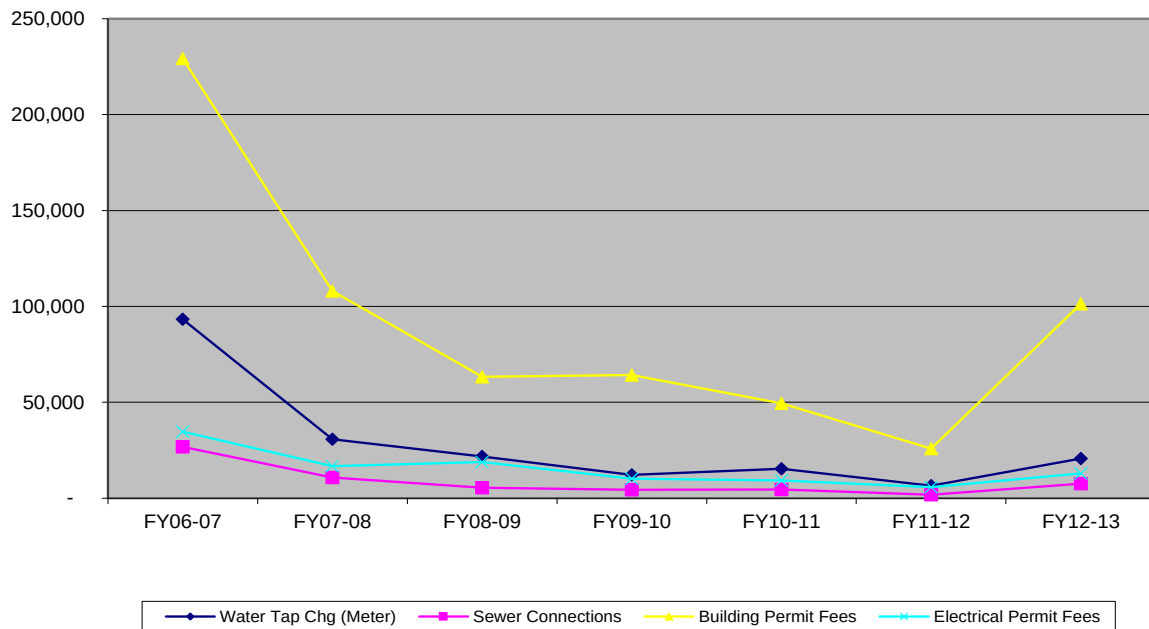
User Fees.

User fees in the general fund are primarily building and electrical permit fees. Building and electrical permit fees vary significantly and; therefore, are considered inconsistent. For example, as shown in the chart below, the building permit revenue in fiscal year 2011-12 was about \$25,000 compared to \$100,000 in fiscal year 2012-13. Permits for single family residences also affect the amount of revenue in the City's funds that receive system development charges (SDC).

The special revenue funds that collect most of the City's other user fees are the Parks and Recreation, Planning, and Storm-water Funds. User fees make up 14%, 4%, and 99%, respectively, of total revenue in these funds.

User fees are consistently the main revenue source for the City's enterprise funds. Beginning in 2009, the water and sewer rates have been increased semi-annually or annually. The objectives of these increases were to keep pace with the rising operations cost and to build up fund balances for large capital projects. In fiscal year 2013-14 the City substantially increased the water base and use charges; however, we were able to offset those increases with a 5% reduction in the sewer base fee.

Building Related Fees
Fiscal Year 2006-07 through Fiscal Year 2012-13

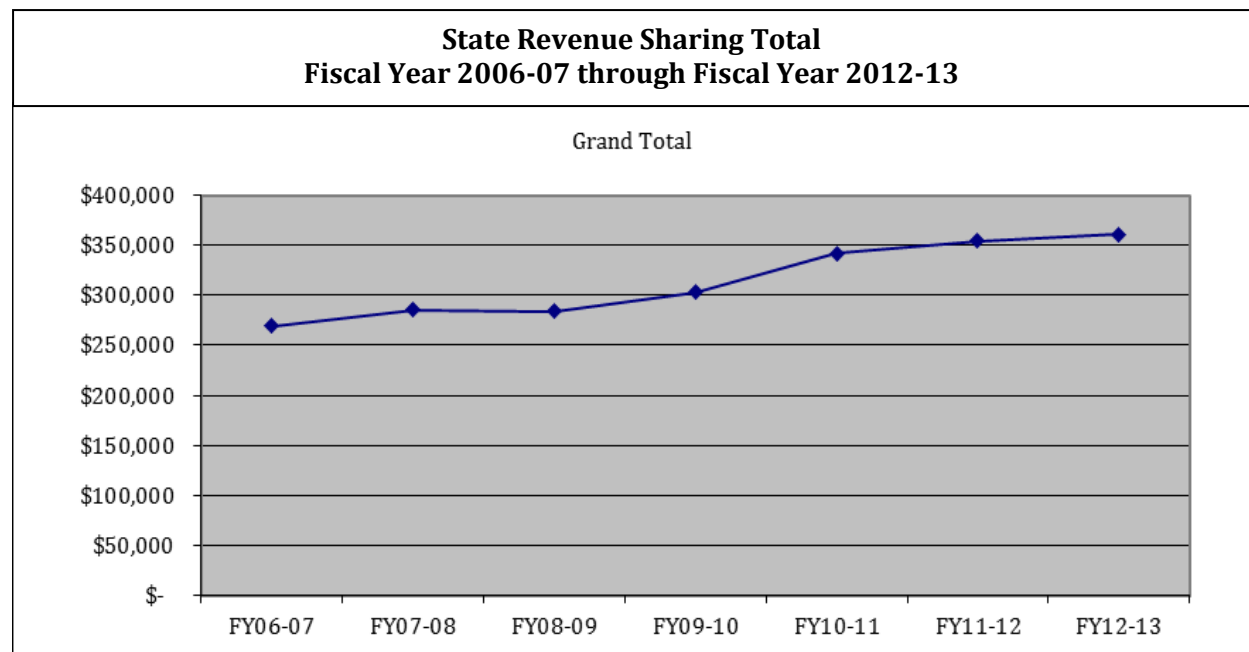


Intergovernmental Revenue.

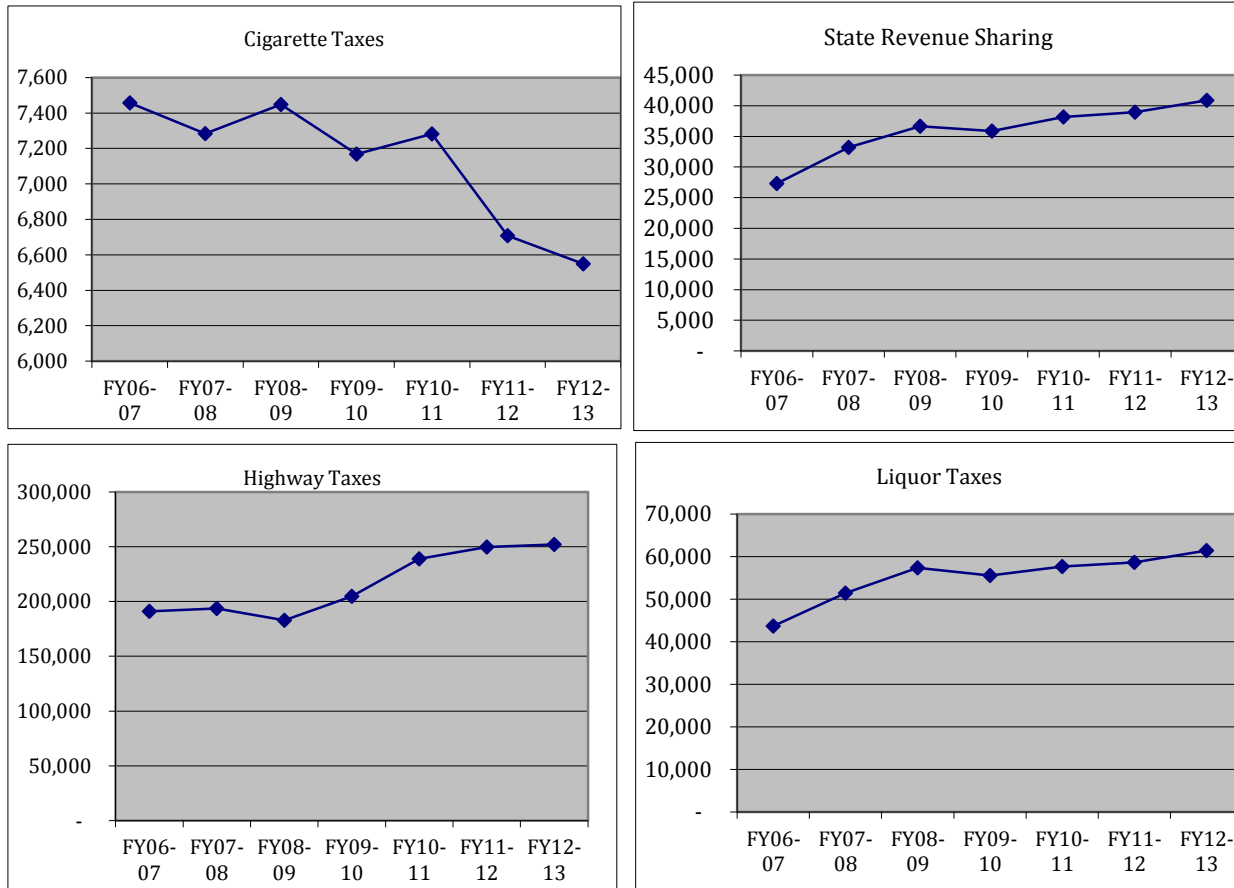
The typical sources of intergovernmental revenue are various departments of the State of Oregon and the Veneta Urban Renewal Agency. The revenues received from the State are a portion of the

taxes that the State collects from cigarette, liquor, and highway fuel sales. The amount that the City receives is based on the certified population and the State's determination of the "apportionment" factor. Over the past few years the City of Veneta's apportionment of cigarette taxes has decreased, the apportionment of highway fuel and state revenue sharing taxes have increased, and the apportionment of liquor taxes has remained fairly steady. For the upcoming fiscal year, these trends are expected to continue. The following three charts present, in numerical and graph form, the amounts collected since fiscal year 2006-07 separately and in total.

Revenue Type	FY06-07	FY07-08	FY08-09	FY09-10	FY10-11	FY11-12	FY12-13
Cigarette	7,457	7,284	7,448	7,169	7,282	6,708	6,550
Liquor	43,655	51,388	57,344	55,524	57,695	58,670	61,423
Highway	191,075	193,752	182,877	204,729	238,814	249,854	252,118
State Revenue Sharing	27,317	33,229	36,673	35,857	38,174	38,959	40,899
Total By Fiscal Year	\$269,504	\$285,653	\$284,342	\$303,279	\$341,965	\$354,191	\$360,990



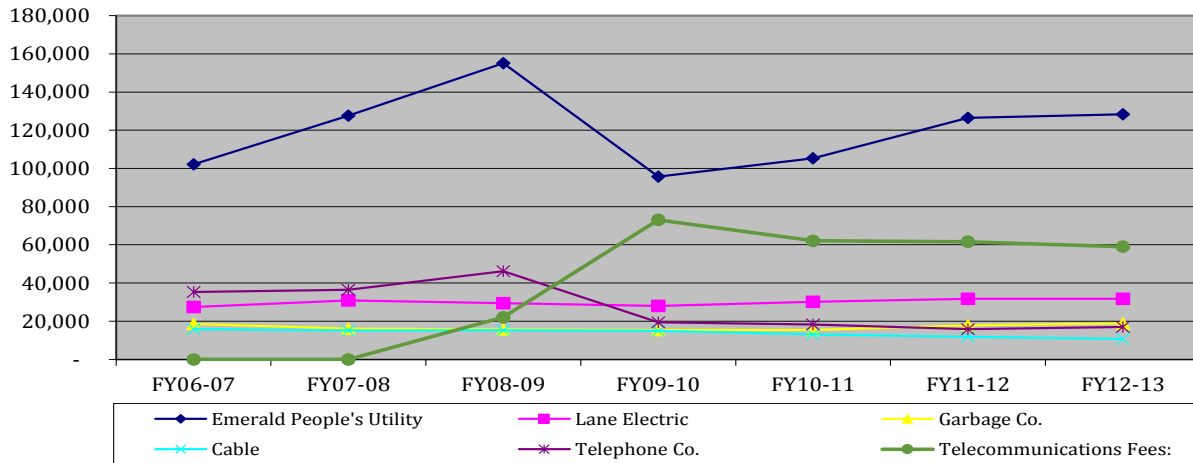
State Revenue Sharing By Type



Franchise Fees.

The City collects franchise and telecommunication fees from utilities that provide services within the City's limits. Currently this includes two electricity providers, one garbage service, one cable company, and numerous telephone service providers. The trend over the past few years has been an increase in the amount of electrical and garbage franchise fees received and a decrease in the amount of franchise fees received from the cable and telephone service providers. Variations to this trend are not expected in fiscal year 2013-14.

Franchise Fees Collected Fiscal Year 2006-07 through Fiscal Year 2012-13



Transfers.

Transfers are used to “reimburse” a fund for costs it incurs for the activities of another fund and to accumulate money for future use. An example of a reimbursement transfer that appears in the City’s budget annually is \$1,000 from the Business Assistance Grant/Loan Fund to the General Fund. The Business Assistance Grant/Loan Fund does not have a separate Personal Services expenditure classification, rather the staff time is expended in the General Fund. The transfer of \$5,000 each from the Street, Water, and Sewer Funds into the Public Works Equipment Fund is an example of a transfer to accumulate money for future purchases of large equipment or vehicles.

Other Revenue.

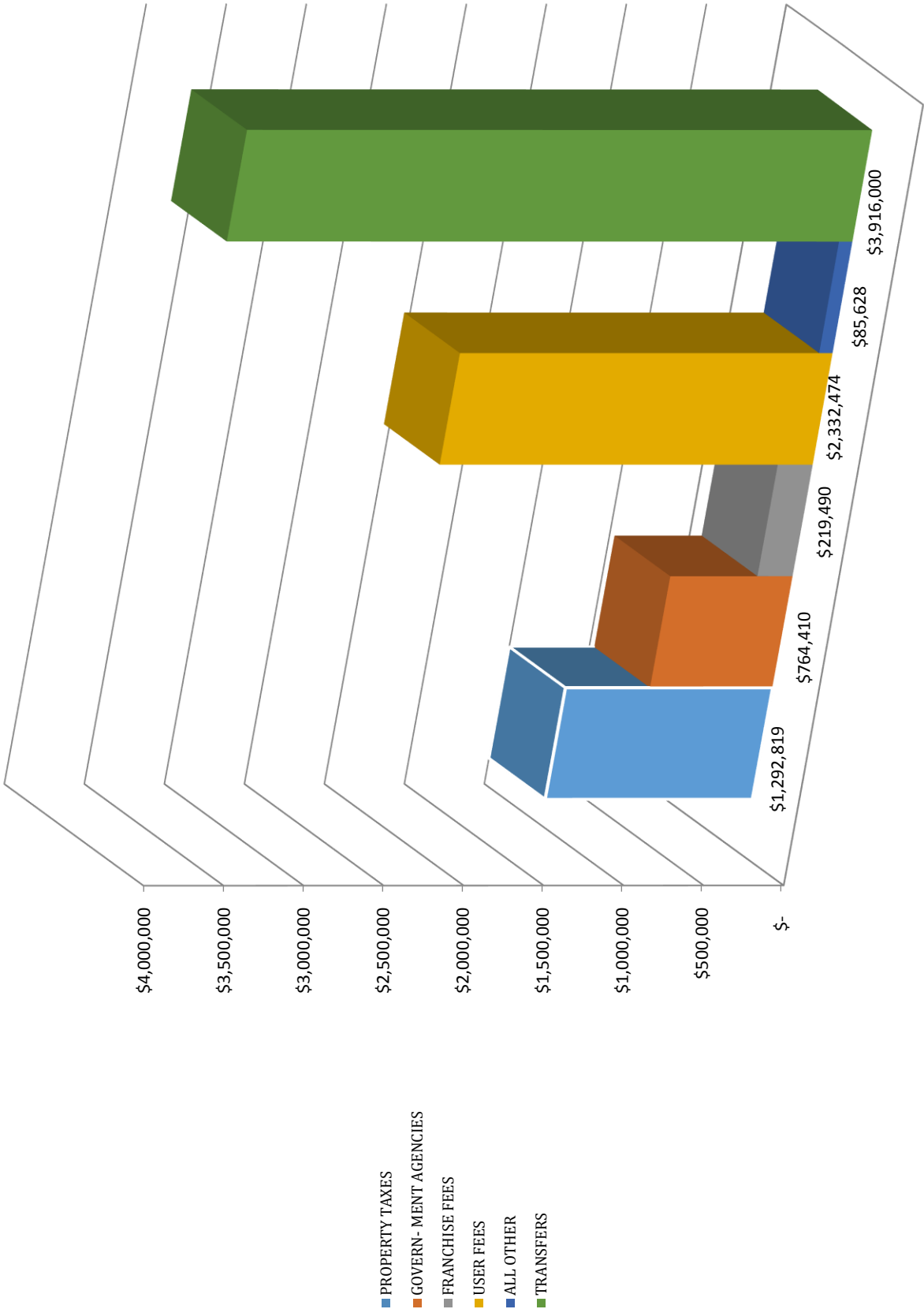
The City receives, on a regular basis, revenue from Licenses and Permits, Leases, Fines, Investment Earnings, and City Fuel Tax. The City receives on an intermittent basis Grant money proceeds from Bonds and/or Loans and revenue from miscellaneous sources. The need for the grants and loans is determined by the types and size of the projects carried over from past years or being undertaken in the upcoming year. In 2013-14 the City completed the two large projects for which grant and loan money was received. In the fiscal year 2014-15 budget the City is going to use current revenue and some fund balances for the projects planned.

The chart on the next page presents the new revenue by type and by fund including the totals. Following the chart is a graph of the citywide new revenue by type. The section entitled “Consolidated Financials” includes detailed discussion of the revenues, by fund, followed by individual Consolidated Fund Budgets. Schedules providing detail about property tax calculations for inclusion in the fiscal year 2014-15 budget are located in Appendix D.

RESOURCES BY TYPE

NAME OF FUNDS		BEGINNING BALANCE			NEW REVENUE				RESOURCES	
BY TYPE	PROJECTED FUND BALANCE @ 7-1-2014	PROPERTY TAXES	GOVERNMENT AGENCIES	FRANCHISE FEES	USER FEES	TRANSFERS	ALL OTHER	TOTAL RESOURCES		
GENERAL FUND:										
GENERAL	\$ 719,087	\$ 242,643	\$ 88,844	\$ 109,745	\$ 88,121	1,000	\$ 26,050	\$ 1,275,490		
SPECIAL REVENUE FUNDS:										
LAW ENFORCEMENT	465,271	626,618			54,000		3,050	1,148,939		
PARKS & RECREATION	359,393	214,497	38,472		44,500	25,000	1,050	682,912		
PLANNING	188,772	121,184			5,000		1,575	316,531		
STREETS	1,529,607		347,094	109,745			5,025	1,991,471		
STORMWATER	144,871				55,209		325	200,405		
CONSTRUCTION - GOVERNMENTAL	617,469				82,811		1,500	701,780		
INVERSE CONDEMNATION	17,178					100,000	10	117,188		
ZUMWALT	95,000				60,000		450	155,450		
BUSINESS ASSIST LOAN/GRANT	70,745						470	71,215		
LOCAL IMPROVEMENT	120,000						2,345	122,345		
ENTERPRISE FUNDS:										
WATER	1,702,000				893,907	50,000	16,668	2,862,575		
SEWER	1,478,108		200,000		912,086		4,100	2,394,294		
CONSTRUCTION - ENTERPRISE	3,300,000							3,300,000		
WATER SDC	-				73,007	450,000	1,440	524,447		
SEWER SDC	-				63,833	2,850,000	10,560	2,924,393		
CAPITAL PROJECT FUNDS:										
CAPITAL PROJECT-NEW POOL	1,823						300	2,123		
CAPITAL PROJECT- W BRDWAY										
DEVELOPMENT	24,000		90,000				110	114,110		
CAPITAL PROJECT-PIPELINE	50,000							50,000		
DEBT SERVICE FUND:										
DEBT SERVICE	100,000	87,877					400	188,277		
RESERVE FUNDS:										
PW EQUIPMENT	160,000					15,000	600	175,600		
GOVERNMENTAL RESERVE	720,569					425,000	3,600	1,149,169		
ENTERPRISE RESERVE	1,332,113						6,000	1,338,113		
TOTALS	\$ 13,196,006	\$ 1,292,819	\$ 764,410	\$ 219,490	\$ 2,332,474	\$ 3,916,000	\$ 85,628	\$ 21,806,827		

New Revenue by Type





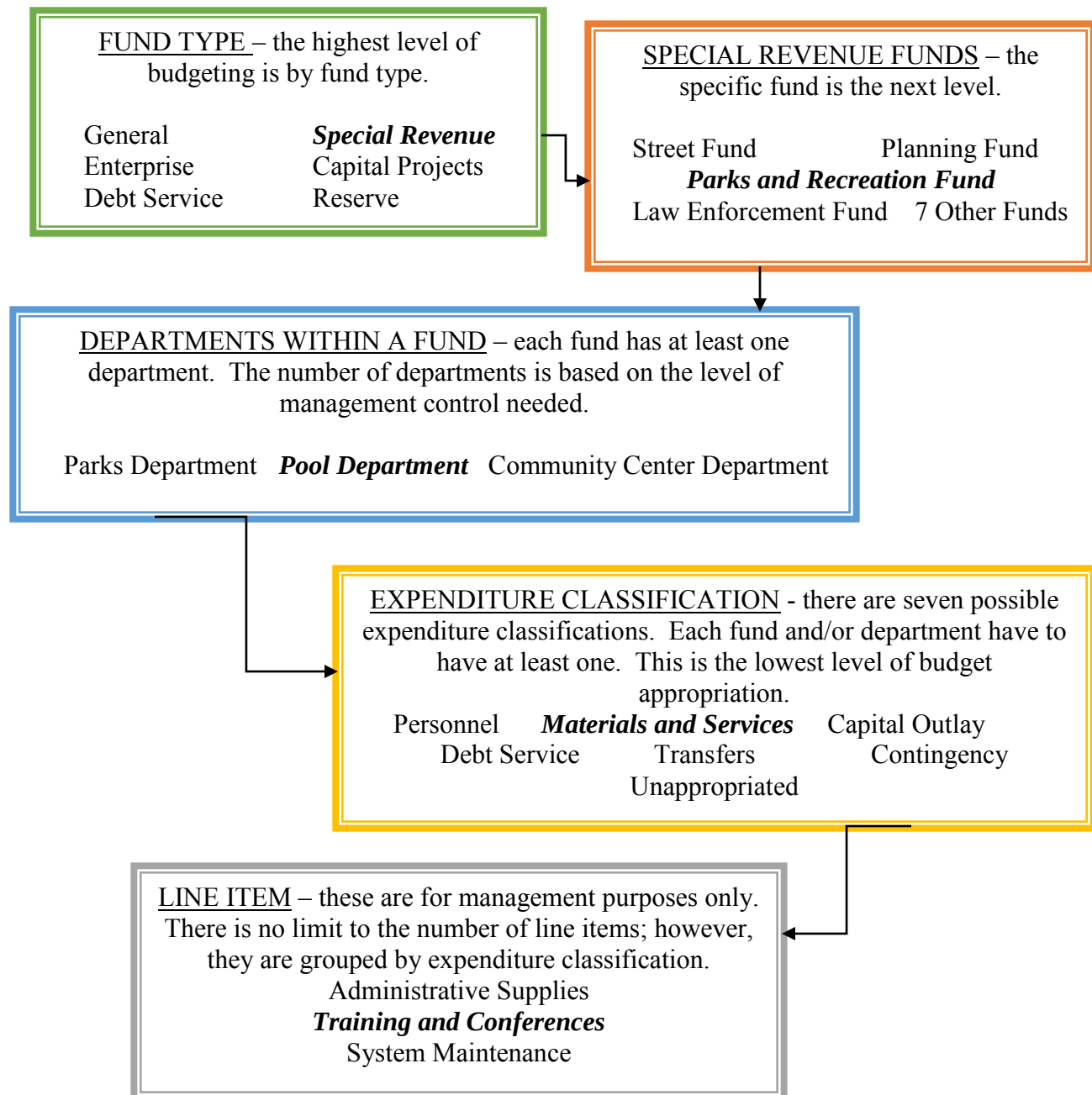
REQUIREMENTS

SECTION 6

REQUIREMENTS

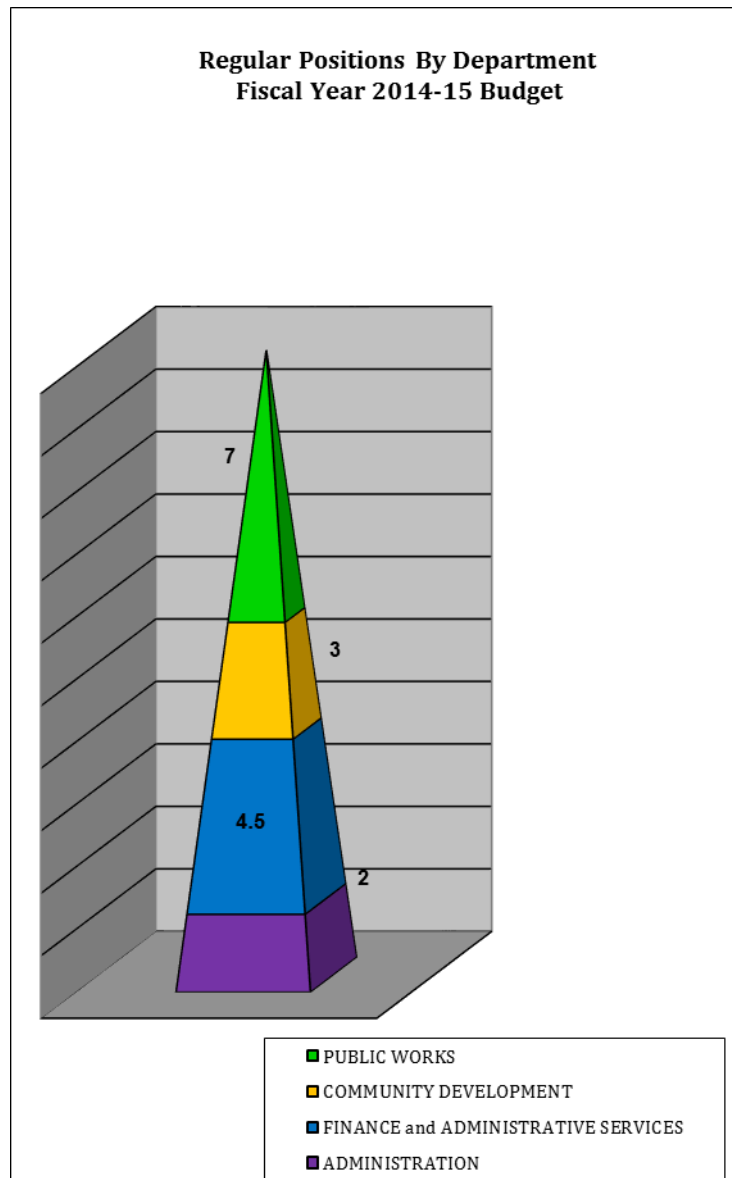
The term “Requirements” refers to the total amount of “money” budgeted to spend (expenditures) and to carry-over for the next year (fund balance). These are often also referred to as Appropriated (authority to spend) and Unappropriated (available for the following year). Appropriated expenditures are further separated by the following classifications: 1) Personal Services 2) Materials and Services 3) Capital Outlay 4) Debt Service 5) Contingency, and 6) Internal Transfers Out.

For management purposes only each classification is broken down to one or more line items, or accounts. There are no restrictions on the number of line items. The rule of thumb is to create enough separation to effectively manage each component of daily operations, large projects, and debt service payments. The chart below presents the progression of detail for expenditures beginning with the Fund Type and ending with a line item.



Personal Services

The Personal Services classification includes all wage and benefit costs associated with employees. The fiscal year 2014-15 budget includes 16 regular positions or full-time equivalents (FTE), 1 regular part-time, and 21 temporary positions. The temporary positions roughly equate to 2.82 FTE. The City's total FTE, with the exception of the .5 FTE for the part-time position being added, has remained steady the past few years. The number of FTE per department are shown in the following graph. The noticeable changes from fiscal year 2013-14 is the reduction of 2 FTE in the Administration Department. One of those FTE has been moved to the Finance and Administrative Services Department and one has been moved to the Community Development Department.



The table on the next page shows a comparison of the number of FTE per fiscal year as discussed above.

POSITIONS BY DEPARTMENT	FY2014-15 Budgeted	FY2013-14 Budgeted	FY2012-13 Budgeted
Regular Positions:			
ADMINISTRATION			
City Administrator	1	1	1
Management Analyst HR & RM			
Administrator	1	1	1
FINANCE AND ADMINISTRATIVE			
Finance Director	1	1	1
Accounting Clerk	1	1	1
Office Support Specialist	1	1	1
Assistant City Recorder	1	1	1
Office Support Specialist	.5	0	0
COMMUNITY DEVELOPMENT			
Community Development Director	1	1	1
Associate Planner	1	1	1
Office Support Specialist	1	1	1
PUBLIC WORKS			
Public Works Director	1	1	1
Public Works Superintendent	1	1	1
Utility Worker I	4	4	3
Utility Worker II	1	1	2
Total FTE Regular Positions	16.5	16	16
Temporary Positions			
PUBLIC WORKS			
Pool Manager	0.33	0.33	0.33
Head Guards	0.46	0.46	0.46
Lifeguards	1.51	1.51	1.51
Aerobics Instructors	0.09	0.09	0.09
Seasonal Grounds Laborer	0.42	0.42	0.42
Total FTE Temporary Positions	2.82	2.82	2.82
Total FTE All Positions	19.32	18.82	18.82

Total wages and benefits are expected to be \$77,131 higher than the current year's budget. This equates to a 5% overall increase. The components of the increase are discussed below.

Wages:

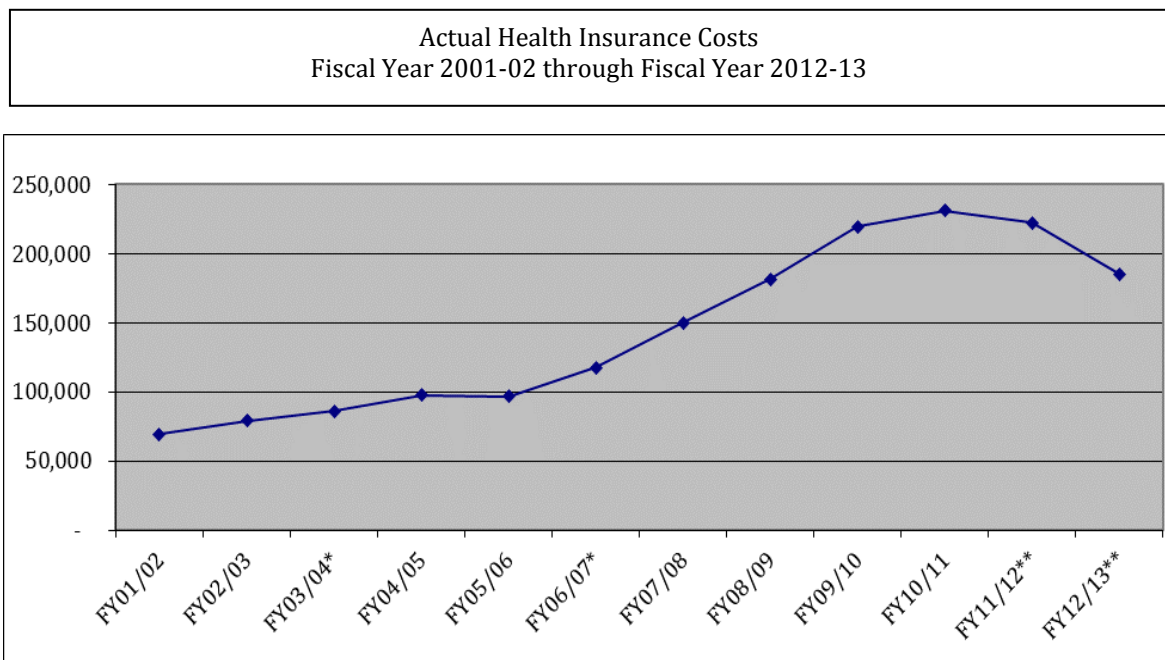
The adopted budget reflects a 2.5% wage cost-of-living-adjustment (COLA) increase to all the City's regular positions. The City's uses the CPI-U Portland from the previous calendar year to determine the amount of COLA, if one is being granted. The CPI-U Portland for 2013 was 2.8%.

Based on the information known to date, the budget also allows for step increases that potentially could be awarded to employees, based on annual performance evaluation results, during the upcoming fiscal year.

Approximately \$16,000 of the above increase can be attributed to the new part-time position. The City has not committed to moving forward with filling this position; however, it is being budgeted as a preparatory step.

Benefits:

Insurance premium rates for Medical, Vision, and Dental are expected to increase by 8%, 7%, and 4%, respectively for the upcoming plan year (January 1, 2015). For an employee only the increases equate to a total of \$30.28 per month. The employees will continue to contribute 10% of the premium costs and the City will continue to make quarterly contributions to health savings accounts for each employee. The health savings accounts were set up for employees when the City switched to a high deductible health plan.



*Estimated from records other than actual payments. **Includes contributions to all employees' Health Savings Accounts.

The rates for Workers' Compensation, Life and Long-Term Disability insurance are not expected to increase for the upcoming year.

The City belongs to the municipal government pool of the Oregon Public Employees Retirement System. The City pays one of two contribution rates depending on each employee's length of service. The rates change every two years based on the most recent actuarial report. The City's rates will remain at 9.69% for Tier 1/Tier 2 and 8.16% for OPSRP until July 1, 2015. At this time the City is also paying the employee's "pick-up" portion of 6%.

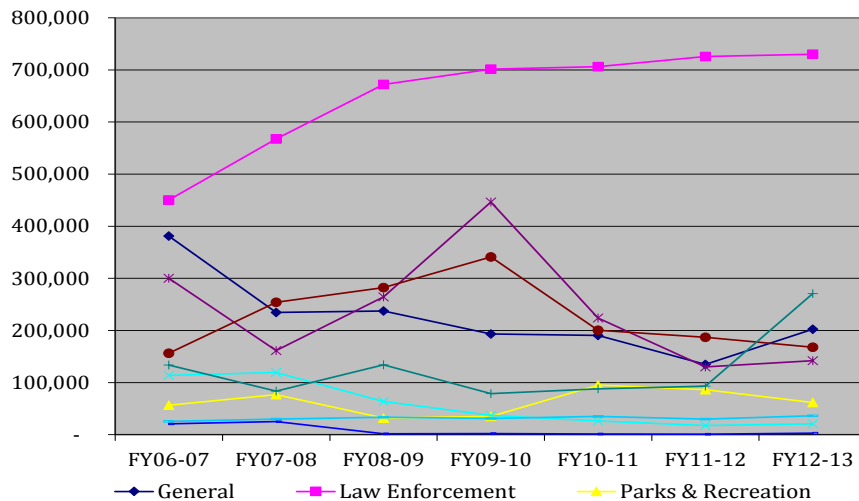
Consistent with common practice many of the positions are allocated to two or more funds for wage and benefit purposes. The allocations reflect the estimated amount of time each employee performs tasks within each area or the position's scope of responsibility.

Materials and Services

Expenditure classification used to budget and account for all supplies, maintenance, overhead, and operating needs within each fund. Typically, these remain fairly constant from one year to the next. Exceptions occur when large projects are undertaken that are not capital outlay. An example in the fiscal year 2014-15 budget is the restoration of the water tank on E. Broadway. This project among others of this nature are listed in Section 8. See schedule entitled "Listing of Potential Rehabilitation and Professional Projects". Equipment with a total cost of less than \$5,000 is also included in materials and services. See the schedule entitled "Listing of Potential Asset Purchases", also in Section 8, for details.

Historical Materials and Services by Operating Fund
Fiscal Year 2006-07 through Fiscal Year 2012-13

Operating Funds	FY06-07	FY07-08	FY08-09	FY09-10	FY10-11	FY11-12	FY12-13
General	381,254	234,366	237,392	193,111	190,493	134,972	202,243
Law Enforcement	450,387	567,580	671,815	701,387	706,318	725,694	729,876
Parks & Recreation	56,489	76,846	31,745	34,951	95,205	86,491	61,823
Planning	113,790	119,466	63,540	36,952	26,228	17,424	20,950
Water	299,953	161,284	264,189	446,183	223,748	129,936	141,793
Sewer	156,109	254,140	282,322	341,190	200,450	187,036	167,743
Street	133,458	83,762	134,198	78,911	87,961	93,207	270,727
Stormwater	20,918	25,088	1,761	2,159	1,404	1,089	2,777
Zumwalt	25,466	29,973	33,469	31,258	35,156	30,114	36,334
Total By Year	\$ 1,637,824	\$ 1,552,505	\$ 1,720,431	\$ 1,866,102	\$ 1,566,962	\$ 1,405,963	\$ 1,634,266
Percent Change	n/a	-5%	11%	8%	-16%	-10%	16%



Capital Outlay

Purchases and projects which generally have a useful life of one or more years, extend the useful life or significantly improve an existing asset and/or have a cost of \$5,000 or more. Capital Outlay is one category of expenditure appropriations included in an agencies budget.

For budgeting purposes capital outlay is broken down further by the following types:

Expansion or acquisition – newly acquired or built; adds on to an existing system or structure.

Improvement – major work done that makes the asset or system function better than it did originally.

Typically the amount of capital outlay varies greatly from one year to the next. The amount budgeted is based on an assessment of priorities and needs for the upcoming year, as well as, the projects previously planned that appear in the City's Master and/or Capital Improvement Plans. Specific purchases and projects included in the fiscal year 2014-15 budget can be found in schedules within Appendix D. These schedules also present the funding source, project cost, type of project, the fund(s) to be charged, and the specific account numbers.

Debt Service

Under Oregon Revised Statutes (ORS), municipal entities have the authority to borrow money and issue bonds pursuant to limitations. The debt that the City incurs is primarily long-term to finance large capital projects. The principal and interest payments on any outstanding loans and bond issues are included in the Debt Service expenditure category. The payment of inter-fund loans would also be budgeted in this classification.

The debt limit for general obligations property tax bonds is three percent of the entities' real market value. For fiscal year 14-15 the City only has one obligation subject to this limitation. The original obligation of \$1,100,000 remains at .31 percent of the 2013 real market value of \$354,493,127, far below the three percent maximum. The chart below presents the actual total amount of debt obligation at the end of fiscal years 2011, 2012, and 2013. The amounts for 2014 are estimated.

Type of Debt	FY10-11	FY11-12	FY12-13	FY13-14
General Obligation Bonds	\$ 1,283,806	\$ 1,144,646	\$ 1,007,000	\$ 971,000
Revenue Bonds	\$ 3,766,733	\$ 3,704,938	\$ 3,640,632	\$ 13,952,149
Other Loans	\$ 1,136,634	\$ 1,323,683	\$ 9,645,086	\$ 859,120

In fiscal year 2013-14 the City received the proceeds of a 40 year Revenue Bond sale. The financing is being provided by the United States Department of Agriculture Rural Development. Revenue generated from providing water service, system development charges, and some fund balance will be used to make the payments and to comply with reserve requirements. The debt service schedule in Appendix D provides detailed information for each debt obligation by fund type.

Contingency

This classification of expenditure is only allowed in operating funds. Expenditure is not allowed directly from this classification. An authorized transfer to another existing appropriation is necessary. This is accomplished by a resolution approved by the governing body.

Transfers

Moving expenditure authority from an existing appropriation to another. There are two types of transfers: “Inter-fund” when the appropriation is being transferred to another fund and “intra-fund” when the appropriation is being transferred to another classification within the same fund.

Unappropriated/Ending Fund Balance

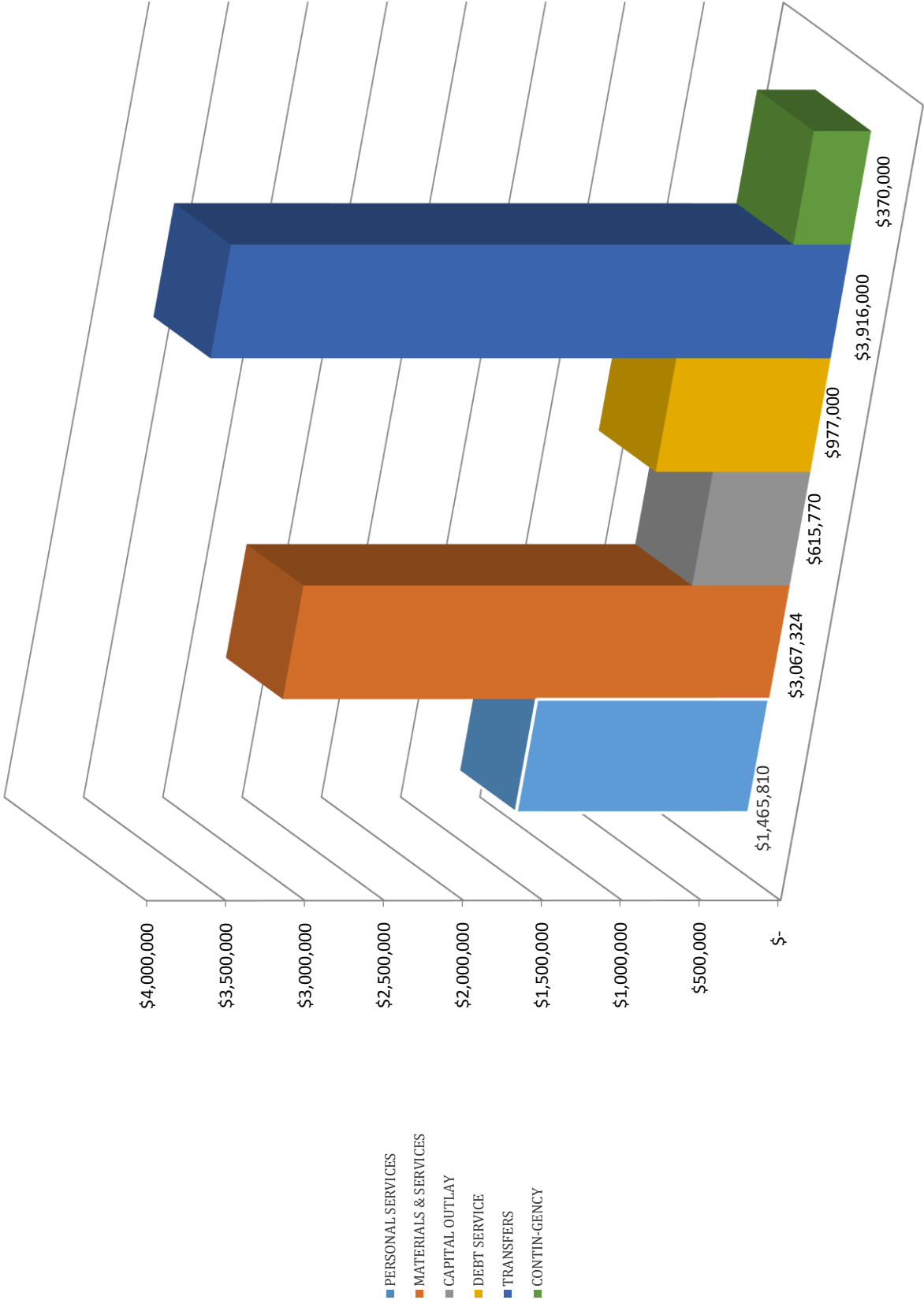
Amount set aside in the budget to be used as a cash carryover to the next year’s budget. It provides the local government with cash until tax money is received from the county treasurer beginning in November. This amount cannot be transferred by resolution or used through a supplemental budget, unless necessitated by a qualifying emergency.

The Citywide expenditure amounts are provided on the next two pages. The first one shows the amount of expenditures by fund and by classification. The second page presents the expenditure classifications in a graph form. The section entitled “Consolidated Financials” provides detailed information about expenditures, by fund, in narrative form and in the Consolidated Fund Budget. Additional background, listings of specific items included in the fiscal year 2014-15 budget and account number references can be found in Appendix D.

REQUIREMENTS BY TYPE

NAME OF FUNDS		EXPENDITURES				ENDING BALANCE			REQUIREMENTS	
BY TYPE	PERSONAL SERVICES	MATERIALS & SERVICES	CAPITAL OUTLAY	DEBT SERVICE	TRANSFERS	CONTIN- GENCY	TOTAL EXPENDITURES	PROJECTED FUND BALANCE @ 6-30- 2015	TOTAL REQUIREMENTS	
GENERAL FUND:										
GENERAL	\$ 338,932	\$ 242,949	\$ 16,500		\$ 25,000	\$ 50,000	\$ 673,381	\$ 602,109	\$ 1,275,490	
SPECIAL REVENUE FUNDS:										
LAW ENFORCEMENT		816,900	5,000			5,000	826,900	322,039	1,148,939	
PARKS & RECREATION	193,251	104,182	6,250			20,000	323,683	359,229	682,912	
PLANNING	123,480	67,350	6,000			10,000	206,830	109,701	316,531	
STREETS	130,280	251,200	7,250		405,000	100,000	893,730	1,097,741	1,991,471	
STORMWATER	19,083	11,670	6,000		25,000	10,000	71,753	128,652	200,405	
CONSTRUCTION - GOVERNMENTAL										
INVERSE CONDEMNATION		100		108,000			-	701,780	701,780	
ZUMWALT		40,366			25,000		108,100	9,088	117,188	
BUSINESS ASSIST LOAN/GRANT		39,050			1,000		65,366	90,084	155,450	
LOCAL IMPROVEMENT		550		66,000			40,050	31,165	71,215	
ENTERPRISE FUNDS:										
WATER	352,437	956,140	11,500	143,000	5,000	75,000	1,543,077	1,319,498	2,862,575	
SEWER	308,347	531,467	41,500	117,500	80,000	100,000	1,178,814	1,215,480	2,394,294	
CONSTRUCTION - ENTERPRISE					3,300,000		3,300,000	-	3,300,000	
WATER SDC		25		295,000			295,025	229,422	524,447	
SEWER SDC		25	410,000	163,500			573,525	2,350,868	2,924,393	
CAPITAL PROJECT FUNDS:										
CAPITAL PROJECT-NEW POOL		300					300	1,823	2,123	
CAPITAL PROJECT- W BRDWAY										
DEVELOPMENT		5,050	100,770				105,820	8,290	114,110	
CAPITAL PROJECT-PIPELINE					50,000		50,000	-	50,000	
DEBT SERVICE FUND:										
DEBT SERVICE				84,000			84,000	104,277	188,277	
RESERVE FUNDS:										
PW EQUIPMENT			5,000				5,000	170,600	175,600	
GOVERNMENTAL RESERVE							-	1,149,169	1,149,169	
ENTERPRISE RESERVE							-	1,338,113	1,338,113	
TOTALS	\$ 1,465,810	\$ 3,067,324	\$ 615,770	\$ 977,000	\$ 3,916,000	\$ 370,000	\$ 10,411,904	\$ 11,394,923	\$ 21,806,827	

Requirements by Type



VENETA URBAN RENEWAL AGENCY



OVERVIEW

(Agency, Structure, Budget, Budget Process)

SECTION 1

AGENCY OVERVIEW

Veneta's Urban Renewal Agency (URA) and associated Urban Renewal Plan ("Plan") were created in October of 1984. The primary objective of creating the agency was to enable the city to achieve its primary goal of becoming a "mid-Lane service center and suburban residential community with an appealing rural setting." The Plan was developed to assist with achieving six major objectives that were outlined in the then current Veneta Comprehensive Plan. The objectives, in brief, involved development of a central business district and attractive light industrial park areas, new public facilities, eliminating unsafe or dilapidated buildings, improving the general appearance of the City, and the establishment of long-term financing for the public improvements.

STRUCTURE

The Mayor and City Councilors fill the role of the Agency's board. The board meets on the second Monday of each month. The Agency relies on the City's staff to develop, implement, and operate its programs, projects, etc. In return the Agency has an obligation, through a contract, to reimburse the City for staff, general support, and overhead. The contract includes a fixed amount of \$10,000 and a variable amount based on the number of hours that staff in the Community Development Department actually spend on Agency activities and tasks.

The URA has one General Fund type and one Debt Service type fund. They are both considered "Governmental" and "Major" for reporting purposes. Neither of the funds have more than one department.

FUND TYPE AND FUNCTIONS:

General Fund. The General Fund accounts for resources that are generally not dedicated for a specific purpose. Most services provided are basic to the everyday operation of the agency.

Primary Functions:

- ❖ Administration
- ❖ Non-capital programs and projects
- ❖ Support to the City for qualifying capital improvements

Debt Service Funds. These funds are most commonly set up to account for the payment of principal and interest on bond issues. The revenues used to retire debt can come from taxes or other revenue sources.

Primary Functions:

- ❖ Payment of principal and interest on outstanding bonds.

FUND STRUCTURE:

GENERAL FUND		DEBT SERVICE	
Major	Non-Major	Major	Non-Major
GENERAL		DEBT SERVICE	

BUDGET OVERVIEW

The budget summary appears on the first page of the next section. The summary presents the resources by type and the expenditures by classification. The total budget figure is \$2,146,245. This is \$736,320 higher than the current year's budget total. The difference is attributable to the

fact that the Agency has not taken on any short-term debt in the past couple of years and because the transfer budgeted in fiscal year 2013-14 to the City was not needed.

In the past 29 years extensive work on these objectives, including the policy of using property tax revenue as a financing source, has taken place. The 2014-15 budget includes appropriations to continue the work. Specifically, the URA will be contributing, through the City, to the water pipeline from Eugene to Veneta and street improvements in the downtown area. Additionally the Agency plans to provide financial assistance and/or incentives for new businesses and/or improvements to existing buildings, support the Farmers' Market and to explore the feasibility of further investment at the Luther Lane/Territorial site.

The sections entitled "Agency Resources" and "Agency Requirements" present more detailed information. Following the summary in the next section are the consolidated budget figures for both of the Agency's active funds. Budget Detail pages for each fund are located in the Appendix.

BUDGET PROCESS

The budget process for the URA parallels the process for the City of Veneta. For more details, see the section entitled "Budget Process" in the City's portion of this document.



CONSOLIDATED FINANCIALS

SECTION 2

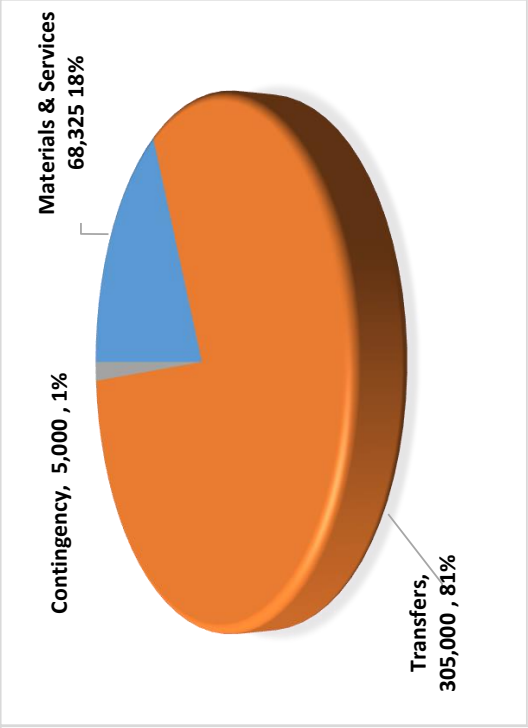
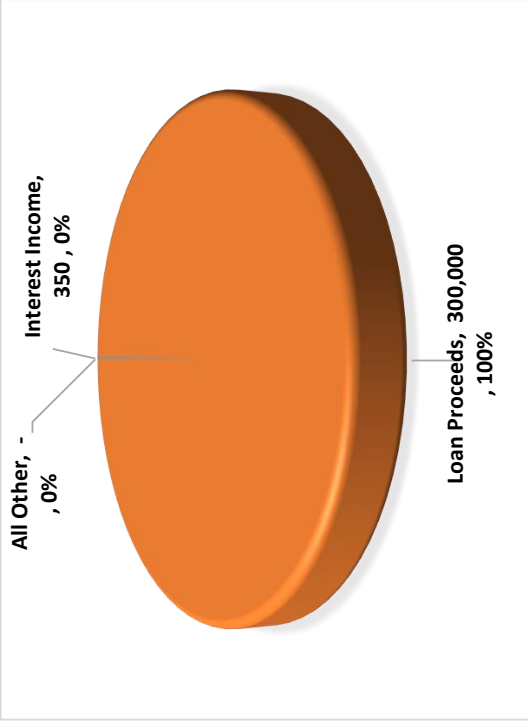
SUMMARY OF RESOURCES AND REQUIREMENTS

BEGINNING FUND BALANCE			NEW REVENUE			EXPENDITURES				ENDING FUND BALANCE			
FUND	PROJECTED FUND BALANCE @ 7-1-2014	PROPERTY TAXES	LOAN/BOND PROCEEDS	ALL OTHER	TOTAL REVENUE	TOTAL RESOURCES	MATERIALS & SERVICES	DEBT SERVICE	TRANSFERS	CONTINGENCY	TOTAL EXPENDITURES	PROJECTED FUND BALANCE @ 6-30-2015	TOTAL REQUIREMENTS
GENERAL	295,167	0	300,000	350	300,350	595,517	68,325		305,000	5,000	378,325	217,192	595,517
DEBT SERVICE	938,778	611,700		250	611,950	1,550,728		580,550			580,550	970,178	1,550,728
TOTALS	\$1,233,945	\$611,700	\$300,000	\$600	\$912,300	\$2,146,245	\$68,325	\$580,550	\$305,000	\$5,000	\$958,875	\$1,187,370	\$2,146,245

GENERAL FUND

	Actual FY1112	Actual FY1213	Adopted Budget FY1314	Adopted Budget FY1415	% Change in Adopted Budget FY1314 to FY1415
Beginning Fund Balance	\$ 616,836	\$ 381,184	\$ 287,050	\$ 295,167	3%
Revenue					
Interest Income	347	921	50	350	600%
Loan Proceeds	400,000	-	300,000	300,000	0%
All Other	-	5,125	-	-	0%
Total Revenue	<u>400,347</u>	<u>6,046</u>	<u>300,050</u>	<u>300,350</u>	<u>0%</u>
Expenditures					
Materials & Services	23,791	31,656	63,250	68,325	8%
Transfers	612,207	13,907	224,000	305,000	36%
Contingency	-	-	500	5,000	900%
Total Expenditures	<u>635,998</u>	<u>45,563</u>	<u>287,750</u>	<u>378,325</u>	<u>31%</u>
Ending Fund Balance	\$ 381,185	\$ 341,667	\$ 299,350	\$ 217,192	-27%

The pie charts below contain figures for this fund as they appear in the fiscal year 2014-15. The chart on the left shows the revenue by type. The chart on the right shows the expenditures by classification. The percent of the totals are also displayed.



DEBT SERVICE FUND

	Actual FY1112	Actual FY1213	Adopted Budget FY1314	Adopted Budget FY1415	% Change in Adopted Budget FY1314 to FY1415
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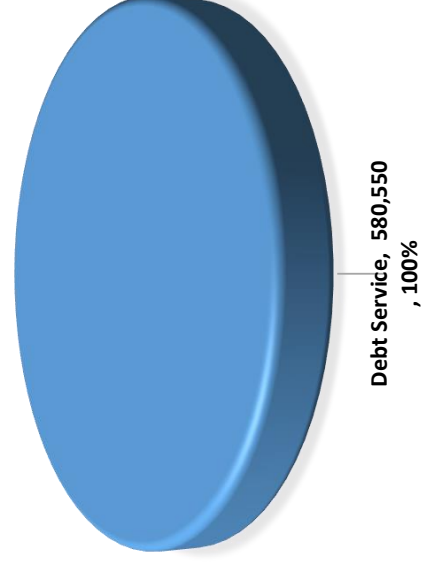
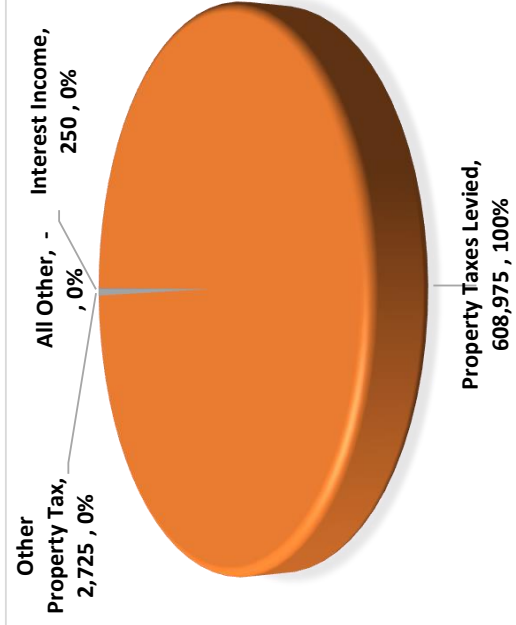
Beginning Fund Balance	\$	307,319	\$	273,978	\$	220,000	\$	938,778	327%
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Revenue					
Interest Income	213	662	100	250	150%
Property Taxes Levied	645,292	642,795	601,000	608,975	1%
Other Property Tax	2,535	3,749	1,725	2,725	58%
All Other	-	-	-	-	
Total Revenue	648,040	647,206	602,825	611,950	2%

Expenditures					
Debt Service	681,381	282,406	578,100	580,550	0%
Total Expenditures	681,381	282,406	578,100	580,550	0%

Ending Fund Balance	\$	273,978	\$	638,778	\$	244,725	\$	970,178	296%
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The pie charts below contain figures for this fund as they appear in the fiscal year 2014-15. The chart on the left shows the revenue by type. The chart on the right shows the expenditures by classification. The percent of the totals are also displayed.





RESOURCES

SECTION 3

RESOURCES

The term “Resources” refers to the total amount of “money” available to be used during any given year. Broadly speaking, resources for the Urban Renewal Agency (URA) can be split into two types: 1) Beginning Fund Balance (Retained Earnings) and 2) New revenue (Tax Increment Financing).

The beginning fund balances used to prepare the next year’s budget are projected based on the activity in the current year in each fund. The table below shows actual and adopted fund balances for fiscal years 2011-12 and 2012-13, adopted for fiscal year 2013-14 and projected ending fund balance for 2014-15. The amount and percentages of change are calculated using the Adopted 2014 and the Projected 2015.

FUNDS BY TYPE	2012 Adopted	2012 Actual	2013 Adopted	2013 Actual	2014 Adopted	2015 Projected	Change Dollars	Change %
GENERAL FUND:								
GENERAL	371,863	381,185	287,050	341,668	299,350	217,192	82,158	-27%
DEBT SERVICE FUND:								
DEBT SERVICE	20,468	273,978	429,145	638,778	244,725	970,178	725,453	296%
AGENCY -WIDE TOTALS	\$392,331	\$655,163	\$716,095	\$980,446	\$544,075	\$1,187,370	\$807,611	269%

The URA’s new revenue is calculated using various methods and factors including, but not limited to historical amounts, economic trends, and information obtained from internal and external sources. Property Taxes are the URA’s only major revenue type; however, the URA does frequently borrow money on a short-term basis.

Property Taxes

The Debt Service Fund of the URA receives property tax money. The property tax money is solely used to meet the URA’s debt obligations. Most urban renewal plans are funded substantially from portions taken out of local government property tax levies (division of tax revenue). Many urban renewal plans adopted before December 6, 1996 may also raise revenue from an urban renewal levy (special levy revenue). These resources may only be used to pay principal and interest on indebtedness the agency has incurred for the urban renewal plan. Urban renewal agencies are subject to Local Budget Law and may request division of tax and special levy calculations be done to raise less than the maximum allowable revenue each year. When these resources have accumulated sufficiently to pay off all approved principal and interest on indebtedness, the urban renewal agency is required to notify the assessor to stop division of tax.

Division of Tax

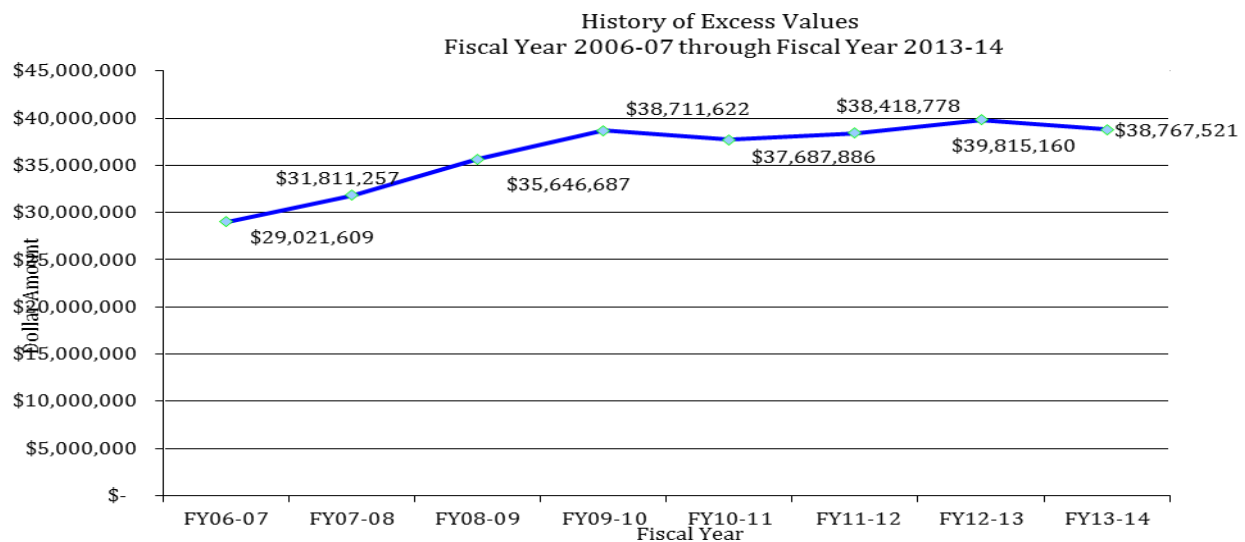
Division of tax revenue is calculated by splitting local government property taxes between the local governments that levied the taxes and the urban renewal agency. The split is recalculated each year based on value growth within the plan area. This tax splitting may have a couple different effects depending on the levy type. For operating (permanent rate) levies that are levied at a particular rate, division of tax does not change the tax rate or cause much change in the overall amount of tax billed, but it does reduce the amount that gets distributed to the local governments. In contrast,

division of tax affects some bond and local option levies that are levied to raise a particular dollar amount by causing those tax rates to be higher in order to raise enough tax to cover both the levied amount as well as the division of tax amount.

Both the division of tax and urban renewal special levy amounts are subject to constitutional tax limitations (Article XI, section 11b of the Oregon Constitution), and are distributed to the urban renewal agency.

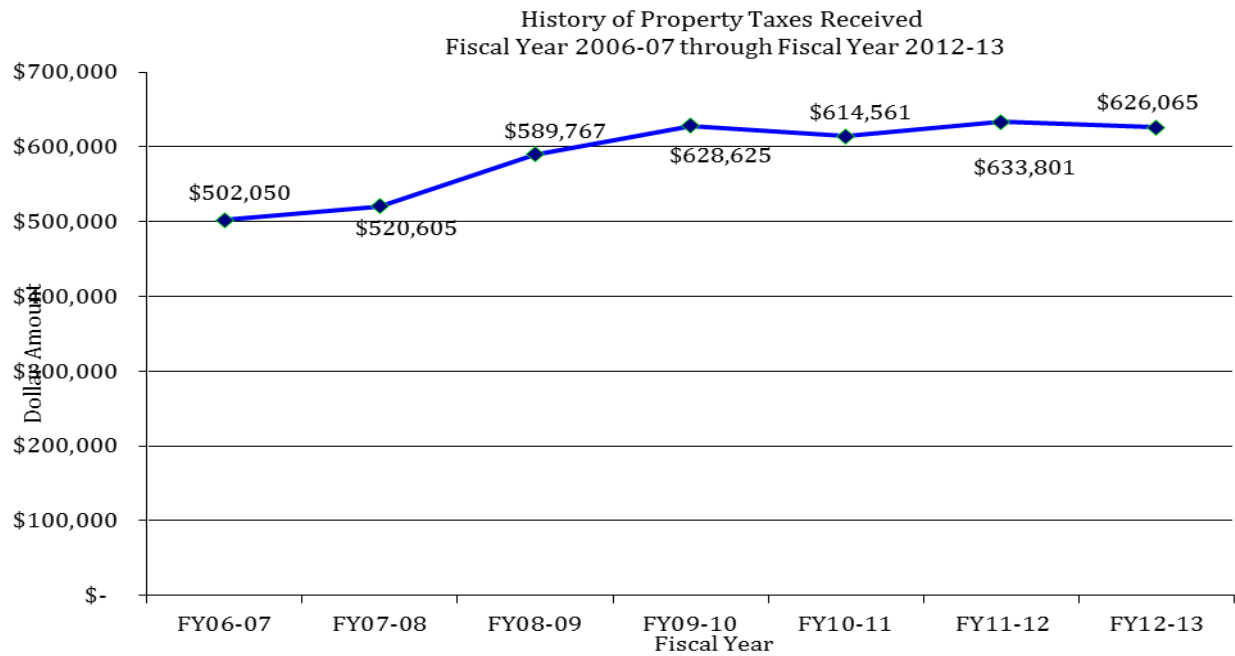
Excess Values

The excess value for Veneta's URA has been relatively stable since fiscal year 2009-10. The excess value was \$39,815,160 for 2012-13, slightly more than the 2013-14 valuation of \$38,767,521. The chart below provides the excess values from 2006-07 through 2013-14.



Veneta Urban Renewal Agency's Property Tax Picture

The calculation for fiscal year 2014-15 assumes that the excess value will not change significantly and the uncollectible rate will be approximately 7%. Given these assumptions the URA is conservatively expecting to receive \$597,975. The amount of property taxes that the URA has received since fiscal year 2006-07 is shown in the chart below by year.



Property Tax Collections

Property taxes are levied by taxing agency in accordance with Oregon Local budget Law and certified to the Lane County Assessor. Property taxes are collected by the assessor's office and distributed to each taxing agency within the district. The taxes are due in three separate payments each year. However, counties are allowed to provide a discount if property owners pay the tax in full in November.

Other Revenue

The URA also receives Investment Earnings and Loan Proceeds. The need for loans is determined by the types and size of the projects carried over from past years or being undertaken in the upcoming year.



REQUIREMENTS

SECTION 4

REQUIREMENTS

The term “Requirements” refers to the total amount of “money” budgeted to spend (expenditures) and to carry-over for the next year (fund balance). These are often also referred to as Appropriated (authority to spend) and Unappropriated (available for the following year). Appropriated expenditures are further separated by classification. The Urban Renewal Agency (URA) budget typically uses only the following three classifications: 1) Materials and Services, 2) Debt Service, and 3) Transfers Out.

Materials and Services

This expenditure classification is used to budget and account for all supplies, maintenance, overhead, and operating needs within each fund. Typically, these remain fairly constant from one year to the next. Exceptions occur when changes are made to the programs being offered and to the projects being undertaken. An example in the fiscal year 2014-15 budget, as proposed, is the increased focus on re-development. This program and the other areas of focus for the upcoming year are listed and described on the next page.

Debt Service

Amounts needed to make principal and interest payments on any outstanding loans and bond issues are appropriated under this classification. The last time that the Agency borrowed money under the “Du Jour” Loan Program was in fiscal year 2011-12. The proposed budget includes a loan of \$300,000; however, there are no specific plans for that money at this time. An appropriation large enough to continue paying on the long-term bond is also included in the upcoming fiscal year’s budget.

Transfers

This is an expenditure classification used by the URA to contribute to qualified City capital projects. In broad terms a project needs to benefit the URA area and be included in the URA’s Official Plan. For the fiscal year 2014-15 the URA is proposing to transfer \$200,000 to the City for the water pipeline project and \$90,000 for downtown street projects.

Unappropriated/Ending Fund Balance

Amount set aside in the budget to be used as a cash carryover to the next year’s budget. It provides the local government with cash until tax money is received from the county treasurer beginning in November. This amount cannot be transferred by resolution or used through a supplemental budget, unless necessitated by a qualifying emergency.



APPENDIX A

GLOSSARY

Accrual Basis:	Method of accounting recognizing transactions when they occur without regard toward cash flow timing.
Adopted Budget:	Financial plan that forms the basis for appropriations.
Ad Valorem Tax:	A property tax computed as a percentage of the value of taxable property (see "Assessed Value").
Appropriation:	Authorization for spending a specific amount of money for a specific purpose during a fiscal year. It is based on the adopted budget, including supplemental budgets, if any. It is presented in a resolution or ordinance adopted by the governing body.
Approved Budget:	The budget that has been approved by the budget committee. The data from the approved budget is published in the Financial Summary before the budget hearing.
Assessed Value:	The value set on real and personal property as a basis for imposing taxes. It is the lesser of the property's maximum assessed value or real market value. January 1 is the date used to set the real market value of property.
Budget:	The local government's comprehensive financial plan for one fiscal year. It must include a balanced statement of actual revenues and expenditures during each of the last two completed years, and estimated revenues and expenditures for the current and upcoming years.
Budget Message:	Written explanation of the budget and the local government's financial priorities. It is prepared and presented by the executive officer or chairperson of the governing body.
Budget Transfers:	Amounts moved from one fund to finance activities in another fund. They are shown as expenditures in the originating fund and revenues in the receiving fund.
Capital Outlay:	Purchases and projects which generally have a useful life of one or more years, extend the useful life or significantly improve an existing asset and/or have a cost of \$5,000 or more. Capital Outlay is one category of expenditure appropriations included in an agencies budget. For budgeting purposes capital outlay is broken down further by the following types: <i>Expansion or acquisition</i> – newly acquired or built; adds to existing system or structure (i.e. land purchase, constructing a new building). <i>Rehabilitation</i> – major repairs, maintenance, or re-builds to return asset or system to original function (i.e. street overlay, engine rebuild). <i>Improvement</i> – major work done that makes the asset or system function better than it did originally (i.e. system component that increases the effectiveness of the system, adding landscaping to bare land, adding sidewalks to an existing street).

Capital Projects Fund:	A fund used to account for resources and expenditures for a major capital item purchase or construction.
Cash Basis:	System of accounting under which revenues are accounted for only when received in cash, and expenditures are accounted for only when paid.
Category of Limitation:	The three categories in which taxes on property are placed before the constitutional limits can be tested – education, general government, excluded from limitation.
Compression:	The term used when the taxes to each agency within a taxing district are reduced because of the Measure 5 Constitutional Limits of \$5 per \$1,000 for education and \$10 per \$1,000 for general government.
Constitutional Limits:	The maximum amount of tax on property that can be collected from an individual property in each category of limitation.
Contingency:	A category of expenditure appropriation shown separately within operating fund(s). Expenditure is not allowed directly from this item. An authorized transfer to another existing appropriation is necessary. This is accomplished by a resolution approved by the governing body.
Debt Service Fund:	A fund established to account for payment of general long-term debt principal and interest.
Double Majority:	A term that refers to an election where at least 50 percent of the registered voters eligible to vote in the election cast a ballot and more than 50 percent voting approve the question.
Enterprise Fund:	A fund established to account for operations that are financed and operated in a manner similar to private business enterprises. They are usually self-supporting. Examples of enterprise funds are those for water, sewer, and garbage, other utilities, airports, parking garages, transit systems, and ports.
Expenditures:	Total amount incurred if accounts are kept on an accrual basis; total amount paid if accounts are kept on a cash basis.
Fiscal Year:	A 12-month period to which the annual operating budget applies. At the end of the period, a government determines its financial position and the results of its operations. It is July 1 through June 30 for local governments.
Fund:	A fiscal and accounting entity with self-balancing accounts to record cash and other financial resources, related liabilities, balances, and changes; all segregated for specific, regulated activities and objectives.
Fund Balance:	The excess of the assets of a fund over its liabilities and reserves.
Fund Type:	One of nine fund types: General, special revenue, debt service, capital projects, special assessment, enterprise, internal service, trust and agency, and reserve.
General Fund:	A fund used to account for most fiscal activities except for those activities required to be accounted for in another fund.

Interfund Loans:	Loans made by one fund to another and authorized by resolution or ordinance.
Levy:	Amount of ad valorem tax certified by a local government for the support of governmental activities.
Liability:	Debt or other legal obligation arising from transactions in the past which must be liquidated, renewed, or refunded at a future date.
Local Option Tax:	Taxing authority voter-approved by a double majority that is in addition to the taxes generated by the permanent tax rate. Local option taxes can be for general operations, a specific purpose, or capital projects. They are limited to five years, unless they are for a capital project, then they are limited to the useful life of the project or 10 years, whichever is less.
Materials and Services:	A category of expenditure appropriation used to budget and account for all supplies, maintenance, overhead, and operating needs within each fund.
Maximum Assessed Value (MAV):	The maximum taxable value limitation placed on real or personal property by the constitution. It can increase a maximum of 3 percent each year. The 3 percent limit may be exceeded if there are qualifying improvements made to the property, such as a major addition or new construction.
Measure 5:	A constitutional tax rate limitation (Article XI, Section 11b) passed by the voters in 1990 which restricts the amount an individual property can be taxed. Taxes for schools are limited to \$5 per \$1,000 of real market value. All other general government taxes are limited to \$10 per \$1,000 of real market value.
Measure 50:	Measure 50, passed in 1997, reduced every property's 1995-96 assessed value by 10%, limited annual growth to 3%, and established permanent rate limitations for each taxing district in the state based on the 1997 tax and then reduced by 13%.
Net Working Capital:	The sum of the cash balance, accounts receivable expected to be realized during the ensuing year, inventories, supplies, prepaid expenses less current liabilities and, if encumbrance method of accounting is used, reserve for encumbrances.
Operating Funds:	The City's funds in which most of the daily functions are budgeted and accounted for. The operating funds are the General, Law Enforcement, Parks and Recreation, Planning, Water, Sewer, Streets, and Storm water Funds. The primary revenue sources in these funds are property taxes, franchise fees, state revenue sharing money, and user fees. The expenditures are primarily personnel, materials and services.
Ordinance:	A formal legislative enactment by the governing board of a municipality.
Permanent Rate Limit:	The maximum rate of ad valorem property taxes that a local government can impose. Taxes generated from the permanent rate limit can be used for any purpose. No action of the local government can increase a permanent rate limit.
Personnel Services:	A type of expenditure appropriation included in an agencies budget to account for wage and benefit costs associated with employees.

Proposed Budget:	Financial and operating plan prepared by the budget officer. It is submitted to the public and the budget committee for review.
Real Market Value:	The amount in cash, which could reasonably be expected by an informed seller from an informed buyer in an arm's-length transaction as of the assessment date.
Reserve Fund:	Established to accumulate money from year to year for a specific purpose, such as purchase of new equipment.
Resolution:	A formal order of a governing body; lower legal status than an ordinance.
Resource:	Estimated beginning funds on hand plus anticipated current year revenue.
Special Revenue Fund:	A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditure for specific purposes.
Supplemental Budget:	A financial plan prepared to meet unexpected needs or to spend revenues not anticipated when the regular budget was adopted. It cannot be used to authorize a tax.
Tax Rate:	The amount of tax stated in terms of a unit of tax for each \$1,000 of assessed value of taxable property.
Transfers:	Moving expenditure authority from an existing appropriation category to another. There are two types. "inter-fund" when the appropriation is being transferred to another fund and "intrafund" when the appropriation is being transferred to another category within the same fund.
Unappropriated Ending Fund Balance:	Amount set aside in the budget to be used as a cash carryover to the next year's budget. It provides the local government with cash until tax money is received from the county treasurer beginning in November. This amount cannot be transferred by resolution or used through a supplemental budget, unless necessitated by a qualifying emergency.

LISTING OF ACRONYMS

CDBG	Community Development Block Grant
EPUD	Emerald People's Utility District
FICA	Social Security and Medicare Insurance
ODOT	Oregon Department of Transportation
OPSRP	Oregon Public Service Retirement Plan
PERS	Public Employees' Retirement System
RD	Rural Development
RTMP	Rural Tourism Marketing Program
SCA	Small Cities Allotment
TGM	Transportation Growth Management
TSP	Territorial Sports Program
URA	Urban Renewal Agency
USDA	United States Department of Agriculture
W/C	Workers' Compensation Insurance



APPENDIX B

GENERAL FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description RESOURCES	2015 Proposed	2015 Approved	2015 Adopted
1	684,768	738,703	646,125		BEGINNING FUND BALANCE	719,087	719,087	719,087
2	3,220	5,219	3,500	100-000-41110	Property Taxes-Prior Years	4,000	4,000	4,000
3	717	758	600	100-000-41115	Interest on Property Taxes	675	675	675
4	547	2,587	1,800	100-000-41120	Payments in Lieu of Taxes	1,500	1,500	1,500
6	63,239	64,159	55,475	100-000-41210	Emerald PUD Franchise Fees	62,521	62,521	62,521
7	15,864	15,828	15,511	100-000-41220	Lane Electric Franchise Fees	15,666	15,666	15,666
8	7,884	8,500	8,544	100-000-41230	Telephone Co. Franchise Fees	8,448	8,448	8,448
9	5,890	5,357	5,250	100-000-41240	Cable Co. Franchise Fees	4,935	4,935	4,935
10	8,943	9,448	10,718	100-000-41250	Garbage Co. Franchise Fees	18,175	18,175	18,175
12	58,670	61,423	61,061	100-000-41325	State Liquor Tax	61,050	61,050	61,050
13	6,708	6,550	6,085	100-000-41330	State Cigarette Tax	5,794	5,794	5,794
15	25,822	101,347	31,500	100-000-41405	Building Permit Fees	20,400	20,400	20,400
16	5,732	12,935	4,500	100-000-41410	Electrical Permit Fees	1,260	1,260	1,260
17	5,018	10,948	9,453	100-000-41425	SDC Administrative Fees	8,506	8,506	8,506
18	118	497	210	100-000-41430	Frsd#28j Excise Admin Fees	180	180	180
20	1,340	1,905	1,000	100-000-41435	Lien Search Fees	800	800	800
21	3,581	4,219	2,800	100-000-41790	Interest Income	2,000	2,000	2,000
22	38,078	40,168	37,884	100-000-41810	Land Lease	42,825	42,825	42,825
24	1,000	1,000	1,000	100-000-41955	From Business Assistance Loan/Grant Fund	1,000	1,000	1,000
25	-	-	-	100-000-41970	Grant Awards	17,000	17,000	17,000
26	12,207	13,907	15,000	100-000-41995	From Urban Renewal Agency	12,000	12,000	12,000
28	10,000	10,000	10,000	100-000-41996	URA Administrative Agreement	10,000	10,000	10,000
30	25,290	22,473	20,000	100-000-42105	Municipal Court Fines	10,000	10,000	10,000
31	750	2,650	2,000	100-000-42110	Tree Felling Permits/Fines	1,000	1,000	1,000
32	467	2,705	50	100-000-42115	Ordinance Enf. Reimbursements	50	50	50
33	2,148	1,628	2,000	100-000-42120	Animal Control Fees/Licenses	1,000	1,000	1,000
34	2,500	2,313	1,800	100-000-42130	Business Registrations	2,000	2,000	2,000
35	925	425	100	100-000-42135	Regulatory Business Permits	150	150	150
36	10,253	1,609	6,000	100-000-45110	Grant-Lane Co Tourism (RMTP)	6,500	6,500	6,500
37	8,963	13,960	500	100-000-49100	Miscellaneous Sources	500	500	500
38	1,010,642	1,163,221	960,466		Total Resources, except taxes to be levied	1,039,022	1,039,022	1,039,022
39			208,869	100-000-41105	Taxes estimated to be received	236,468	236,468	236,468
40	195,118	194,236		100-000-41105	Taxes collected in year levied			
41	1,205,760	1,357,457	1,169,335		TOTAL RESOURCES	1,275,490	1,275,490	1,275,490
42								

GENERAL FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description EXPENDITURES	2015 Proposed	2015 Approved	2015 Adopted
43					Personal Services			
44				Admin Department:				
45	171,045	188,003	189,868	100-100-50010	Wages	201,092	201,092	201,092
46	21,594	8,626	8,000	100-100-50050	Unemployment Reimbursement	4,000	4,000	4,000
47	15,947	18,814	16,186	100-100-50060	W/C and FICA Benefits	17,320	17,320	17,320
48	49,447	37,560	44,400	100-100-50065	Health/Life Insurance	50,256	50,256	50,256
49	24,051	26,385	36,970	100-100-50070	PERS	39,147	39,147	39,147
50	282,084	279,388	295,424		Admin Personal Services Total	311,815	311,815	311,815
51								
52					Materials and Services			
53	3,944	9,518	7,200	100-100-51010	Admin Supplies & Services	8,681	8,681	8,681
54	838	410	1,000	100-100-51015	Postage	1,000	1,000	1,000
55	7,253	6,924	7,600	100-100-51020	Professional Dues	7,300	7,300	7,300
56	263	604	1,000	100-100-51025	Publishing Costs	400	400	400
57	7,182	7,280	6,000	100-100-51030	Telephone Services	6,000	6,000	6,000
58	3,482	3,638	3,692	100-100-51035	Electricity	3,874	3,874	3,874
59	2,460	3,422	2,200	100-100-51040	City Hall Water/Sewer Fees	2,200	2,200	2,200
60	-	-	2,000	100-100-51045	FRSC Water/Sewer Fees	-	-	-
61	7,723	6,802	7,000	100-100-51050	City Hall Maint./Janitorial Sup	7,000	7,000	7,000
62	260	88	250	100-100-51055	Safety Supplies	250	250	250
63	1,118	1,118	700	100-100-51060	Office Machine Leases	150	150	150
64	911	1,201	1,000	100-100-51065	Office Machine Maintenance	1,000	1,000	1,000
65	2,454	4,350	4,000	100-100-51070	Training & Conferences	3,000	3,000	3,000
66	4,090	3,184	3,000	100-100-51075	Travel - Staff	3,000	3,000	3,000
67	-	-	100	100-100-51080	Election Administration	100	100	100
68	3,280	5,585	2,000	100-100-51085	Miscellaneous/Discretionary	2,000	2,000	2,000
69	1,437	1,122	1,500	100-100-51090	Training & Travel-Officials	1,500	1,500	1,500
70	5,322	9,001	7,500	100-100-51095	Public Relations	7,000	7,000	7,000
71	-	20	200	100-100-51097	Employee Recognition	200	200	200
72	-	420	1,000	100-100-51098	Wellness Program	1,000	1,000	1,000
73	1,453	1,587	1,000	100-100-51100	Welcome Sign Maintenance	1,000	1,000	1,000
74	103	425	500	100-100-51105	Refunds	500	500	500
75	618	2,501	2,250	100-100-51500	Office Equipment & Furniture	2,250	2,250	2,250
76	622	1,015	760	100-100-51510	Computer Equipment	1,932	1,932	1,932
77	8,945	9,241	17,000	100-100-52010	Attorney & Legal Services	12,000	12,000	12,000
78	3,359	6,033	7,300	100-100-52015	General Property/Liability Ins/Volunteer W/C	10,464	10,464	10,464
79	694	694	1,200	100-100-52020	Employee Bond Insurance	1,200	1,200	1,200
80	19,894	72,579	23,625	100-100-52025	Building Permit Inspections	15,300	15,300	15,300

GENERAL FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
81	4,187	9,542	3,375	100-100-52030	Electrical Permit Inspections	945	945	945
82	4,078	3,018	2,880	100-100-52035	Audit & Filing Fees	5,116	5,116	5,116
83	5,528	4,213	9,409	100-100-52045	Computer System Support-Maint	11,902	11,902	11,902
84	2,111	1,888	2,184	100-100-52050	Internet & Web Site Fees	3,924	3,924	3,924
85	5,597	3,263	5,400	100-100-52055	Janitorial Services Contract	5,562	5,562	5,562
86	1,000	655	20,000	100-100-52060	Economic Development	20,000	20,000	20,000
87	6,143	5,719	7,000	100-100-52065	Grant: Tourism Support/Projects	7,000	7,000	7,000
88	-	-	2,000	100-100-52070	Engineering Fees	1,500	1,500	1,500
89	-	-	7,500	100-100-52075	Comprehensive Plan/Pub Facility	-	-	-
90	-	-	1,250	100-100-52095	Long Tom Watershed Council	1,250	1,250	1,250
91	-	1,000	1,000	100-100-52100	Applegate Museum Activities	1,000	1,000	1,000
92	-	-	2,500	100-100-52290	Other Professional Services	47,500	47,500	47,500
93	116,349	188,060	177,075		Admin Materials & Services Total	205,999	205,999	205,999
94								
95					Capital Outlay			
96	-	-	6,375	100-100-63110	Office Equipment & Furnishings	5,000	5,000	5,000
97	-	-	1,500	100-100-63150	Software System Upgrade	1,500	1,500	1,500
98	-	-	-	100-100-63615	Vehicles	10,000	10,000	10,000
99	-	-	7,875		Admin Capital Outlay Total	16,500	16,500	16,500
100								
101					Transfers			
102	-	-	-	100-100-75035	To Reserve - Governmental	25,000	25,000	25,000
103	50,000	70,000	-	100-100-75080	To Inverse Condemnation Fund	-	-	-
104	50,000	70,000	-		Transfers Total	25,000	25,000	25,000
105								
106					Personal Services			
107	Included in Ad	10,619	15,133	100-160-50010	Wages	16,589	16,589	16,589
108		790	1,198	100-160-50060	W/C and FICA Benefits	1,330	1,330	1,330
109		4,025	5,554	100-160-50065	Health/Life Insurance	5,893	5,893	5,893
110		1,670	3,020	100-160-50070	PERS	3,305	3,305	3,305
111	-	17,104	24,905		Court Personal Services Total	27,117	27,117	27,117
112								
113					Materials and Services			
114	50	50	100	100-160-51020	Professional Dues	100	100	100
115	-	-	135	100-160-51060	Office Machine Leases	65	65	65
116	-	312	200	100-160-51070	Training & Conferences	200	200	200
117	-	371	400	100-160-51075	Travel - Staff	400	400	400
118	-	22	1,000	100-160-51105	Refunds - Court	1,000	1,000	1,000
119	30	-	-	100-160-51125	Restitution - Court Ordered	-	-	-
120	-	-	50	100-160-51130	Witness Fees	50	50	50

GENERAL FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
121	667	201	300	100-160-51210	Municipal Court Supplies	300	300	300
122	568	361	800	100-160-52010	Attorney & Legal Services	800	800	800
123	1,539	1,543	1,871	100-160-52045	Computer System Support-Maint	2,392	2,392	2,392
124	207	185	198	100-160-52050	Internet & Web Site Fees	360	360	360
125	4,200	4,200	4,600	100-160-52080	Judicial Services	4,600	4,600	4,600
126	7,261	7,245	9,654		Court Materials & Services Total	10,267	10,267	10,267
127								
128	-	-	165	100-170-51060	Materials and Services	100	100	100
129	-	-	400	100-170-51070	Office Machine Leases	400	400	400
130	-	-	200	100-170-51075	Training & Conferences	200	200	200
131	-	450	400	100-170-51120	Travel - Staff	400	400	400
132	-	400	700	100-170-51121	Animal Control: Supplies/Admin	700	700	700
133	-	-	-	100-170-51122	Animal Control: Voucher Program	12,000	12,000	12,000
134	-	-	-	100-170-51125	Animal Control: Feral Program	600	600	600
135	300	685	600	100-170-52010	Ordinance Enforcement-Admin	1,000	1,000	1,000
136	-	155	1,000	100-170-52045	Attorney & Legal Services	1,529	1,529	1,529
137	-	225	1,210	100-170-52050	Computer System Support-Maint	504	504	504
138	261	131	282	100-170-52085	Internet & Web Site Fees	2,500	2,500	2,500
139	1,242	140	2,500	100-170-52090	Ordinance Enforcement Services	500	500	500
140	487	350	500	100-170-52110	Ordinance Code Updates	3,500	3,500	3,500
141	7,702	1,040	7,000		Animal Control Contract			
142	10,500	3,576	14,957		Code Enf Materials & Services Total	23,933	23,933	23,933
143								
144					Materials and Services	2,500	2,500	2,500
145	863	3,363	2,500	100-180-51115	Urban Forestry Activities	250	250	250
146	-	-	-	100-180-52010	Attorney & Legal Services	2,750	2,750	2,750
147	863	3,363	2,500		Urban Forestry Materials & Services Total			
149	-	-	30,000		Contingency	50,000	50,000	50,000
###	467,057	568,736	562,390		TOTAL EXPENDITURES	673,381	673,381	673,381
###	738,703	788,721			ENDING FUND BALANCE			
###			606,945		ESTIMATED FUND BALANCE	602,109	602,109	602,109
###	1,205,760	1,357,457	1,169,335		TOTAL REQUIREMENTS	1,275,490	1,275,490	1,275,490

LAW ENFORCEMENT FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
1					RESOURCES			
2	492,375	500,899	429,813		BEGINNING FUND BALANCE	465,271	465,271	465,271
3	11,354	17,614	9,000	120-000-41110	Property Taxes-Prior Years	10,000	10,000	10,000
4	2,266	2,481	1,500	120-000-41115	Interest on Property Taxes	1,800	1,800	1,800
5	61,591	59,060	54,365	120-000-41235	Telecommunication License Fees	54,000	54,000	54,000
6								
7	5,085	4,003	-	120-000-41505	Grant: DOJ OT (Byrne)	-	-	-
8								
9	3,530	3,004	2,000	120-000-41790	Interest Income	3,000	3,000	3,000
10	-	3,986	-	120-000-49100	Miscellaneous Sources	50	50	50
11								
12	576,201	591,047	496,678		Total Resources, except taxes to be levied	534,121	534,121	534,121
13			603,398	120-000-41105	Taxes estimated to be received	614,818	614,818	614,818
14	650,392	651,262		120-000-41105	Taxes collected in year levied			
15	1,226,593	1,242,309	1,100,076		TOTAL RESOURCES	1,148,939	1,148,939	1,148,939
16								
17					EXPENDITURES			
18								
19					Materials and Services			
20	-	-	200	120-120-51010	Admin Supplies & Services	200	200	200
21	-	-	200	120-120-51095	Public Relations	200	200	200
22	720,609	724,431	790,000	120-120-52210	Law Enforcement Contract	816,000	816,000	816,000
23	5,085	4,175	-	120-120-52220	Grant: DOJ OT Support	-	-	-
24	-	1,270	500	120-120-52290	Other Professional Services	500	500	500
25	725,694	729,876	790,900		Materials and Services Total	816,900	816,900	816,900
26								
27					Capital Outlay			
28	-	4,416	5,000	120-120-63210	Equipment	5,000	5,000	5,000
29	-	4,416	5,000		Capital Outlay Total	5,000	5,000	5,000
30								
31	-	-	5,000	120-120-85100	Contingency	5,000	5,000	5,000
32								
33	725,694	734,292	800,900		TOTAL EXPENDITURES	826,900	826,900	826,900
34	500,899	508,017			ENDING FUND BALANCE			
35			299,176		ESTIMATED ENDING FUND BALANCE	322,039	322,039	322,039
36	1,226,593	1,242,309	1,100,076		TOTAL REQUIREMENTS	1,148,939	1,148,939	1,148,939

PARK AND RECREATION FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
1	197,430	173,900	135,000		RESOURCES	359,393	359,393	359,393
2					BEGINNING FUND BALANCE			
3	1,491	2,876	1,200	130-000-41110	Property Taxes-Prior Years	1,500	1,500	1,500
4	160	279	100	130-000-41115	Interest on Property Taxes	175	175	175
5	38,958	40,899	37,416	130-000-41320	State Revenue Sharing	38,472	38,472	38,472
6	1,054	1,022	800	130-000-41790	Interest Income	800	800	800
7	15,000	20,000	20,000	130-000-41945	From Zumwalt Campground	25,000	25,000	25,000
8	-	-	790	130-000-41950	From Grants Fund	-	-	-
9	7,339	3,300	4,500	130-000-42205	Community Center Rentals	4,500	4,500	4,500
10	40,418	45,045	40,000	130-000-42210	Pool Use Fees	40,000	40,000	40,000
11	-	-	50	130-000-46110	Park Program Donations	50	50	50
12	255	122	150	130-000-46115	Park Board Fund Raising	150	150	150
13	(75)	84	50	130-000-49100	Miscellaneous Sources	50	50	50
14								
15	302,030	287,527	240,056		Total Resources, except taxes to be levied	470,090	470,090	470,090
16			232,076		Taxes estimated to be received	212,822	212,822	212,822
17	142,695	171,385			Taxes collected in year levied			
18	444,725	458,912	472,132		TOTAL RESOURCES	682,912	682,912	682,912
19								
20					EXPENDITURES			
21				Park Department:	Personal Services			
22	53,805	40,535	57,800	130-130-50010	Wages	61,339	61,339	61,339
23	5,372	4,865	6,635	130-130-50060	W/C and FICA Benefits	7,063	7,063	7,063
24	15,316	8,338	15,837	130-130-50065	Health/Life Insurance	17,042	17,042	17,042
25	7,286	4,852	10,519	130-130-50070	PERS	11,201	11,201	11,201
26	81,779	58,590	90,791		Park Personal Services Total	96,645	96,645	96,645
27								
28					Materials and Services			
29	817	720	750	130-130-51010	Admin Supplies & Services	1,230	1,230	1,230
30	11	12	50	130-130-51015	Postage	50	50	50
31	-	40	500	130-130-51025	Publishing Costs	250	250	250
32	482	500	800	130-130-51030	Telephone Services	700	700	700
33	93	36	250	130-130-51035	Electricity	250	250	250
34	99	214	300	130-130-51055	Safety Supplies	300	300	300
35	-	-	25	130-130-51060	Office Machine Leases	10	10	10
36	213	64	250	130-130-51070	Training & Conferences	250	250	250
37	-	-	50	130-130-51095	Public Relations	50	50	50
38	102	30	100	130-130-51105	Refunds	50	50	50
39	-	223	788	130-130-51500	Office Equipment & Furniture	788	788	788

PARK AND RECREATION FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
40	47	34	80	130-130-51510	Computer Equipment	203	203	203
41	2,313	383	500	130-130-51515	Tools & Small Equipment	500	500	500
42	515	33	1,000	130-130-52010	Attorney & Legal Services	800	800	800
43	6,905	2,260	770	130-130-52015	General Property/Liability Ins/Volunteer W/C	3,699	3,699	3,699
44	1,864	1,606	465	130-130-52035	Audit & Filing Fees	1,808	1,808	1,808
45	1,290	870	943	130-130-52045	Computer System Support-Maint	1,201	1,201	1,201
46	145	130	222	130-130-52050	Internet & Web Site Fees	396	396	396
47	250	-	-	130-130-52175	Design BH Sports Complex	-	-	-
48	-	-	16,800	130-130-52290	Other Professional Services	500	500	500
49	1,872	1,549	2,000	130-130-53030	Vehicle Operation/Maintenance	2,000	2,000	2,000
50	20	114	500	130-130-53110	Territorial Park Electricity	250	250	250
51	-	-	2,400	130-130-53120	Territorial Park Water	2,400	2,400	2,400
52	1,959	6,151	7,527	130-130-53125	City Park Water/Sewer	7,527	7,527	7,527
53	310	559	700	130-130-53130	Equipment Repairs	700	700	700
54	4,157	4,508	7,500	130-130-53210	Park Maintenance	8,500	8,500	8,500
55	-	105	100	130-130-53220	Building Maintenance	100	100	100
56	2,515	431	2,000	130-130-53240	Play Equipment Maintenance	1,800	1,800	1,800
57	1,449	1,664	2,000	130-130-54620	Park Board Events & Activities	2,000	2,000	2,000
58	153	-	1,000	130-130-54650	Park Board Use of Fundraising	1,000	1,000	1,000
59	27,581	22,236	50,370		Park Materials & Services Total	39,312	39,312	39,312
60								
61					Capital Outlay			
62	4,406	7,648		130-130-60180	Park Facilities Improvements			
63	-	-	5,495	130-130-63110	Equipment/Furniture	5,000	5,000	5,000
64	-	-	250	130-130-63150	Software System Upgrade	250	250	250
65	-	-	-	130-130-63615	Vehicles	1,000	1,000	1,000
66	4,406	7,648	5,745		Park Capital Outlay Total	6,250	6,250	6,250
67								
68					Debt Service			
69	24,780	-	-	130-130-65310	Loan Principal-St Catherine's	-	-	-
70	1,425	-	-	130-130-65320	Loan Interest-St Catherine's	-	-	-
71	26,205	-	-		Park Debt Service Total	-	-	-
72								
73					Personal Services			
74	56,302	58,234	75,062	130-520-50010	Wages	76,822	76,822	76,822
75	5,479	6,326	8,862	130-520-50060	W/C and FICA Benefits	9,604	9,604	9,604
76	2,540	1,731	4,122	130-520-50065	Health/Life Insurance	4,439	4,439	4,439
77	2,547	2,689	5,451	130-520-50070	PERS	5,741	5,741	5,741
78	66,868	68,980	93,497		Pool Personal Services Total	96,606	96,606	96,606
79								
80					Materials and Services			
81	1,008	887	1,000	130-520-51010	Administrative Supplies	1,000	1,000	1,000

PARK AND RECREATION FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
82	296	267	500	130-520-51025	Advertising and Publishing	400	400	400
83	105	18	500	130-520-51070	Training & Conferences	300	300	300
84	-	-	25	130-520-51095	Public Relations	-	-	-
85	406	363	600	130-520-51105	Refunds-Pool	500	500	500
86	-	-	50	130-520-51500	Office Equipment & Furniture	50	50	50
87	15	-	23	130-520-51510	Computer Equipment	23	23	23
88	-	-	800	130-520-51515	Accessories & Small Equipment	1,200	1,200	1,200
89	-	-	1,520	130-520-52015	General Property/Liability Ins/Volunteer W/C	2,020	2,020	2,020
90	146	809	702	130-520-52045	Computer System Support-Maint	874	874	874
91	560	500	558	130-520-52050	Internet & Web Site Fees	288	288	288
92	337	-	500	130-520-52290	Other Professional Services	500	500	500
93	7,696	5,015	5,500	130-520-54020	Pool Operating Supplies	5,500	5,500	5,500
94	2,128	3,276	8,000	130-520-54040	Pool Maintenance	8,000	8,000	8,000
95	1,279	1,268	2,500	130-520-54045	Pool Bldg. Janitorial - Maint	2,000	2,000	2,000
96	21,656	11,616	24,000	130-520-54055	Pool Utilities	18,000	18,000	18,000
97	7,482	5,037	15,000	130-520-54060	Pool Fuel	8,000	8,000	8,000
98	1,000	500	1,200	130-520-54070	Concession Supplies	1,500	1,500	1,500
99	713	2,214	2,000	130-520-54120	Lifeguard Training	2,000	2,000	2,000
100	180	558	200	130-520-54130	Swim Program Supplies	200	200	200
101	1,846	1,624	1,600	130-520-54150	Swim Aide Fees	1,600	1,600	1,600
102	46,853	33,952	66,778		Pool Materials & Services Total	53,955	53,955	53,955
103								
104					Capital Outlay			
105	5,075	-	-	130-520-60110	Building Improvements	-	-	-
106	5,075	-	-		Pool Capital Outlay Total	-	-	-
107								
108					Materials and Services			
109	30	-	50	130-530-51010	Administrative Supplies & Services	50	50	50
110	6,977	2,702	7,000	130-530-51035	Community Center Utilities	7,000	7,000	7,000
111	-	-	240	130-530-52015	General Property/Liability Ins/Volunteer W/C	365	365	365
112	5,051	2,934	3,500	130-530-52055	Janitorial Contract	3,500	3,500	3,500
113	12,058	5,636	10,790		Com Ctr Materials & Services Total	10,915	10,915	10,915
114								
115	-	-	16,000	130-130-85100	Contingency	20,000	20,000	20,000
116								
117	270,825	197,042	333,971		TOTAL EXPENDITURES	323,683	323,683	323,683
118	173,900	261,870			ENDING FUND BALANCE			
119			138,161		ESTIMATED ENDING FUND BALANCE	359,229	359,229	359,229
120	444,725	458,912	472,132		TOTAL REQUIREMENTS	682,912	682,912	682,912

PLANNING FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
					RESOURCES			
1	150,620	202,440	155,500		BEGINNING FUND BALANCE	188,772	188,772	188,772
2								
3	2,545	3,980	2,000	140-000-41110	Property Taxes-Prior Years	2,500	2,500	2,500
4	508	556	350	140-000-41115	Interest on Property Taxes	450	450	450
5								
6	3,350	4,150	5,000	140-000-41415	Land Use Fees	5,000	5,000	5,000
7	1,301	137	1,000	140-000-41420	Developer Reimbursements	1,000	1,000	1,000
8								
9	834	1,183	500	140-000-41790	Interest Income	500	500	500
10								
11	-	-	25	140-000-45120	Grant Award	25	25	25
12								
13	501	1	50	140-000-49100	Miscellaneous Sources	50	50	50
14								
15	159,659	212,447	164,425		Total Resources, except taxes to be levied	198,297	198,297	198,297
16			116,038		Taxes estimated to be received	118,234	118,234	118,234
17	151,411	125,682			Taxes collected in year levied			
18	311,070	338,129	280,463		TOTAL RESOURCES	316,531	316,531	316,531
19								
20					EXPENDITURES			
21					Personnel Services			
22	61,948	76,338	79,869	140-140-50010	Wages	83,161	83,161	83,161
23	4,807	6,230	6,323	140-140-50060	W/C and FICA Benefits	6,666	6,666	6,666
24	16,132	14,166	15,709	140-140-50065	Health/Life Insurance	17,584	17,584	17,584
25	8,320	9,512	15,424	140-140-50070	PERS	16,069	16,069	16,069
26	91,207	106,246	117,325		Personnel Services Total	123,480	123,480	123,480
27								
28					Materials and Services			
29	1,602	2,115	2,200	140-140-51010	Admin Services & Supplies	2,308	2,308	2,308
30	133	46	1,500	140-140-51015	Postage	1,000	1,000	1,000
31	61	320	500	140-140-51020	Professional Dues	500	500	500
32	966	380	1,200	140-140-51025	Publishing Costs	1,000	1,000	1,000
33	1,525	1,655	1,700	140-140-51030	Telephone	1,700	1,700	1,700
34	1,021	1,161	1,000	140-140-51035	Electricity	1,000	1,000	1,000

PLANNING FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
35	368	422	600	140-140-51040	Water/Sewer	600	600	600
36	1,167	1,905	1,500	140-140-51050	City Hall Maint./Janitorial Sup	1,000	1,000	1,000
37	373	373	80	140-140-51060	Office Machine Lease	30	30	30
38	300	409	400	140-140-51065	Office Machine Maintenance	400	400	400
39	2	53	800	140-140-51070	Training & Conferences	1,000	1,000	1,000
40	-	140	300	140-140-51075	Travel - Staff	300	300	300
41	-	-	500	140-140-51090	Training/Travel - Commission	300	300	300
42	-	-	50	140-140-51095	Public Relations	50	50	50
43	700	1,122	1,000	140-140-51105	Refunds-Land Use Applications	1,000	1,000	1,000
44	997	381	2,813	140-140-51500	Office Equipment & Furniture	2,813	2,813	2,813
45	-	721	440	140-140-51510	Computer Equipment	1,118	1,118	1,118
46	2,966	2,372	10,000	140-140-52010	Attorney & Legal Services	8,000	8,000	8,000
47	933	2,437	1,170	140-140-52015	General Property/Liability Ins	875	875	875
48	530	361	700	140-140-52035	Audit & Filing Fees	428	428	428
49	1,553	1,293	2,080	140-140-52045	Computer System Support-Maint	4,804	4,804	4,804
50	828	740	480	140-140-52050	Internet & Web Site Fees	1,584	1,584	1,584
51	1,399	816	1,440	140-140-52055	Janitorial Services Contract	1,440	1,440	1,440
52	-	-	25,500	140-140-52070	Comprehensive Plan-Public Fac	21,100	21,100	21,100
53	-	-	500	140-140-52130	Planning Assistance	7,500	7,500	7,500
54	-	1,728	3,000	140-140-52140	Technical Review Services	3,000	3,000	3,000
55	-	-	1,000	140-140-52290	Other Professional Services	2,500	2,500	2,500
56	17,423	20,950	62,453		Materials & Services Total	67,350	67,350	67,350
57								
58					Capital Outlay			
59	-	-	5,495	140-140-63110	Office Equipment & Furniture	5,000	5,000	5,000
60	-	-	-	140-140-63615	Vehicles	1,000	1,000	1,000
61	-	-	5,495		Capital Outlay Total	6,000	6,000	6,000
62								
63	-	-	10,000	140-140-85100	Contingency	10,000	10,000	10,000
64								
65	108,631	127,196	195,273		TOTAL EXPENDITURES	206,830	206,830	206,830
66	202,440	210,933			ENDING FUND BALANCE			
67			85,190		ESTIMATED ENDING FUND BALANCE	109,701	109,701	109,701
68	311,070	338,129	280,463		TOTAL REQUIREMENTS	316,531	316,531	316,531

STREET FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
					RESOURCES			
1	63,240	64,159	55,475	230-000-41210	Emerald PUD Franchise Fees	62,521	62,521	62,521
2	15,864	15,828	15,511	230-000-41220	Lane Electric Franchise Fees	15,666	15,666	15,666
3	7,884	8,500	8,544	230-000-41230	Telephone Co. Franchise Fees	8,448	8,448	8,448
4	5,890	5,357	5,250	230-000-41240	Cable Co. Franchise Fees	4,935	4,935	4,935
5	8,943	9,448	10,718	230-000-41250	Garbage Co. Franchise Fees	18,175	18,175	18,175
6								
7	247,355	249,597	261,283	230-000-41310	State Highway Gas Tax	262,608	262,608	262,608
8	2,499	2,521	2,637	230-000-41315	Bike Path Apportionment	2,650	2,650	2,650
9								
10	420	1,355	600	230-000-41445	Right-Of-Way Permits	480	480	480
11	73,929	71,137	59,998	230-000-41620	City Gas Tax	81,356	81,356	81,356
12								
13	6,331	8,111	5,500	230-000-41790	Interest Income	5,000	5,000	5,000
14								
15	-	-	50,000	230-000-45120	Grant: ODOT SCA	-	-	-
16								
17	455	-	100	230-000-49100	Miscellaneous Sources	25	25	25
18								
19	432,810	436,013	475,616		Total New Resources	461,864	461,864	461,864
20	1,233,062	1,437,274	1,066,246		BEGINNING FUND BALANCE	1,529,607	1,529,607	1,529,607
21	1,665,872	1,873,287	1,541,862		TOTAL RESOURCES	1,991,471	1,991,471	1,991,471
22								
23					EXPENDITURES			
24					Personnel Services			
25	75,281	70,112	81,467	230-230-50010	Wages	85,014	85,014	85,014
26	8,165	8,238	9,069	230-230-50060	W/C and FICA Benefits	9,554	9,554	9,554
27	18,939	13,351	19,090	230-230-50065	Health/Life Insurance	19,978	19,978	19,978
28	10,167	9,612	15,044	230-230-50070	PERS	15,734	15,734	15,734
29	112,552	101,313	124,670		Personnel Services Total	130,280	130,280	130,280

STREET FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
30					Materials and Services			
31					Admin Supplies & Services	4,372	4,372	4,372
32	4,216	4,636	4,000	230-230-51010	Telephone Services	600	600	600
33	482	500	600	230-230-51030	Electricity-Street Lights	40,194	40,194	40,194
34	36,810	42,563	40,194	230-230-51035	Safety Supplies	300	300	300
35	115	52	300	230-230-51055	Office Machine Leases	25	25	25
36	-	-	25	230-230-51060	Training & Conferences	300	300	300
37	213	88	300	230-230-51070	Public Relations	150	150	150
38	80	-	150	230-230-51095	Office Equipment & Furnishings	875	875	875
39	-	406	875	230-230-51500	Computer Equipment	102	102	102
40	124	425	40	230-230-51510	Tools & Small Equipment	600	600	600
41	857	265	750	230-230-51515	Attorney & Legal Services	1,000	1,000	1,000
42	342	726	1,500	230-230-52010	General Property/Liability Ins	6,165	6,165	6,165
43	3,359	4,847	4,970	230-230-52015	Audit & Filing Fees	3,012	3,012	3,012
44	1,770	1,672	1,850	230-230-52035	Computer System Support-Maint	655	655	655
45	1,131	1,703	508	230-230-52045	Internet & Web Site Fees	220	220	220
46	124	111	120	230-230-52050	Engineering Fees	1,500	1,500	1,500
47	285	-	1,500	230-230-52070	Comprehensive Plan/Pub Fac	-	-	-
48	-	-	1,500	230-230-52077	Other Professional Services	5,455	5,455	5,455
49	122	-	25	230-230-52290	Vehicle Operation-Maintenance	2,000	2,000	2,000
50	1,842	1,629	2,000	230-230-53030	Street Maintenance	19,500	19,500	19,500
51	10,125	9,573	19,500	230-230-53045	Street Rehabilitation	130,000	130,000	130,000
52	5,657	168,141	164,000	230-230-53050	Clothing Allowance	-	-	-
53	36	117	-	230-230-53060	PW Bldg & Yard Maintenance	500	500	500
54	65	158	500	230-230-53065	Landscape Maint & Supplies	4,000	4,000	4,000
55	5,999	11,011	10,000	230-230-53070	Equipment Repairs	850	850	850
56	254	562	850	230-230-53130	Water Use/Irrigation	8,825	8,825	8,825
57	-	-	-	230-230-53135	Street Sweeping Contract	20,000	20,000	20,000
58	19,200	21,540	20,000	230-230-53150	Materials & Services Total	251,200	251,200	251,200
59	93,208	270,728	276,057					

STREET FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
60								
61					Capital Outlay			
62	-	5,325	31,250	230-230-60250	Street System Improvements	-	-	-
63	-	-	250	230-230-63150	Software System Upgrade	250	250	250
64	-	-	5,495	230-230-63310	Equipment	5,000	5,000	5,000
65	-	-	-	230-230-63615	Vehicles	2,000	2,000	2,000
66	-	5,325	36,995		Capital Outlay Total	7,250	7,250	7,250
67								
68					Debt Service			
69	16,868	-	-	230-230-65310	Loan Principal-St Catherine's	-	-	-
70	970	-	-	230-230-65320	Loan Interest-St Catherine's	-	-	-
71	17,838	-	-		Debt Service Total	-	-	-
72								
73					Transfers			
74	5,000	5,000	5,000	230-230-75050	To PW Equipment Fund	5,000	5,000	5,000
75	-	-	-	230-230-75085	To Reserve-Governmental Fund	400,000	400,000	400,000
76	5,000	5,000	5,000		Transfers Total	405,000	405,000	405,000
77								
78	-	-	35,000	230-230-85100	Contingency	100,000	100,000	100,000
79								
80	228,598	382,366	477,722		Appropriated Expenditures	893,730	893,730	893,730
81	1,437,274	1,490,921	1,064,140		ENDING FUND BALANCE	1,097,741	1,097,741	1,097,741
82	1,665,872	1,873,287	1,541,862		TOTAL EXPENDITURES	1,991,471	1,991,471	1,991,471

STORM WATER FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
1	809	991	300	240-000-41790	Interest Income	300	300	300
2								
3	49,238	52,505	49,590	240-000-43140	Storm Water Drainage Fees	55,209	55,209	55,209
4								
5	-	1	25		Miscellaneous Income	25	25	25
6								
7	50,047	53,497	49,915		Total New Resources	55,534	55,534	55,534
8	157,567	175,656	120,906		BEGINNING FUND BALANCE	144,871	144,871	144,871
9	207,614	229,153	170,821		TOTAL RESOURCES	200,405	200,405	200,405
10								
11								
12					EXPENDITURES			
13	7,067	7,481	12,048	240-240-50010	Personnel Services	12,648	12,648	12,648
14	631	680	1,191	240-240-50060	Wages	1,257	1,257	1,257
15	2,138	1,795	2,687	240-240-50065	W/C and FICA Benefits	2,773	2,773	2,773
16	1,032	1,107	2,288	240-240-50070	Health/Life Insurance	2,405	2,405	2,405
17	10,869	11,063	18,214		PERS	19,083	19,083	19,083
18					Personnel Services Total			
19								
20	490	2,247	825	240-240-51010	Materials and Services	1,277	1,277	1,277
21	-	-	25	240-240-51060	Admin Supplies & Services	25	25	25
22	20	26	300	240-240-51070	Office Machine Leases	300	300	300
23	-	-	100	240-240-51095	Training & Conferences	50	50	50
24	-	-	50	240-240-51105	Public Relations	-	-	-
25	-	165	225	240-240-51500	Refunds	225	225	225
26	15	9	40	240-240-51510	Office Equipment & Furnishings	102	102	102
27	3	-	500	240-240-52010	Computer Equipment	300	300	300
28	-	-	160	240-240-52015	Attorney & Legal Services	75	75	75
29	-	-	95	240-240-52035	General Property/Liability Ins	34	34	34
30	228	241	339	240-240-52045	Audit & Filing Fees	437	437	437
					Computer System Support-Maint			

STORM WATER FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
31	83	74	78	240-240-52050	Internet & Web Site Fees	145	145	145
32	-	-	500	240-240-52070	Engineering Fees	500	500	500
33	-	-	1,000	240-240-52290	Other Professional Services	6,200	6,200	6,200
34	250	14	1,000	240-240-53045	Drainage Maintenance	1,000	1,000	1,000
35	-	-	1,000	240-240-53190	PW Service Maps - Storm water	1,000	1,000	1,000
36	1,089	2,776	6,237		Materials & Services Total	11,670	11,670	11,670
37								
38					Capital Outlay			
39	-	-	5,055	240-240-63110	Equipment	5,000	5,000	5,000
40	-	-	-	240-240-63615	Vehicles	1,000	1,000	1,000
41	-	-	5,055		Capital Outlay Total	6,000	6,000	6,000
42								
43					Transfers			
44	20,000	70,000	35,000	240-240-75080	To Inverse Condemnation Fund	25,000	25,000	25,000
45	20,000	70,000	35,000		Transfers Total	25,000	25,000	25,000
46								
47	-	-	10,000	240-240-85100	Contingency	10,000	10,000	10,000
48								
49	31,958	83,839	74,506		Appropriated Expenditures	71,753	71,753	71,753
50	175,657	145,314	96,315		ENDING FUND BALANCE	128,652	128,652	128,652
51	207,614	229,153	170,821		TOTAL EXPENDITURES	200,405	200,405	200,405

CAPITAL CONSTRUCTION - GOVERNMENT FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
1	-	-	3,500	310-000-41470	Parkland Acquisition Fees	1,000	1,000	1,000
2	6,349	19,047	13,605	310-000-41475	ODOT Traffic Impact Fees	6,000	6,000	6,000
3								
4	2,500	2,675	1,200	310-000-41790	Interest Income	1,500	1,500	1,500
5								
6	85,000	-	-	310-000-41820	Loan Repayment	-	-	-
7								
8	36,223	81,165	59,385	310-000-44300	SDC - Recreational Facilities	48,792	48,792	48,792
9	19,179	42,906	30,360	310-000-44400	SDC - Transportation	24,944	24,944	24,944
10	1,605	3,471	2,520	310-000-44500	SDC - Storm Water/Drainage	2,075	2,075	2,075
11								
12								
13	150,856	149,264	110,570		Total New Resources	84,311	84,311	84,311
14	408,093	473,949	537,687		BEGINNING FUND BALANCE	617,469	617,469	617,469
15	558,949	623,213	648,257		TOTAL RESOURCES	701,780	701,780	701,780
16								
17								
18					EXPENDITURES			
19	-	-	93,750	310-310-60130	Capital Outlay			
20	-	-	-	310-310-60180	System Expansion	-	-	-
21	-	-	-	310-310-61610	Facility Improvements	-	-	-
22	-	-	93,750		System Improvements	-	-	-
23					Capital Outlay Total	-	-	-
24					Transfers			
25	85,000	-	-	310-310-75060	To Capital Projects-Pool	-	-	-
26	85,000	-	-		Transfers Total	-	-	-
27								
28	85,000	-	93,750		Appropriated Expenditures	-	-	-
29	473,949	623,213	554,507		ENDING FUND BALANCE	701,780	701,780	701,780
30	558,949	623,213	648,257		TOTAL EXPENDITURES	701,780	701,780	701,780

2007 INVERSE CONDEMNATION FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
1	78	98	50	340-000-41790	Interest Income	10	10	10
2								
3	50,000	70,000	-	340-000-41900	From General Fund	-	-	-
4	50,000	100,000	75,000	340-000-41920	From Municipal Sewer Fund	75,000	75,000	75,000
5	20,000	70,000	35,000	340-000-41925	From Storm Water Fund	25,000	25,000	25,000
6								
7								
8	120,078	240,098	110,050		Total New Resources	100,010	100,010	100,010
9	15,396	17,261	16,950		BEGINNING FUND BALANCE	17,178	17,178	17,178
10	135,474	257,359	127,000		TOTAL RESOURCES	117,188	117,188	117,188
11								
12					EXPENDITURES			
13					Materials and Services			
14	-	-	50	340-340-51010	Admin Supplies & Services	50	50	50
15	-	-	50	340-340-52290	Other Professional Services	50	50	50
16	-	-	100		Materials & Services Total	100	100	100
17								
18					Debt Service			
19	81,985	205,397	82,000	340-340-65410	Loan Principal-Lot 400/600	94,000	94,000	94,000
20	36,228	25,784	37,000	340-340-65420	Loan Interest-Lot 400/600	14,000	14,000	14,000
21	118,213	231,181	119,000		Debt Service Total	108,000	108,000	108,000
22								
23	118,213	231,181	119,100		Appropriated Expenditures	108,100	108,100	108,100
24	17,261	26,178	7,900		ENDING FUND BALANCE	9,088	9,088	9,088
25	135,474	257,359	127,000		TOTAL EXPENDITURES	117,188	117,188	117,188

ZUMWALT CAMPGROUND FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
1					RESOURCES			
2	396	477	300	350-000-41790	Interest Income	400	400	400
3								
4	51,805	61,840	55,000	350-000-42510	Ticket Sales	58,000	58,000	58,000
5	1,730	2,107	1,750	350-000-42520	Shower Sales	1,800	1,800	1,800
6	225	82	150	350-000-42530	T-Shirt Sales	150	150	150
7	-	100	100	350-000-42540	Vendor Fees	50	50	50
8								
9	470	1	50	350-000-49100	Miscellaneous Sources	50	50	50
10								
11	54,626	64,607	57,350		Total New Resources	60,450	60,450	60,450
12	75,023	84,535	73,760		BEGINNING FUND BALANCE	95,000	95,000	95,000
13	129,648	149,142	131,110		TOTAL RESOURCES	155,450	155,450	155,450
14								
15					EXPENDITURES			
16					Materials and Services			
17	-	338	200	350-350-51010	Admin Supplies & Services	200	200	200
18	-	-	50	350-350-52010	Attorney & Legal Services	50	50	50
19	8,622	9,604	10,000	350-350-54410	Park Rental	10,000	10,000	10,000
20	65	272	1,000	350-350-54415	Operating Supplies	500	500	500
21	690	3,597	2,300	350-350-54420	Volunteer Costs	1,800	1,800	1,800
22	224	217	250	350-350-54423	Wristbands for Campers	250	250	250
23	600	600	1,000	350-350-54425	Entertainment	1,000	1,000	1,000
24	1,725	1,900	1,900	350-350-54430	Portable Showers	2,000	2,000	2,000
25	1,585	1,779	2,650	350-350-54440	Portable Toilets	2,500	2,500	2,500
26	500	500	1,000	350-350-54450	Water Tanker	1,000	1,000	1,000
27	8,131	7,860	8,600	350-350-54460	Security	8,666	8,666	8,666
28	1,127	1,164	1,400	350-350-54465	Cart & Light Tower Rentals	1,700	1,700	1,700
29	4,800	4,800	4,900	350-350-54470	Shuttle Buses	4,900	4,900	4,900
30	420	-	1,000	350-350-54475	Maintenance & Clean-Up	800	800	800
31	1,624	3,702	5,000	350-350-54490	Council Discretionary	5,000	5,000	5,000
32	30,113	36,333	41,250		Materials & Services Total	40,366	40,366	40,366
33								
34					Transfers			
35	15,000	20,000	20,000	350-350-75020	To Parks & Recreation	25,000	25,000	25,000
36	15,000	20,000	20,000		Transfers Total	25,000	25,000	25,000
37								
38	45,113	56,333	61,250		Appropriated Expenditures	65,366	65,366	65,366
39	84,535	92,809	69,860		ENDING FUND BALANCE	90,084	90,084	90,084
40	129,648	149,142	131,110		TOTAL EXPENDITURES	155,450	155,450	155,450

BUSINESS ASSISTANCE LOAN/GRANTFUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
1	1,007	911	477	360-000-41790	Interest Income	450	450	450
2								
3	-	-	10	360-000-42610	Loan Principal Payments	10	10	10
4	-	-	10	360-000-42620	Loan Interest Payments	10	10	10
5								
6	1,007	911	497		Total New Resources	470	470	470
7	196,428	161,435	75,298		BEGINNING FUND BALANCE	70,745	70,745	70,745
8	197,435	162,346	75,795		TOTAL RESOURCES	71,215	71,215	71,215
9								
10								
11					EXPENDITURES			
12	-	-	50	360-360-51010	Materials and Services	50	50	50
13	-	-	2,000	360-360-52010	Admin Supplies & Services	2,000	2,000	2,000
14	20,000	5,000	10,000	360-360-54500	Attorney & Legal Services	10,000	10,000	10,000
15	15,000	-	25,000	360-360-54510	Grants	25,000	25,000	25,000
16	-	-	2,000	360-360-54530	Loans	2,000	2,000	2,000
17	35,000	5,000	39,050		LCOG Administration Fees	39,050	39,050	39,050
18					Materials and Services Total			
19					Transfers			
20	1,000	1,000	1,000	360-360-75005	To General Fund	1,000	1,000	1,000
21	1,000	1,000	1,000		Transfers Total	1,000	1,000	1,000
22								
23	36,000	6,000	40,050		Appropriated Expenditures	40,050	40,050	40,050
24	161,435	156,346	35,745		ENDING FUND BALANCE	31,165	31,165	31,165
25	197,435	162,346	75,795		TOTAL EXPENDITURES	71,215	71,215	71,215

LOCAL IMPROVEMENTS FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
1	630	785	500	430-000-41790	Interest Income	360	360	360
2								
3	28,444	3,010	1,380	430-000-42510	Bolton Hill Sewer Assessments	1,600	1,600	1,600
4	5,741	1,604	1,000	430-000-42512	Bolton Hill Assessment Interest	385	385	385
5								
6	-	-	50,000	430-000-42520	E Bolton Sewer Assessments	-	-	-
7								
8	-	-	223,000	430-000-47110	Loan Proceeds	-	-	-
9								
10	34,815	5,399	275,880		Total New Resources	2,345	2,345	2,345
11	123,402	139,146	314,410		BEGINNING FUND BALANCE	120,000	120,000	120,000
12	158,217	144,545	590,290		TOTAL RESOURCES	122,345	122,345	122,345
13								
14					EXPENDITURES			
15					Materials and Services			
16	-	-	50	430-430-51010	Admin Supplies & Services	50	50	50
17	-	-	100	430-430-51015	Postage	-	-	-
18	-	2,093	5,000	430-430-51320	Financing Costs	-	-	-
19	-	-	1,000	430-430-52010	Attorney & Legal Services	500	500	500
20	-	-	5,000	430-430-52070	Engineering Fees	-	-	-
21	-	2,093	11,150		Materials & Services Total	550	550	550
22								
23					Capital Outlay			
24	-	-	223,000	430-430-60130	System Expansion	-	-	-
25	-	-	223,000		Capital Outlay Total	-	-	-
26								
27					Debt Service			
28	7,281	10,480	8,000	430-430-65510	Loan Principal-Bolton Hill	59,600	59,600	59,600
29	11,790	7,067	15,000	430-430-65520	Loan Interest-Bolton Hill	6,400	6,400	6,400
30	-	-	9,400	430-430-65525	Loan Principal-East Bolton	-	-	-
31	-	-	7,600	430-430-65530	Loan Interest-East Bolton	-	-	-
32	19,071	17,547	40,000		Debt Service Total	66,000	66,000	66,000
33								
34	19,071	19,640	274,150		Appropriated Expenditures	66,550	66,550	66,550
35	139,146	124,905	316,140		ENDING FUND BALANCE	55,795	55,795	55,795
36	158,217	144,545	590,290		TOTAL EXPENDITURES	122,345	122,345	122,345

WATER FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
					RESOURCES			
1	6,536	20,600	12,000	210-000-41450	Service Connections	9,600	9,600	9,600
2								
3	5,270	6,990	3,000	210-000-41790	Interest Income	4,000	4,000	4,000
4	-	-	-	210-000-41810	Land Lease	12,168	12,168	12,168
5								
6	-	-	700,000	210-000-41940	Transfer from Cap Proj-Pipeline Fund	50,000	50,000	50,000
7	-	-	200,000	210-000-41995	Transfer from Urban Renewal Agency	200,000	200,000	200,000
8								
9	-	659	10	210-000-42410	Water Lien Payments	10	10	10
10	641,648	701,157	848,612	210-000-43110	Water Use Fees	870,297	870,297	870,297
11	8,527	12,639	6,500	210-000-43115	Bulk Water Sales	10,000	10,000	10,000
12	6,409	5,309	2,000	210-000-43120	Delinquent Fees	4,000	4,000	4,000
13								
14	2,907	10,385	500	210-000-49100	Miscellaneous Sources	500	500	500
15	671,297	757,739	1,772,622		Total New Resources	1,160,575	1,160,575	1,160,575
16	1,014,568	1,238,671	1,004,274		BEGINNING FUND BALANCE	1,702,000	1,702,000	1,702,000
17	1,685,865	1,996,410	2,776,896		TOTAL RESOURCES	2,862,575	2,862,575	2,862,575
18					EXPENDITURES			
19					Personal Services			
20	195,663	196,301	221,457	210-210-50010	Wages	234,538	234,538	234,538
21	18,445	20,060	24,650	210-210-50060	W/C and FICA Benefits	26,162	26,162	26,162
22	51,805	36,183	43,782	210-210-50065	Health/Life Insurance	46,342	46,342	46,342
23	28,369	28,814	42,874	210-210-50070	PERS	45,395	45,395	45,395
24	294,282	281,358	332,763		Personal Services Total	352,437	352,437	352,437
25								
26					Materials and Services			
27	9,093	8,179	6,000	210-210-51010	Admin Supplies & Services	14,281	14,281	14,281
28	3,474	3,913	3,838	210-210-51015	Postage	3,838	3,838	3,838
29	609	616	800	210-210-51020	Professional Dues	700	700	700
30	1,691	1,863	2,000	210-210-51030	Telephone Services	2,000	2,000	2,000
31	36,546	39,913	41,000	210-210-51035	Electricity	41,000	41,000	41,000
32	560	444	900	210-210-51055	Safety Supplies	750	750	750
33	-	-	275	210-210-51060	Office Machine Leases	620	620	620

WATER FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
34	1,713	1,358	3,000	210-210-51070	Training & Conferences	2,000	2,000	2,000
35	-	-	50	210-210-51095	Public Relations	100	100	100
36	-	-	500	210-210-51105	Refunds	-	-	-
37	165	2,891	1,750	210-210-51500	Office Equipment & Furnishings	1,750	1,750	1,750
38	373	251	520	210-210-51510	Computer Equipment	1,322	1,322	1,322
39	240	672	500	210-210-51515	Tools & Small Equipment	500	500	500
40	1,409	1,050	2,000	210-210-52010	Attorney & Legal Services	1,500	1,500	1,500
41	6,719	5,911	6,500	210-210-52015	General Property/Liability Ins	9,240	9,240	9,240
42	4,279	2,773	2,960	210-210-52035	Audit & Filing Fees	4,516	4,516	4,516
43	8,719	5,675	6,362	210-210-52045	Computer System Support-Maint	5,858	5,858	5,858
44	807	722	780	210-210-52050	Internet & Web Site Fees	1,405	1,405	1,405
45	-	-	2,000	210-210-52070	Engineering Fees	2,000	2,000	2,000
46	-	-	3,000	210-210-52075	Comprehensive Plan-Public Fac	-	-	-
47	1,960	805	5,000	210-210-52290	Other Professional Services	7,260	7,260	7,260
48	21,789	14,110	14,000	210-210-53020	System Operating Supplies	14,000	14,000	14,000
49	6,650	5,986	7,000	210-210-53030	Vehicle Operation & Maintenance	7,000	7,000	7,000
50	3,482	26,805	48,500	210-210-53040	System Maintenance	708,500	708,500	708,500
51	3,210	1,598	3,000	210-210-53055	System Quality Tests	3,000	3,000	3,000
52	278	419	-	210-210-53060	Clothing Allowance	-	-	-
53	1,834	2,168	3,000	210-210-53065	PW Bldg. & Yard Maintenance	3,000	3,000	3,000
54	817	-	1,000	210-210-53080	Water Conservation Program	500	500	500
55	1,996	1,779	2,200	210-210-53105	Telemetry Lines	-	-	-
56	24	1,040	3,500	210-210-53130	Equipment Repairs	2,000	2,000	2,000
57	-	-	92,000	210-210-53135	Water Purchase	100,000	100,000	100,000
58	2,249	-	10,000	210-210-53145	Minor Water Projects	8,000	8,000	8,000
59	(3,402)	-	-	210-210-53160	Water Source Investigations	-	-	-
60	12,652	6,814	5,000	210-210-53165	Secure Water Rights	1,500	1,500	1,500
61	-	-	2,000	210-210-53190	PW Service Maps-Water System	2,000	2,000	2,000
62	-	4,041	6,000	210-210-53230	Old Well Abandonment	6,000	6,000	6,000
63	-	-	1,000	210-210-53235	Water SDC & Rate Analysis	-	-	-
64	129,936	141,795	287,935		Materials & Services Total	956,140	956,140	956,140

WATER FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
66					Capital Outlay			
67	-	-	40,000	210-210-60130	System Expansion	-	-	-
68	-	3,608	15,000	210-210-61610	System Improvements	-	-	-
69	-	-	1,500	210-210-63150	Software System Upgrade	1,500	1,500	1,500
70	-	-	6,375	210-210-63410	Equipment	5,000	5,000	5,000
71	-	-	-	210-210-63615	Vehicles	5,000	5,000	5,000
72	-	3,608	62,875		Capital Outlay Total	11,500	11,500	11,500
73								
74					Debt Service			
75	-	-	120,305	210-210-65230	Bond 2 Principal-RUS	48,000	48,000	48,000
76	-	-	313,830	210-210-65240	Bond 2 Interest-RUS	95,000	95,000	95,000
77	-	-	25,000	210-210-65250	Loan Principal-Bank	-	-	-
78	-	-	45,000	210-210-65260	Loan Interest-Bank	-	-	-
79	-	-	18,139	210-210-65270	Loan Principal-EWEB	-	-	-
80	-	-	46,000	210-210-65280	Loan Interest-EWEB	-	-	-
81	17,977	35,897	-	210-210-65310	Loan Principal	-	-	-
82	17,977	35,897	568,274		Debt Service Total	143,000	143,000	143,000
83								
84					Transfers			
85	5,000	5,000	5,000	210-210-75050	To PW Equipment Fund	5,000	5,000	5,000
86	5,000	5,000	5,000		Transfers Total	5,000	5,000	5,000
87								
88	-	-	50,000	210-210-85100	Contingency	75,000	75,000	75,000
89								
90	447,195	467,658	1,306,847		Appropriated Expenditures	1,543,077	1,543,077	1,543,077
91	1,238,670	1,528,752	1,470,049		ENDING FUND BALANCE	1,319,498	1,319,498	1,319,498
92	1,685,865	1,996,410	2,776,896		TOTAL EXPENDITURES	2,862,575	2,862,575	2,862,575

SEWER FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
1	1,800	7,600	3,000	220-000-41460	RESOURCES Sewer Connection Permits	2,400	2,400	2,400
2								
3	6,109	6,563	4,000	220-000-41790	Interest Income	4,000	4,000	4,000
4								
5	2,400	9,600	9,600	220-000-41810	Land Lease	9,600	9,600	9,600
6								
7	970,524	958,693	927,606	220-000-43130	Sewer Use Fees	900,086	900,086	900,086
8								
9	362,590	-	-	220-000-44000	Loan Proceeds	-	-	-
10								
11	72,410	-	-	220-000-45000	Sale of Property	-	-	-
12								
13	13,136	6,269	100	220-000-49100	Miscellaneous Sources	100	100	100
14								
15	1,428,969	988,725	944,306		Total New Resources	916,186	916,186	916,186
16	910,588	1,107,992	1,056,000		BEGINNING FUND BALANCE	1,478,108	1,478,108	1,478,108
17	2,339,557	2,096,717	2,000,306		TOTAL RESOURCES	2,394,294	2,394,294	2,394,294
18								
19					EXPENDITURES			
20					Personal Services			
21	165,767	164,112	194,067	220-220-50010	Wages	205,494	205,494	205,494
22	15,229	16,125	21,642	220-220-50060	W/C and FICA Benefits	22,931	22,931	22,931
23	43,802	29,493	37,915	220-220-50065	Health/Life Insurance	40,245	40,245	40,245
24	24,304	24,217	37,466	220-220-50070	PERS	39,677	39,677	39,677
25	249,102	233,947	291,090		Personal Services Total	308,347	308,347	308,347
26								
27					Materials and Services			
28	9,882	11,389	10,000	220-220-51010	Admin Supplies & Services	17,087	17,087	17,087
29	4,387	5,116	4,000	220-220-51015	Postage	4,000	4,000	4,000
30	270	277	400	220-220-51020	Professional Dues	300	300	300
31	2,038	1,958	2,200	220-220-51030	Telephone Services	2,200	2,200	2,200
32	46,021	53,182	51,709	220-220-51035	Electricity	51,709	51,709	51,709

SEWER FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
33	346	432	500	220-220-51055	Safety Supplies	500	500	500
34	-	-	275	220-220-51060	Office Machine Leases	680	680	680
35	669	449	1,800	220-220-51070	Training & Conferences	1,000	1,000	1,000
36	-	-	100	220-220-51095	Public Relations	100	100	100
37	-	-	500	220-220-51105	Refunds	-	-	-
38	-	2,941	1,500	220-220-51500	Office Equipment & Furnishings	1,500	1,500	1,500
39	358	342	520	220-220-51510	Computer Equipment	1,322	1,322	1,322
40	494	625	1,000	220-220-51515	Tools & Small Equipment	1,000	1,000	1,000
41	5,732	219	2,000	220-220-52010	Attorney & Legal Services	1,500	1,500	1,500
42	7,185	7,719	7,815	220-220-52015	General Property/Liability Ins	7,365	7,365	7,365
43	4,178	3,509	4,680	220-220-52035	Audit & Filing Fees	3,599	3,599	3,599
44	5,793	4,088	4,745	220-220-52045	Computer System Support-Maint	6,005	6,005	6,005
45	1,138	1,018	1,098	220-220-52050	Internet & Web Site Fees	1,980	1,980	1,980
46	-	-	26,000	220-220-52070	Engineering Fees	25,000	25,000	25,000
47	-	-	3,000	220-220-52077	Comprehensive Plan/Pub Fac	-	-	-
48	122	-	22,000	220-220-52290	Other Professional Services	6,120	6,120	6,120
49	260	636	500	220-220-53020	System Operating Supplies	1,000	1,000	1,000
50	5,931	5,255	6,000	220-220-53030	Vehicle Operation & Maintenance	6,000	6,000	6,000
51	11,017	20,643	30,000	220-220-53040	System Maintenance	50,000	50,000	50,000
52	1,166	5,546	123,000	220-220-53050	WW Treatment Plant Maintenance	205,000	205,000	205,000
53	8,967	10,255	9,000	220-220-53055	System Quality Tests	9,000	9,000	9,000
54	232	267	-	220-220-53060	Clothing Allowance	-	-	-
55	1,606	1,653	2,000	220-220-53065	PW Bldg. & Yard Maintenance	2,000	2,000	2,000
56	921	627	1,100	220-220-53105	Telemetry Lines	-	-	-
57	1,035	721	5,000	220-220-53130	Equipment Repairs	5,000	5,000	5,000
58	-	-	1,000	220-220-53135	Minor Sewer Projects	1,000	1,000	1,000
59	15,628	15,222	16,000	220-220-53140	Bio-solids Management/Removal	16,000	16,000	16,000
60	71	-	10,000	220-220-53145	Effluent Area Maintenance	10,000	10,000	10,000
61	51,590	13,655	60,000	220-220-53150	Inflow & Infiltration Reduction Work	90,000	90,000	90,000
62	-	-	1,500	220-220-53165	NPDES Permit Renewal	1,500	1,500	1,500
63	-	-	2,000	220-220-53175	PW Service Maps-Sewer Lines	2,000	2,000	2,000
64	187,037	167,744	412,942		Materials & Services Total	531,467	531,467	531,467

SEWER FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
66					Capital Outlay			
67	435,000	-	-	220-220-60130	System Expansion	-	-	-
68	184,701	26,551	43,750	220-220-61610	System Improvements			
69	-	-	1,500	220-220-63150	Software System Upgrade	1,500	1,500	1,500
70	-	-	6,210	220-220-63510	Equipment	35,000	35,000	35,000
71	-	-	-	220-220-63615	Vehicles	5,000	5,000	5,000
72	619,701	26,551	51,460		Capital Outlay Total	41,500	41,500	41,500
73								
74					Debt Service			
75	5,366	50,602	-	220-220-65210	Loan Principal-DEQ	-	-	-
76	1,055	155	-	220-220-65220	Loan Interest-DEQ	-	-	-
77	30,795	32,288	33,750	220-220-65230	Loan Principal-RUS	36,000	36,000	36,000
78	83,510	91,119	82,000	220-220-65240	Loan Interest-RUS	81,500	81,500	81,500
79	120,726	174,164	115,750		Debt Service Total	117,500	117,500	117,500
80								
81					Transfers			
82	5,000	5,000	5,000	220-220-75050	To PW Equipment Fund	5,000	5,000	5,000
83	50,000	100,000	75,000	220-220-75080	To Inverse Condemnation Fund	75,000	75,000	75,000
84	55,000	105,000	80,000		Transfers Total	80,000	80,000	80,000
85								
86	-	-	100,000	220-220-85100	Contingency	100,000	100,000	100,000
87								
88	1,231,566	707,406	1,051,242		Appropriated Expenditures	1,178,814	1,178,814	1,178,814
89	1,107,991	1,389,312	949,064		ENDING FUND BALANCE	1,215,480	1,215,480	1,215,480
90	2,339,557	2,096,717	2,000,306		TOTAL EXPENDITURES	2,394,294	2,394,294	2,394,294

CAPITAL CONSTRUCTION - WATER SDC FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
1	See Fund #315 for prior years							
2				312-000-41790	Interest Income	1,440	1,440	1,440
3				312-000-41912	From Cap Constr-Enterprise	450,000	450,000	450,000
4				312-000-44100	SDC - Water System	73,007	73,007	73,007
5								
6	-	-	-		Total New Resources	524,447	524,447	524,447
7	-	-	-		BEGINNING FUND BALANCE	-	-	-
8	-	-	-		TOTAL RESOURCES	524,447	524,447	524,447
9								
10					EXPENDITURES			
11					Materials and Services			
12	-	-	-	312-312-52290	Other Professional Services	25	25	25
13	-	-	-		Materials and Services Total	25	25	25
14								
15					Capital Outlay			
16				312-312-60130	System Expansion	-	-	-
17				312-312-61610	System Improvements	-	-	-
18	-	-	-		Capital Outlay Total	-	-	-
19								
20					Debt Service			
21				312-312-65230	Bond 1 Principal-RUS	100,000	100,000	100,000
22				312-312-65240	Bond 1 Interest-RUS	195,000	195,000	195,000
23	-	-	-		Debt Service Total	295,000	295,000	295,000
24								
25	-	-	-		Appropriated Expenditures	295,025	295,025	295,025
26	-	-	-		ENDING FUND BALANCE	229,422	229,422	229,422
27	-	-	-		TOTAL EXPENDITURES	524,447	524,447	524,447

CAPITAL CONSTRUCTION - SEWER SDC FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
1	See Fund #315 for past years							
1				314-000-41790	Interest Income	10,560	10,560	10,560
1				314-000-41914	From Cap Constr-Enterprise	2,850,000	2,850,000	2,850,000
2	-	-	-	314-000-44200	SDC - Sewer System	63,833	63,833	63,833
3								
4	-	-	-		Total New Resources	2,924,393	2,924,393	2,924,393
5					BEGINNING FUND BALANCE	-	-	-
6	-	-	-		TOTAL RESOURCES	2,924,393	2,924,393	2,924,393
7								
8					EXPENDITURES			
9					Materials and Services			
10				314-314-52290	Other Professional Services	25	25	25
11	-	-	-		Materials and Services Total	25	25	25
12								
13					Capital Outlay			
14				314-314-60130	System Expansion	410,000	410,000	410,000
15				314-314-61610	System Improvements	-	-	-
16	-	-	-		Capital Outlay Total	410,000	410,000	410,000
17								
18					Debt Service			
19				314-314-65230	Loan Principal-RUS	36,000	36,000	36,000
20				314-314-65240	Loan Interest-RUS	81,500	81,500	81,500
21				314-314-65250	Bank Loan Principal	35,000	35,000	35,000
22				314-314-65260	Bank Loan Interest	11,000	11,000	11,000
23	-	-	-		Debt Service Total	163,500	163,500	163,500
24								
25	-	-	-		Appropriated Expenditures	573,525	573,525	573,525
26	-	-	-		ENDING FUND BALANCE	2,350,868	2,350,868	2,350,868
27	-	-	-		TOTAL EXPENDITURES	2,924,393	2,924,393	2,924,393

CAPITAL CONSTRUCTION - ENTERPRISE FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
					RESOURCES			
1	16,152	18,456	12,000	315-000-41790	Interest Income			
2								
3	19,370	40,677	88,500	315-000-44100	SDC - Water System			
4	50,053	108,741	77,700	315-000-44200	SDC - Sewer System			
5								
6	85,575	167,874	178,200		Total New Resources	-	-	-
7	3,162,585	2,916,217	2,758,167		BEGINNING FUND BALANCE	3,300,000	3,300,000	3,300,000
8	3,248,160	3,084,091	2,936,367		TOTAL RESOURCES	3,300,000	3,300,000	3,300,000
9								
10					EXPENDITURES			
11					Materials and Services			
12	-	-	25	315-315-52290	Other Professional Services			
13	-	-	25		Materials and Services Total	-	-	-
14								
15					Capital Outlay			
16	13,219	-	105,250	315-315-60130	System Expansion			
17	173,447	16,744	-	315-315-61610	System Improvements			
18	186,667	16,744	105,250		Capital Outlay Total	-	-	-
19								
20					Debt Service			
21	5,458	50,602	-	315-315-65210	Loan Principal-DEQ			
22	2,542	155	-	315-315-65220	Loan Interest-DEQ			
23	31,000	32,288	32,500	315-315-65230	Loan Principal-RUS			
24	83,510	73,008	84,500	315-315-65240	Loan Interest-RUS			
25	15,826	31,343	31,500	315-315-65250	Bank Loan Principal			
26	6,941	11,878	12,500	315-315-65260	Bank Loan Interest			
27	145,277	199,274	161,000		Debt Service Total	-	-	-
28								
29					Transfers			
30				315-315-75012	To Capital Constr-Water SDC	450,000	450,000	450,000
31				315-315-75014	To Capital Constr-Sewer SDC	2,850,000	2,850,000	2,850,000
32	-	-	-		Transfers Total	3,300,000	3,300,000	3,300,000
33								
34	331,943	216,018	266,275		Appropriated Expenditures	3,300,000	3,300,000	3,300,000
35	2,916,217	2,868,073	2,670,092		ENDING FUND BALANCE	-	-	-
36	3,248,160	3,084,091	2,936,367		TOTAL EXPENDITURES	3,300,000	3,300,000	3,300,000

CAPITAL PROJECTS: POOL FACILITIES

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
1	-	11	5	410-000-41790	Interest Income	-	-	-
2								
3	85,000	-	-	410-000-41930	From Capital Construction: Gov't	-	-	-
4								
5	1,700	2,700	300	410-000-46510	Fundraising & Donations	300	300	300
6								
7	86,700	2,711	305		Total New Resources	300	300	300
8	118	1,818	1,818		BEGINNING FUND BALANCE	1,823	1,823	1,823
9	86,818	4,529	2,123		TOTAL RESOURCES	2,123	2,123	2,123
10								
11					EXPENDITURES			
12					Materials and Services			
13	-	-	300	410-410-52290	Other Professional Services	300	300	300
14	-	-	300		Materials & Services Total	300	300	300
15								
16					Debt Service			
17	85,000	-	-	410-410-65110	Interfund Loan Principal	-	-	-
18	-	-	-	410-410-65115	Interfund Loan Interest	-	-	-
19	85,000	-	-		Debt Service Total	-	-	-
20								
21								
22	85,000	-	300		Appropriated Expenditures	300	300	300
23	1,818	4,529	1,823		ENDING FUND BALANCE	1,823	1,823	1,823
24	86,818	4,529	2,123		TOTAL EXPENDITURES	2,123	2,123	2,123

CAPITAL PROJECTS - WEST BROADWAY DEVELOPMENT

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
1	228	356	100	420-000-41790	Interest Income	10	10	10
2								
3	-	-	-	420-000-41995	Fr Urban Renewal Agency	90,000	90,000	90,000
4	24,675	225,326	-	420-000-45110	Grant: Ford Foundation	-	-	-
5	10,563	1,015,779	400,000	420-000-45120	Grant: CDBG	-	-	-
6	71,500	24,953	500	420-000-46510	Fundraising & Donations	100	100	100
7								
8	106,965	1,266,414	400,600		Total New Resources	90,110	90,110	90,110
9	27,033	63,188	178,000		BEGINNING FUND BALANCE	24,000	24,000	24,000
10	133,998	1,329,602	578,600		TOTAL RESOURCES	114,110	114,110	114,110
11					EXPENDITURES			
12	<i>Dept. I - Outside of CDB Grant</i>				Materials and Services			
13	193	113	500	420-200-51010	Admin Supplies & Services	50	50	50
14	-	-	-	420-200-51035	Electricity	2,500	2,500	2,500
15	-	-	-	420-200-51040	Water/Sewer/Storm-water	2,400	2,400	2,400
16	4,214	22	1,000	420-200-52010	Attorney & Legal Services	50	50	50
17	161	243	50	420-200-52290	Other Professional Services	50	50	50
18	4,568	378	1,550		Materials & Services Total	5,050	5,050	5,050
19								
20					Capital Outlay			
21	-	-	-	420-200-61610	System Improvements	100,000	100,000	100,000
22	-	-	100	420-200-62280	Building Construction	270	270	270
23	-	-	-	420-200-63110	Equipment/Furnishings	500	500	500
24	-	-	100		Capital Outlay Total	100,770	100,770	100,770
25								
26	<i>Dept. II - Within CDB Grant</i>				Materials and Services			
27	934	12,817	50	420-420-51010	Admin Supplies & Services			
28	-	2,300	50	420-420-52010	Attorney & Legal Services			
29	52,905	90,200	1,000	420-420-52070	Design and Engineering Fees			
30	12,402	23,667	5,000	420-420-52290	Other Professional Services			
31	66,242	128,984	6,100		Materials & Services Total	-	-	-
32								
33					Capital Outlay			
34	-	1,161,226	509,333	420-420-62280	Building Construction			
35	-	-	50,000	420-420-63110	Equipment/Furnishings			
36	-	1,161,226	559,333		Capital Outlay Total	-	-	-
37								
38	70,810	1,290,588	567,083		Appropriated Expenditures	105,820	105,820	105,820
39	63,189	39,014	11,517		ENDING FUND BALANCE	8,290	8,290	8,290
40	133,998	1,329,602	578,600		TOTAL EXPENDITURES	114,110	114,110	114,110

CAPITAL PROJECTS - WATER PIPELINE

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
1	-	555	10	440-000-41790	Interest Income			
2	-							
3	-		11,000,000	440-000-45120	Bond Proceeds from RD			
4								
5	-	8,982,846	1,600,000	440-000-41810	Interim Financing Proceeds			
6	-	-	1,054,000	440-000-47200	Loan Proceeds			
7								
8	600,000	-	-	440-000-41995	Transfer From Urban Renewal Agency	-	-	-
9	600,000	8,983,401	13,654,010		Total New Resources	-	-	-
10	-	98,208	650,000		BEGINNING FUND BALANCE	50,000	50,000	50,000
11	600,000	9,081,609	14,304,010		TOTAL RESOURCES	50,000	50,000	50,000
12					EXPENDITURES			
13					Materials and Services			
14	135,045	-	-	440-440-51800	Preliminary Design	-	-	-
15	299,996	616	-	440-440-51805	Final Design	-	-	-
16	4,910	7,757	-	440-440-51810	Bidding & Negotiation	-	-	-
17	-	9,366	10,000	440-440-51815	Wage Administration			
18	-	161,813	81,000	440-440-51820	Resident Project Manager			
19	6,519	40,961	50,000	440-440-52010	Attorney & Legal Fees			
20	16,749	8,984	1,000	440-440-52050	Permitting & Easements			
21	7,908	178,748	150,000	440-440-52070	Engineering			
22	30,666	104,667	48,000	440-440-52290	Other Professional Services			
23	501,792	512,912	340,000		Materials & Services Total	-	-	-
24								
25					Capital Outlay			
26	-	8,263,843	2,660,849	440-440-62245	Construction			
27	-	8,263,843	2,660,849		Capital Outlay Total	-	-	-
28								
29					Debt Service			
30	-	20,071	-	440-440-65010	Interim Financing Origination Fee	-	-	-
31	-	-	10,353,151	440-440-65110	Interim Principal			
32	-	60,013	250,010	440-440-65115	Interim Interest			
33	-	80,084	10,603,161		Debt Service Total	-	-	-
34								
35					Transfers			
36	-	-	700,000	210-000-75005	To Water Fund	50,000	50,000	50,000
37	-	-	700,000		Transfers Total	50,000	50,000	50,000
38								
39	501,792	8,856,839	14,304,010		Appropriated Expenditures	50,000	50,000	50,000
40	98,208	224,770	-		ENDING FUND BALANCE	-	-	-
41	600,000	9,081,609	14,304,010		TOTAL EXPENDITURES	50,000	50,000	50,000

DEBT SERVICE FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
					RESOURCES			
1	175,836	140,858	100,000		BEGINNING FUND BALANCE	100,000	100,000	100,000
2								
3	1,982	3,448	1,500	110-000-41110	Property Taxes-Prior Years	2,577	2,577	2,577
4	333	410	150	110-000-41115	Interest on Property Taxes	300	300	300
5								
6	668	509	450	110-000-41790	Interest Income	400	400	400
7								
8	178,819	145,225	102,100		Total Resources, except taxes to be levied	103,277	103,277	103,277
9			85,000	110-000-41105	Taxes estimated to be received	85,000	85,000	85,000
10	156,093	157,647		110-000-41105	Taxes collected in year levied			
11	334,912	302,872	187,100		TOTAL RESOURCES	188,277	188,277	188,277
12								
13					EXPENDITURES			
14					Debt Service			
15					Bond Principal Payments			
16				Issue Date	Payment Date			
17	109,160	68,750	-	110-110-65110	1981 Water Bond	-	-	-
18	30,000	33,000	36,000	110-110-65125	2010 Pool Bond	39,000	39,000	39,000
19								
20	139,160	101,750	36,000		Total Principal	39,000	39,000	39,000
21								
22					Bond Interest Payments			
23	7,931	2,117	-	110-110-65120	Issue Date			
24	46,962	46,409	44,812	110-110-65130	1981 Water Bond	-	-	-
25					2010 Pool Bond	45,000	45,000	45,000
26	54,893	48,526	44,812		Total Interest	45,000	45,000	45,000
27								
28	194,053	150,276	80,812		Debt Service Total	84,000	84,000	84,000
29								
30	194,053	150,276	80,812		TOTAL EXPENDITURES	84,000	84,000	84,000
31	140,859	152,596			ENDING FUND BALANCE			
32		-	106,288		ESTIMATED ENDING FUND BALANCE	104,277	104,277	104,277
33	334,912	302,872	187,100		TOTAL REQUIREMENTS	188,277	188,277	188,277

P.W. EQUIPMENT FUND

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
1	791	859	300	250-000-41790	Interest Income	600	600	600
2								
3	5,000	5,000	5,000	250-000-41910	From Street Fund	5,000	5,000	5,000
4	5,000	5,000	5,000	250-000-41915	From Municipal Water	5,000	5,000	5,000
5	5,000	5,000	5,000	250-000-41920	From Municipal Sewer	5,000	5,000	5,000
6								
7	15,791	15,859	15,300		Total New Resources	15,600	15,600	15,600
8	155,216	152,143	155,300		BEGINNING FUND BALANCE	160,000	160,000	160,000
9	171,007	168,002	170,600		TOTAL RESOURCES	175,600	175,600	175,600
10								
11					EXPENDITURES			
12					Capital Outlay			
13	18,864	4,990	5,000	250-250-63610	Tools & Equipment	5,000	5,000	5,000
14	-	-	20,000	250-250-63615	Vehicles	-	-	-
15	18,864	4,990	25,000		Capital Outlay Total	5,000	5,000	5,000
16								
17	18,864	4,990	25,000		Appropriated Expenditures	5,000	5,000	5,000
18	152,143	163,012	145,600		ENDING FUND BALANCE	170,600	170,600	170,600
19	171,007	168,002	170,600		TOTAL EXPENDITURES	175,600	175,600	175,600
20								

RESERVE: GOVERNMENTAL

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
RESOURCES								
1	3,633	4,026	2,800	610-000-41790	Interest Income	3,600	3,600	3,600
2								
3	-	-	-	610-000-41910	From Street Fund	400,000	400,000	400,000
4	-	-	-	610-000-41935	From General Fund	25,000	25,000	25,000
5								
6	3,633	4,026	2,800		Total New Resources	428,600	428,600	428,600
7	709,884	713,517	715,500		BEGINNING FUND BALANCE	720,569	720,569	720,569
8	713,517	717,543	718,300		TOTAL RESOURCES	1,149,169	1,149,169	1,149,169
9								
EXPENDITURES								
10					Transfers			
11					To Capital Project: W Broadway	-	-	-
12	-	-	-	610-610-75065	Transfers Total	-	-	-
13	-	-	-					
14								
15	-	-	-		Appropriated Expenditures	-	-	-
16	713,517	717,543	718,300		ENDING FUND BALANCE	1,149,169	1,149,169	1,149,169
17	713,517	717,543	718,300		TOTAL EXPENDITURES	1,149,169	1,149,169	1,149,169

Created:	July 1, 2008
Reviewed On:	n/a
Modified On:	6/9/2014
Next Review Due:	05/01/2024

RESERVE: ENTERPRISE

	2012 Actual	2013 Actual	2014 Adopted	Account	Description	2015 Proposed	2015 Approved	2015 Adopted
1	6,715	7,438	4,029	615-000-41790	Interest Income	6,000	6,000	6,000
2								
3	6,715	7,438	4,029		Total New Resources	6,000	6,000	6,000
4	1,311,583	1,318,298	1,322,326		BEGINNING FUND BALANCE	1,332,113	1,332,113	1,332,113
5	1,318,298	1,325,736	1,326,355		TOTAL RESOURCES	1,338,113	1,338,113	1,338,113
6								
7					EXPENDITURES			
8								
9	-	-	-		Appropriated Expenditures	-	-	-
10	1,318,298	1,325,736	1,326,355		ENDING FUND BALANCE	1,338,113	1,338,113	1,338,113
11	1,318,298	1,325,736	1,326,355		TOTAL EXPENDITURES	1,338,113	1,338,113	1,338,113

Created:	July 1, 2009
Reviewed On:	n/a
Next Review Due:	June 2019



APPENDIX C

GENERAL FUND					
	2012 Actual	2013 Actual	2014 Adopted	Description	
RESOURCES					
1	616,836	381,184	287,050	Beginning Fund Balance	295,167
3	400,000	-	300,000	Available from Loan Proceeds	300,000
4	347	921	50	Interest Income (LGIP)	350
5	-	5,125	-	Mid Lane Community Partners (Contribution for VISTA)	-
6	1,017,183	387,230	587,100	Total Resources, except taxes to be levied	595,517
7				Taxes estimated to be received	
8				Taxes collected in year levied	
9	1,017,183	387,230	587,100	TOTAL RESOURCES	595,517
EXPENDITURES					
Materials and Services:					
13	1,107	1,890	2,000	Administrative Supplies	2,200
14	-	-	15,250	Re-Development Toolkit	25,500
15	1,075	-	1,000	Debt Issuance Costs	1,000
16	3,500	3,495	4,500	Farmer's Market	4,100
17	10,000	10,000	10,000	Administration Functions by City	10,000
18	652	211	1,000	Legal Fees	5,000
19	908	4,500	4,500	Audit Fees	525
20	-	10,250	-	VISTA Intern (FRSC Coordination)	-
21	669	810	15,000	Secure Farmer's Market Site	15,000
22	5,880	500	-	Downtown Marketing	-
23	-	-	10,000	Other Professional Services	5,000
24	23,791	31,656	63,250	Total Materials and Services	68,325
Transfers:					
27	-	-	200,000	COV Water System Expansion	200,000
28	-	-	-	COV Street Improvements - Downtown Streets	90,000
29	12,207	13,907	24,000	COV General Fund	15,000
30	600,000	-	-	COV Capital Projects:Pipeline	-
31	612,207	13,907	224,000	Total Transfers	305,000
33	-	-	500	Contingency	5,000
34	635,998	45,563	287,750	Total Expenditures	378,325
35	381,185	341,667		Ending Fund Balance	
36			299,350	Estimated Ending Fund Balance	217,192
37	1,017,183	387,230	587,100	TOTAL REQUIREMENTS	595,517

DEBT SERVICE FUND						
2012 Actual	2013 Actual	2014 Adopted	Description	2015 Proposed	2015 Approved	2015 Adopted
RESOURCES						
1	307,319	273,978	Beginning Fund Balance	938,778	938,778	938,778
2						
3	213	662	Interest Income (LGIP)	250	250	250
4	11,481	16,770	Previously Levied Taxes	11,000	11,000	11,000
5	2,083	2,315	Interest on Taxes	1,800	1,800	1,800
6	180	170	Investment Income on Taxes	25	25	25
7	272	1,264	In-Lieu/Other	900	900	900
8						
9	321,548	295,159	Total Resources, except taxes to be levied	952,753	952,753	952,753
10	633,811	626,025	Taxes estimated to be received	597,975	597,975	597,975
11			Taxes collected in year levied			
12	955,359	921,184	TOTAL RESOURCES	1,550,728	1,550,728	1,550,728
13						
14						
15						
16						
17	400,106	-	Debt Service:			
18			Previous Years' Du Jour Loans			
19			Loan Principal & Interest	-	-	-
20						
21	-	-	Current Years' Du Jour Loan			
22			Loan Principal & Interest	300,100	300,100	300,100
23	165,000	175,000	Water Bonds: Issued Feb 15, 2001			
24	115,850	106,981	Series 2001 Bond Principal	190,000	190,000	190,000
25	425	425.00	Series 2001 Bond Interest	90,000	90,000	90,000
26	681,381	282,406	Bond Agent Fees	450	450	450
27			Total Debt Service	580,550	580,550	580,550
28	681,381	282,406	Total Expenditures	580,550	580,550	580,550
29	273,978		Ending Fund Balance			
30						
31	955,359	921,184	Estimated Ending Fund Balance	970,178	970,178	970,178
			TOTAL REQUIREMENTS	1,550,728	1,550,728	1,550,728

APPENDIX D

ESTIMATE OF PROPERTY TAX COLLECTIONS

GENERAL GOVERNMENT LIMITATION:

PERMANENT RATE
TAX LEVY FY14-15

Permanent Tax Rate: 5.6364

Assessed Value for prior year \$ 225,295,138
Increase Rate (3% maximum) 1.00

Estimated Assessed Value 225,295,138

Assessed Value/1,000: 225,295

Amount Tax Rate Will Raise 1,269,854

Estimated/Actual Loss Due to Limits (25,300)
Other Adjustments per County 17

Net Tax To Be Imposed 1,244,571

Estimate of % Uncollectible 5%

Estimate of Taxes to Receive \$ 1,182,342

EXCLUDED FROM LIMITATION:

BONDS BEFORE MEASURE 5 *	BONDS AFTER MEASURE 5 2010 G.O. POOL	TOTAL FOR CITY
-----------------------------	--	-------------------

Amount Needed for Payments \$ - \$ 85,000 \$ 85,000

Estimated/Actual Loss Due to Limits -
Other Adjustments per County (20) (20)

Estimate of % Uncollectible 5% 5%

Net Tax To Be Imposed \$ - \$ 89,453 \$ 89,453

Estimate Distribution to Funds:		
Debt Service Fund	DOLLAR AMOUNT	PERCENT
	\$ 89,453	100%

* Previous to FY13-14 tax money was being levied to pay 1981 GO Water Bond. The bond was paid off 7-1-2012.

Estimate Distribution to Funds:	FY2014-15	FY2013-14	FY2012-13
	DOLLAR AMOUNT	PERCENT	PERCENT
General	236,468	20%	18%
Law Enforcement	614,818	52%	52%
Parks & Recreation	212,822	18%	20%
Planning	118,234	10%	10%
Total	\$ 1,182,342	100%	100%

ESTIMATE OF TAXES

	ESTIMATED FY14-15	Actual FY13-14 Excess Assessed Value & Collections through 013114	Actual FY12-13
--	----------------------	--	-------------------

FY2013-14 Excess Assessed Value	\$ 39,815,160
Rate of Increase (maximum is 3%)	<u>1.00</u>
Estimated FY14-15 Assessed Value	39,815,160

Actual Assessed Value	*	\$ 39,815,160	\$ 38,767,521
Tax to be Levied **		642,984	
Estimated Collection Rate		<u>93%</u>	
Estimated Tax Collections	\$	597,975	

Actual Taxes Received	\$	588,234	\$ 626,065
Implied Rate		0.01477412	0.01614921

* Value increase from FY13-14 to FY12-13 5.6445%

** Based on the estimated FY2013-2014 Excess Assessed Value multiplied by the FY2012-2013 implied rate for the estimated tax revenue to be collected for FY2014-15. Another option would be to use the average of past years collections.



Compensation Plan for FY 2014-15

Administrative

Effective Date: 1-Jul-14
 Cost of Living Wage Adjustment: 2.50%
 Step Increases: 4.00%

Exhibit A of Resolution 1149

Positions By Dept & Classification	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 7	Step 8	Step 9	Step 10
Administrative										
<u>Professional: (exempt)</u>										
Management Analyst/HR & RM Administrator	3,572	3,715	3,864	4,019	4,180	4,347	4,521	4,702	4,890	5,086
Fiscal Services										
<u>Skilled: (non-exempt)</u>										
Office Support Specialist/Utility Clerk	2,352	2,446	2,544	2,646	2,752	2,862	2,976	3,095	3,219	3,348
Accounting Clerk	2,547	2,649	2,755	2,865	2,980	3,099	3,223	3,352	3,486	3,625
Assistant City Recorder	2,753	2,863	2,978	3,097	3,221	3,350	3,484	3,623	3,768	3,919
<u>Management: (exempt)</u>										
Finance Director/Budget Officer	4,376	4,551	4,733	4,922	5,119	5,324	5,537	5,758	5,988	6,228
Community Development										
<u>Skilled: (non-exempt)</u>										
Office Support Specialist/Compliance Officer	2,545	2,647	2,753	2,863	2,978	3,097	3,221	3,350	3,484	3,623
<u>Professional: (exempt)</u>										
Assistant Planner	3,122	3,247	3,377	3,512	3,652	3,798	3,950	4,108	4,272	4,443
Associate Planner	3,511	3,651	3,797	3,949	4,107	4,271	4,442	4,620	4,805	4,997
<u>Management: (exempt)</u>										
Community Development Director	4,585	4,768	4,959	5,157	5,363	5,578	5,801	6,033	6,274	6,525
Public Works										
<u>Skilled: (non-exempt)</u>										
Utility Worker I	2,553	2,655	2,761	2,871	2,986	3,105	3,229	3,358	3,492	3,632
Utility Worker II	2,775	2,886	3,001	3,121	3,246	3,376	3,511	3,651	3,797	3,949
Utility Worker III	3,147	3,273	3,404	3,540	3,682	3,829	3,982	4,141	4,307	4,479
<u>Management: (exempt)</u>										
Public Works Superintendent	4,205	4,373	4,548	4,730	4,919	5,116	5,321	5,534	5,755	5,985
Public Works Director	5,162	5,368	5,583	5,806	6,038	6,280	6,531	6,792	7,064	7,347

PERSONNEL SERVICES DISTRIBUTION BY FUND AND DEPARTMENT

Positions	Funds and Departments:										TOTAL
	GENERAL	COURT	PARKS	STREETS	WATER	SEWER	STORMWATER	PLANNING	POOL		
REGULAR EMPLOYEES:											
ADMINISTRATION:											
City Administrator	0.300	0.000	0.050	0.100	0.250	0.150	0.000	0.125	0.025	100%	
Management Analysis	0.550	0.025	0.025	0.075	0.100	0.100	0.000	0.100	0.025	100%	
FINANCE AND ADMIN SERVICES:											
Finance Director	0.275	0.000	0.025	0.100	0.275	0.250	0.025	0.025	0.025	100%	
Accounting Clerk	0.225	0.025	0.025	0.025	0.300	0.300	0.025	0.050	0.025	100%	
Off Support Spec-Utility Clerk	0.200	0.000	0.025	0.025	0.350	0.350	0.025	0.000	0.025	100%	
Assistant Recorder	0.450	0.000	0.100	0.050	0.100	0.100	0.000	0.200	0.000	100%	
Off Support Spec-Receptionist	0.500	0.050	0.050	0.000	0.150	0.150	0.000	0.050	0.050	100%	
COMMUNITY DEVELOPMENT:											
Comm Development Director	0.100	0.000	0.100	0.100	0.125	0.125	0.025	0.425	0.000	100%	
Associate Planner	0.500	0.000	0.000	0.000	0.000	0.000	0.000	0.500	0.000	100%	
Off Support Spec-Compliance	0.500	0.300	0.025	0.050	0.050	0.050	0.025	0.000	0.000	100%	
PUBLIC WORKS:											
PW Director	0.100	0.000	0.050	0.150	0.375	0.275	0.025	0.000	0.025	100%	
PW Superintendent	0.050	0.000	0.050	0.050	0.425	0.400	0.000	0.000	0.025	100%	
Utility Worker I (AF)	0.050	0.000	0.050	0.150	0.400	0.325	0.000	0.000	0.025	100%	
Utility Worker I (CM)	0.000	0.000	0.050	0.050	0.550	0.150	0.050	0.000	0.150	100%	
Utility Worker I (JP)	0.250	0.000	0.100	0.300	0.200	0.125	0.025	0.000	0.000	100%	
Utility Worker II (JM)	0.000	0.000	0.000	0.000	0.400	0.600	0.000	0.000	0.000	100%	
Utility Worker I (ME)	0.000	0.000	0.500	0.250	0.050	0.200	0.000	0.000	0.000	100%	
% Charged to Funds/Dept	4.05	0.40	1.23	1.48	4.1	3.65	0.23	1.48	0.40		
On-call pay: PW Employees	-	-	-	-	0.50	0.50	-	-	-	100%	
TEMPORARY EMPLOYEES:											
Pool Manager	-	-	-	-	-	-	-	-	1.00	100%	
Pool Staff	-	-	-	-	-	-	-	-	1.00	100%	
Seasonal Grounds Laborer	-	-	0.400	0.425	-	0.150	0.025	-	-	100%	
% Charged to Funds/Dept	-	-	0.40	0.43	-	0.15	0.03	-	2.00		
Total % by Funds/Departments	4.05	0.40	1.63	1.90	4.10	3.80	0.25	1.48	2.40		

SCHEDULE OF ESTIMATED PERSONNEL COSTS BY DEPT AND TYPE

Fund/Department Name:	ADMIN/FINANCE	COURT	PARKS	STREETS	WATER	SEWER	STORM	PLANNING	POOL	TOTAL BY TYPE
Type of Cost:	100-100	100-160	130-130	230-230	210-210	220-220	240-240	140-140	130-520	
Salary/Wages 50010	\$ 201,092	\$ 16,589	\$ 61,339	\$ 85,014	\$ 234,538	\$ 205,494	\$ 12,648	\$ 83,161	\$ 76,822	\$ 976,697
Insurance Benefits 50065	49,247	5,825	16,754	19,601	45,220	39,255	2,713	17,161	4,339	200,114
Life & LTD Insurance Benefits 50065	1,009	68	288	377	1,122	990	60	423	100	4,437
Pension - EE & ER 50070	39,147	3,305	11,201	15,734	45,395	39,677	2,405	16,069	5,741	178,674
FICA 50060	15,384	1,269	4,692	6,504	17,942	15,720	968	6,362	5,877	74,717
Workers' Compensation 50060	1,936	61	2,371	3,050	8,220	7,211	289	304	3,727	27,169
TOTAL BY TYPE OF FUND/DEPT	\$ 307,815	\$ 27,115	\$ 96,646	\$ 130,280	\$ 352,437	\$ 308,347	\$ 19,083	\$ 123,480	\$ 96,606	\$1,461,809

LISTING OF POTENTIAL ASSET PURCHASES

ASSETS BY TYPE	TOTAL ASSET COST	FY 14-15 BUDGET AMOUNT	FUND(S)	EXPENDITURE ACCOUNT NUMBER
OFFICE EQUIPMENT - \$4,999 and Below				
Non-specified needs	\$ 2,700			
		\$	500 General	51500
			350 Park and Recreation	51500
			500 Planning	51500
			500 Water	51500
			500 Sewer	51500
			250 Street	51500
			100 Stormwater	51500
	<u>\$ 2,700</u>	<u>\$ 2,700</u>		
COMPUTER EQUIPMENT - \$4,999 and Below				
PC for Ric	\$ 800			
PC for Darci	800	\$ 1,932	General	51510
New Firewall	3,000	203	Park and Recreation	51510
New Server	1,500	1,118	Planning	51510
		1,322	Water	51510
		1,322	Sewer	51510
		102	Street	51510
		102	Stormwater	51510
	<u>\$ 6,100</u>	<u>\$ 6,100</u>		
EQUIPMENT - \$5,000 and Above				
Non-specified needs	\$ 45,000			
Big Gun Irrigator	30,000	\$ 5,000	General	63110
		5,000	Law Enforcement	63210
		5,000	Park and Recreation	63110
		5,000	Planning	63110
		5,000	Water	63410
		35,000	Sewer	63510
		5,000	Street	63310
		5,000	Stormwater	63310
		5,000	PW Equipment	63610
	<u>\$ 75,000</u>	<u>\$ 75,000</u>		

LISTING OF POTENTIAL ASSET PURCHASES

ASSETS BY TYPE	TOTAL ASSET COST	FY 14-15 BUDGET AMOUNT	FUND(S)	EXPENDITURE ACCOUNT NUMBER
INTANGIBLE ITEMS - \$5,000 and Above				
Software Upgrade - Fixed Assets Module	\$ 5,000			
		\$	1,500 General	63150
			250 Park and Recreation	63150
			1,500 Water	63150
			1,500 Sewer	63150
			250 Street	63150
	<u>\$ 5,000</u>	<u>\$ 5,000</u>		
VEHICLES - \$5,000 and Above				
Sedan	\$ 25,000			
		\$	10,000 General	63615
			1,000 Park and Recreation	63615
			1,000 Planning	63615
			5,000 Water	63615
			5,000 Sewer	63615
			2,000 Street	63615
			1,000 Stormwater	63615
	<u>\$ 25,000</u>	<u>\$ 25,000</u>		

Chart of Potential Maintenance/Rehab Projects
For Fiscal Year 2014-15

Park Fund		Street Fund		Water Fund	
Office Equipment/Furnishings:	#130-130-51500	Office Equipment/Furnishings:	#230-230-51500	Office Equipment/Furnishings:	#210-210-51500
Custom built-in work stations	\$ 338.00	Custom built-in work stations	\$ 625.00	Custom built-in work stations	\$ 1,250.00
Other Professional Services:	#130-130-52290	Other Professional Services:	#230-230-52290	Other Professional Services:	#210-210-52290
Salary Survey	\$ 500.00	Salary Survey	\$ 455.00	Salary Survey	\$ 1,260.00
Park Maintenance:	#130-130-53210	Landscape Maintenance:	#230-230-53070	System Maintenance:	#210-210-53040
Small Park Projects	\$ 1,000.00	Hwy Intersection Beautification	\$ 2,000.00	Broadway Reservoir Recoating	\$ 660,000.00
		Street Rehabilitation:	#230-230-53050		
		Overlay, Crack Sealing and Repairs	\$ 130,000.00		
Stormwater Fund		Sewer Fund		General Fund	
Office Equipment/Furnishings:	#240-240-51500	Office Equipment/Furnishings:	#220-220-51500	Office Equipment/Furnishings:	#100-100-51500
Custom built-in work stations	\$ 124.00	Custom built-in work stations	\$ 1,000.00	Custom built-in work stations	\$ 1,750.00
Other Professional Services:	#240-240-52290	Other Professional Services:	#220-220-52290	Other Professional Services:	#100-100-52290
Stormwater LID Manual	\$ 2,500.00	Salary Survey	\$ 1,120.00	Branding for City	\$ 45,000.00
Stormwater Standards Amendments	\$ 2,700.00			Salary Survey	\$ 1,360.00
Salary Survey	\$ 70.00			Total for Account:	\$ 46,360.00
Total for Account:	\$ 5,270.00				
		WWTP Maintenance:	#220-220-53050		
		Aeration Basin Maintenance	\$ 7,500.00		
		Screw Conveyor Maintenance	\$ 30,000.00		
		Air Piping Replacement T-5/T-7	\$ 165,000.00		
		Total for Account:	\$ 202,500.00		
		Infiltration & Inflow Reduction	#220-220-53150		
		Various Projects	\$ 90,000.00		
Planning Fund					
Office Equipment/Furnishings:	#140-140-51500				
Custom built-in work stations	\$ 2,313.00				
Professional Services:	#140-140-52070				
Comprehensive Plan Update	\$ 21,100.00				
Planning Assistance	#140-140-52130				
Hillside Development Ordinance	\$ 6,500.00				
Other Professional Services:	#140-140-52290				
Salary Survey	\$ 455.00				

Chart of Potential Improvement/Expansion Projects
For Fiscal Year 2014-15

Capital Construction-Enterprise		Capital Projects-W. Broadway	
System Expansion: #315-315-60130		System Improvement: #420-200-61610	
Expand Sewer System (Infill Projects)	\$ 300,000.00	Downtown Street Design	\$ 100,000.00
Air Piping Replacement T-5/T-7	110,000.00		
Total for Account:	\$ 410,000.00		

LISTING OF POTENTIAL PROGRAMS AND SERVICES

PROGRAMS/SERVICES	COMPONENTS	ESTIMATED COST OF COMPONENTS	TOTAL TO BUDGET IN FY 2014-15	EXPLANATION
REDEVELOPMENT TOOLKIT				
	Legal	\$ 500		Provides funds to begin using the redevelopment toolkit as incentives for redevelopment of commercial property.
	Financial Assistance	25,000	\$ 25,500	
FARMERS' MARKET OPERATIONS				
	Administrative	\$ 3,000		The Veneta Downtown Farmers' Market is currently in its eighth year of operation and continues to provide a spark for economic development in the downtown area. The City of Veneta will longer operate Market. The newly formed Veneta Downtown Farmers' Market Board (VDFM) has taken over that responsibility. The City's will provide monetary support largely for advertising and market management.
	Services	600		
	Miscellaneous	500	\$ 4,100	

DEBT SERVICE OBLIGATIONS - GOVERNMENTAL FUNDS

Debt Description	Fund Name	Date of Issue	Interest Rate	Final Maturity Date	Amount of Issue	Debt Outstanding 06-30-14	Principal Due FY2014-15	Interest Due FY2014-15	Total Payment FY2014-15	Account #s
<u>Siuslaw Bank: Larson Settlement</u> Purchase lots 400 & 600	Inverse Condemnation	1-20-2009	3.475% *	1/20/2019	925,000	466,873	77,278	12,810	90,088	340-340-65410 340-340-65420
<u>Siuslaw Bank: Bolton Hill Sewer L.L.D.</u> Sewer System Improvements	Local Improvements	6-18-2009	3.475% *	6/15/2029	223,502	193,214	9,610	6,413	16,023	430-430-65510 430-430-65520
<u>General Obligation Bonds:</u> Pool Facility Construction	Debt Service	2-12-2010	4.45%	1/1/2029	1,100,000	970,975	38,000	44,009	82,009	110-110-65125 110-110-65130
TOTALS						\$ 1,631,062	\$ 124,888	\$ 63,232	\$ 188,120	

* Refinanced in FY12-13 from 4.95% and 5.75% respectively.

DEBT SERVICE OBLIGATIONS - ENTERPRISE FUNDS

Debt Description	Fund Name	Date of Issue	Interest Rate	Final Maturity Date	Amount of Issue	Debt Outstanding 06-30-14	Principal Due FY2014-15	Interest Due FY2014-15	Total Payment FY2014-15	Account #s
<u>USDA Rural Development:</u> Sewer System Improvements	Sewer & Cap Constr- Sewer	08-08-2000	4.50%	08-08-2041	4,255,700	3,640,362	70,518	160,780	231,298	220-220-65230 220-220-65240 314-314-65230 314-314-65240
<u>Siuslaw Bank:</u> Purchase 40 acres with manufactured home	Cap Constr-Enterprise	12-15-2011	3.48%	12-15-2022	362,590	315,421	33,648	9,694	43,342	314-314-65250 314-314-65260 440-440-65115
<u>USDA Rural Development:</u> Water System Expansion	Water	12-01-2013	2.75%	12-01-2053	10,379,269	10,379,269	145,726	285,430	431,156	210-210-65110 210-210-65115 312-312-65110 312-312-65115
TOTALS						\$ 14,997,559	\$ 14,335,052	\$ 249,892	\$ 705,796	

SCHEDULE OF TRANSFERS

FUNDS \$ BEING TRANSFERRED FROM	FUND(S) \$ BEING TRANSFERRED TO	AMOUNTS OUT	AMOUNTS IN	JUSTIFICATION	ACCOUNT #
Business Assistance	General Fund	1,000	1,000	Staff time spent on loan administration	360-360-75005 100-000-41955
Capital Project-Pipeline	Water Fund	50,000	50,000	Close out Capital Projects Fund #440	440-440-75005 210-000-41940
Zumwalt Campground	Park and Recreation	25,000	25,000	Operating support	350-350-75020 130-000-41945
Water Fund		5,000		Build up fund balance for future	210-210-75050
Street Fund		5,000		equipment and vehicle needs	230-230-75050
Sewer Fund	P.W. Equipment Fund	5,000	15,000		220-220-75050 250-000-419xx
Sewer Fund		75,000		To meet debt service obligations on	220-220-75080
Storm water Fund	2007 Inverse	25,000	100,000	purchase (Inverse condemnation) of Lots 400 & 600	240-240-75080 340-000-419xx
General Fund		25,000		Build up fund balance for future	100-100
Street Fund	Reserve-Governmental	400,000	425,000	street projects and remodel and/or expansion of City Hall	230-230 610-000-
Capital Constr-Enterprise	Capital Constr-Water	3,300,000	450,000	Split one fund into two new ones to make year end reporting easier	315-315- 412-000
	Capital Constr-Sewer		2,850,000		414-000
		\$ 3,916,000	\$ 3,916,000		

APPENDIX E

CITY OF VENETA

RESOLUTION NO. 1145

A RESOLUTION ADOPTING THE OPERATING BUDGET FOR FISCAL YEAR 2014-2015; SPECIFYING APPROPRIATIONS; IMPOSING TAXES; AND CATEGORIZING TAXES IMPOSED

PART I - ADOPTION:

BE IT RESOLVED that the Veneta City Council hereby adopts the budget, approved by the City of Veneta Budget Committee on May 20, 2014, for the 2014-2015 fiscal year in the total amount of \$21,806,827, of which \$11,394,923 is unappropriated and reserved, now on file at the Veneta Administrative Center, also known as City Hall; and

PART II - APPROPRIATIONS:

BE IT RESOLVED that for the fiscal year beginning July 1, 2014 in the amounts and for the purposes shown on Exhibit "A" a total of \$10,411,904 be appropriated; and

PART III - IMPOSING THE TAX

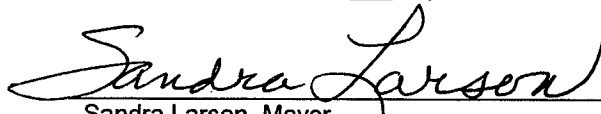
BE IT FURTHER RESOLVED that the Veneta City Council hereby imposes the taxes provided for in the adopted budget at the rate of \$5.6364 per \$1,000 of assessed value for operations; and in the amount of \$89,453 for bonded debt; and that these taxes are hereby imposed and categorized for the tax year 2014-2015 upon the assessed value of all taxable property within the City as of 1:00 a.m. July 1, 2014.

PART IV – CATEGORIZING THE TAX

	General Government Limitation	Excluded from Limitation
General, Law Enforcement, Planning and Parks & Recreations Funds	\$ 5.6364/1,000	\$ -0-
Debt Service Fund	\$ -0-	\$ 89,453

BE IT ALSO FURTHER RESOLVED that the Veneta City Council directs the Finance Director/Budget Officer to certify to the County Assessor of Lane County, Oregon, the tax levy made by this resolution and shall file required documents by July 15, 2014.

PASSED AND ADOPTED BY THE VENETA CITY COUNCIL this 9 day of June, 2014.


Sandra Larson, Mayor

ATTEST:


Darci Henneman, Assistant City Recorder

RESOLUTION NO. 1145 EXHIBIT A

FUNDS BY TYPE	PERSONAL SERVICES	MATERIALS & SERVICES	CAPITAL OUTLAY	DEBT SERVICE	TRANSFERS	CONTINGENCY	TOTAL TO BE APPROPRIATED
GENERAL FUND:							
GENERAL	338,932	242,949	16,500		25,000	50,000	673,381
SPECIAL REVENUE FUNDS:							
LAW ENFORCEMENT		816,900	5,000			5,000	826,900
PARKS & RECREATION	193,251	104,182	6,250			20,000	323,683
PLANNING	123,480	67,350	6,000			10,000	206,830
STREETS	130,280	251,200	7,250		405,000	100,000	893,730
STORMWATER	19,083	11,670	6,000		25,000	10,000	71,753
CONSTRUCTION - GOVERNMENTAL							
INVERSE CONDEMNATION		100		108,000			108,100
ZUMWALT		40,366			25,000		65,366
BUSINESS ASSIST LOAN/GRANT		39,050			1,000		40,050
LOCAL IMPROVEMENT		550		66,000			66,550
ENTERPRISE FUNDS:							
WATER	352,437	956,140	11,500	143,000	5,000	75,000	1,543,077
SEWER	308,347	531,467	41,500	117,500	80,000	100,000	1,178,814
CONSTRUCTION- ENTERPRISE					3,300,000		3,300,000
CONSTRUCTION- WATER SDC		25		295,000			295,025
CONSTRUCTION- SEWER SDC		25	410,000	163,500			573,525
CAPITAL PROJECT FUNDS:							
CAPITAL PROJECT-NEW POOL		300					300
CAPITAL PROJECT- W BRDWAY							
DEVELOPMENT		5,050	100,770		50,000		105,820
CAPITAL PROJECT-PIPELINE							50,000
DEBT SERVICE FUND:							
DEBT SERVICE				84,000			84,000
RESERVE FUNDS:							
PW EQUIPMENT			5,000				5,000
GOVERNMENTAL RESERVE							-
ENTERPRISE RESERVE							-
TOTALS	\$ 1,465,810	\$ 3,067,324	\$ 615,770	\$ 977,000	\$ 3,916,000	\$ 370,000	\$ 10,411,904

**VENETA URBAN RENEWAL AGENCY
LANE COUNTY, OREGON**

RESOLUTION NO. 98

**A RESOLUTION ADOPTING THE OPERATING BUDGET FOR FISCAL YEAR 2014-2015;
SPECIFYING APPROPRIATIONS; AND IMPOSING TAXES**

PART I - ADOPTION:

BE IT RESOLVED that the Board of the Veneta Urban Renewal Agency hereby adopts the budget, approved by the Veneta Urban Renewal Agency Budget Committee on May 20, 2014 for the 2014-2015 fiscal year in the total amount of \$2,146,245, \$1,187,370 of which is unappropriated, now on file at Veneta Administrative Center; and

PART II - APPROPRIATIONS:

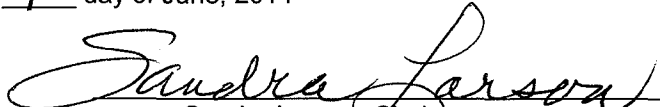
BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2014 and for the purposes shown on Exhibit "A" a total of \$958,875 be appropriated; and

PART III – TAX LEVY BY FUND:

BE IT FURTHER RESOLVED that the Board of the Veneta Urban Renewal Agency hereby resolves to certify to the county assessor for the Veneta Urban Renewal Plan Area a request for \$642,984 or the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article IX, of the Oregon Constitution, and \$0.00 as the amount to be raised through the imposition of a special levy; and

BE IT ALSO FURTHER RESOLVED that the Board of the Veneta Urban Renewal Agency directs the Finance Director/Budget Officer to certify to the County Assessor of Lane County, Oregon, the tax levy made by this resolution and shall file required documents by July 15, 2014.

IN WITNESS WHEREOF, the Veneta Urban Renewal Agency has approved this resolution to be declared adopted on this 9 day of June, 2014


Sandra Larson, Chair

Attest:



Darci Henneman, Assistant City Recorder

FUNDS	MATERIALS & SERVICES	DEBT SERVICE	TRANSFERS	CONTINGENCY	TOTAL TO BE APPROPRIATED
GENERAL	68,325		305,000	5,000	378,325
DEBT SERVICE		580,550			580,550
TOTALS	\$68,325	\$580,550	\$305,000	\$5,000	\$958,875